

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17.1

1. January 12, 2023
Date of Report (Date of earliest event reported)
2. 152747
SEC Identification Number
3. 000-153-790-000
BIR Tax Identification Number
4. AYALA LAND, INC.
Exact Name of registrant as specified in its charter
5. MAKATI CITY, PHILIPPINES
Province, country or other jurisdiction of incorporation
6. [REDACTED] (SEC Use Only)
Industry Classification Code
7. 31F Tower One and Exchange Plaza, Ayala Triangle,
Ayala Avenue, Makati City
Address of principal office
- 1226
Postal code
8. (632) 7908-3111
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class
(As of November 8, 2022)
Common
Voting Preferred*

Number of Shares of
Stock Outstanding
14,757,239,931
12,442,524,223

Amount of Debt Outstanding
(Registered)
P87,250,000,000.00

Indicate the item numbers reported herein :

Item 9. Other Events
Re: ALI-AC-Mermac Property-for-Share Swap Approval

AYALA LAND, INC.

Registrant



Date: January 12, 2023

MICHAEL ANTHONY L GARCIA

Head, Investor Communications and Compliance,

*Unregistered



12 January 2023

Philippine Stock Exchange, Inc.

6th Floor, PSE Tower, 28th Street corner 5th Avenue,
Bonifacio Global City, Taguig City

To **Alexandra D. Tom Wong**
Officer-in-Charge, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

To **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosures Department

Securities and Exchange Commission

17/F SEC Headquarters, 7907 Makati Avenue,
Barangay Bel-Air, Makati City

To **Hon. Vicente Graciano P. Felizmenio, Jr.**
Director, Market Regulation Department

Dear Mesdames and Gentlemen,

Further to our disclosure on 20 January 2022 and 31 January 2022, please be advised that Ayala Land, Inc. ("ALI"), Ayala Corporation ("AC"), and Mermac, Inc. received today, 12 January 2023, the Securities and Exchange Commission's approval of the property-for-share swap involving the transfer of assets having an aggregate value of PhP17,386,164,000.00 in exchange for 311,580,000 common shares to be issued by ALI. With the receipt of the approval, the closing condition for the transaction has been met and the parties have closed the transaction.

As a result of the transaction, the number of issued and outstanding common shares are now 15,706,946,537 and 15,063,408,731, respectively.

A handwritten signature in blue ink, appearing to read 'AB', followed by a stylized flourish.

AUGUSTO D. BENGZON

Senior Vice-President
CFO and Treasurer