



## **OUE LIMITED**

(Company Registration no. 196400050E)

### **ANNOUNCEMENT ON VALUATION OF THE GROUP'S PROPERTIES AS AT 31 DECEMBER 2014**

Pursuant to Rule 703 of the SGX-ST Listing Manual, the Board of Directors of OUE Limited wishes to announce the valuation in respect of the following properties:

| <b>Description of property</b>   | <b>Tenure of Land</b>              | <b>Valuer</b>   | <b>Valuation</b> |
|--|------------------------------------|---|------------------|
| OUE Downtown 1 and 2 and;<br>Downtown Gallery<br>6 Shenton Way<br>Singapore 068809 | 99-year lease from 19<br>July 1967 | Savills Valuation and<br>Professional Services<br>(S) Pte Ltd | S\$1,401,000,000 |
| US Bank Tower<br>633 West Fifth Street<br>Los Angeles, California, USA<br>90071    | Freehold                           | CBRE Inc.   | US\$487,000,000  |

All the above valuations were as at 31 December 2014.

The valuation report for the above property is available for inspection at 50 Collyer Quay, #18-01/02, OUE Bayfront, Singapore 049321 during normal business hours for a period of three months from today.

Submitted by Ng Ngai, Company Secretary on 13 February 2015 to the SGX.