WE HOLDINGS LTD.

(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)
("**Company**")

ARTICLE IN THE EDGE, THE WEEK OF MARCH 23 – MARCH 29, 2015

The Board of Directors of WE HOLDINGS LTD ("**WE Holdings" or the 'Group**") refer to the article in The Edge (Week of March 23 – March 29, 2015) titled "Electronics component distributor WE buys sand supplier, moves into commodities".

In the article, it is mentioned that "Tea's grand plan is to position WE as a major supplier of commodities, while Jubilee's entire business will be sold to electronics maker EG Industries Bhd, in which Jubilee holds a majority stake. Meanwhile, Jubilee will eventually hold Tea's other businesses, which will be announced in due course."

There are no concrete plans at the moment to engage in the sale of Jubilee's entire business to any party, and no concrete information was provided by Mr. Terence Tea, Executive Chairman and Managing Director of the Group with regards to any suggested sale.

Mr. Terence Tea's plan to position WE Holdings as a major supplier of commodities is in line with the Group's forays into cement, iron ore and most recently, on 11 March 2015, the announcement on the signing of a non-binding MOU to purchase Hua Kai, a local marine sand supplier.

The Group's forays into cement, iron ore and marine sand is in line with the overall Group strategy of diversifying into commodities.

No other concrete information was provided by Mr. Terence Tea for "his grand plan to position WE as a major supplier of commodities".

The Group continues to explore merger and acquisition opportunities and strategic alliances, as and when they arise, and the Group will make the necessary and timely announcements as and when it has entered into any agreement(s) in connection with any merger and acquisition proposals or strategic alliances.

BY ORDER OF THE BOARD
Terence Tea Yeok Kian
Executive Chairman & Managing Director
24 March 2015

This Announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of the Announcements.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is:-

Name: Ms Amanda Chen, Registered Professional, RHT Capital Pte. Ltd.
Address: Six Battery Road #10-01, Singapore 049909
Tel: 6381 6757