

CENTURION CORPORATION LIMITED

(Incorporated in the Republic of Singapore with limited liability)

(Co. Reg. No.: 198401088W)

ESTABLISHMENT OF AN INDIRECT WHOLLY OWNED SUBSIDIARY

The Board of Directors (“Board”) of Centurion Corporation Limited (the “Company”, and together with its subsidiaries and associated companies, the “Group”) wishes to announce that Centurion Dormitory Venture Pte. Ltd., a wholly owned subsidiary of the Company, has established a wholly owned subsidiary known as Westlite Dormitory (V Six) Pte. Ltd. (“New Subsidiary”) in the Republic of Singapore. Information relating to the New Subsidiary is as follows:

Name of company:	Westlite Dormitory (V Six) Pte. Ltd.
Place of incorporation:	Republic of Singapore
Principal activity:	Investment holding
Initial issued and paid-up share capital:	SGD1,000.00 comprising 1,000 ordinary shares

As at the date of this announcement, the book value and net tangible asset value of the shares of the New Subsidiary are SGD1,000.00 respectively.

The establishment of the New Subsidiary was funded by internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above-mentioned transaction, save for their shareholdings (if any) in the Company.

By Order of the Board

Kong Chee Min
Chief Executive Officer

14 November 2019