



IFS Capital Limited

*(Incorporated in the Republic of Singapore)
Company Registration No. 198700827C*

RESOLUTIONS PASSED AT THE 28TH ANNUAL GENERAL MEETING HELD ON 22 APRIL 2015

The Board of Directors of IFS Capital Limited (the “Company”) is pleased to announce that at the Twenty-Eighth (28th) Annual General Meeting of the Company held on 22 April 2015, all the resolutions relating to matters as set out in the Notice of the Annual General Meeting dated 30 March 2015 were duly passed.

Mr Manu Bhaskaran, who has been re-elected as Director of the Company at the Annual General Meeting, will continue to serve as the Chairman of the Executive Resource and Compensation Committee and a Member of the Audit Committee. Mr Manu Bhaskaran is considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Mr Law Song Keng, who has been re-appointed as Director of the Company at the Annual General Meeting, will continue to serve as a Member of the Audit Committee. Mr Law Song Keng is considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board

Chionh Yi Chian
Company Secretary
22 April 2015
Singapore