



ENVICTUS INTERNATIONAL HOLDINGS LIMITED
(Company Registration No: 200313131Z)

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- (A) THE PROPOSED DISPOSAL OF THE PROPERTY LOCATED AT PULAU INDAH, SELANGOR; AND
(B) THE PROPOSED DISPOSAL OF THE PLANT AND EQUIPMENT LOCATED AT PULAU INDAH, SELANGOR
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The Board of Directors (the “**Board**”) of Envictus International Holdings Limited (“the **Company**” and together with its subsidiaries, the “**Group**”) refers to its earlier announcements dated 31 March 2021 and 31 January 2022 in relation to the Proposed Property Disposal and the Proposed Plant Disposal (together, the “**Proposed Disposals**”) (the “**Disposal Announcements**”).

All capitalised terms in the announcement shall, unless otherwise defined herein, have the same meaning ascribed to them in the Disposal Announcements.

As previously disclosed in the Disposal Announcements, the Company had on 20 September 2021 submitted an application to the SGX-ST to seek a waiver from the requirement under Rule 1014(2) of the Listing Manual of the SGX-ST (the “**Listing Manual**”) to obtain Shareholders’ Approval for the Proposed Disposals (the “**Waiver Application**”).

The SGX-ST informed the Company on 4 February 2022 that based on the Company’s representations and submissions to the SGX-ST, the Waiver Application has been rejected. In arriving at its decision, the SGX-ST took into consideration, amongst others, that the Company has not fulfilled the assessment under Paragraph 7.3 of Practice Note 10.1 of the Listing Manual and that the relative figure under Rule 1006(a) of the Listing Manual amounts to 39.35%, which shows that the Company is disposing a significant percentage of the Group’s net assets.

Notwithstanding the above, the SGX-ST stated that it has no objection to the Company’s request for shareholders’ approval for the Proposed Disposals to be sought by way of a ratification resolution at an extraordinary general meeting (“**EGM**”) to be convened after the completion of the Proposed Disposals, but no later than 3 months after the completion of the Proposed Disposals.

Accordingly, the Company will convene an EGM to seek the approval of shareholders for the ratification of the Proposed Disposals no later than 3 months after the completion of the Proposed Disposals. The circular to shareholders containing further information on the ratification of the Proposed Disposals, together with the notice of EGM, will be dispatched to shareholders in due course.

By Order of the Board
ENVICTUS INTERNATIONAL HOLDINGS LIMITED

DATO’ JAYA J B TAN
Executive Chairman

4 February 2022