

PT DELTA MERLIN DUNIA TEXTILE
(Incorporated in the Republic of Indonesia)

SUSPENSION OF CREDITOR LIABILITIES

PT Delta Merlin Dunia Textile (the “**Company**”) wishes to announce that on 30 September 2019, the Commercial Court in the Semarang District Court of Indonesia (the “**Court**”) granted a petition for the Company to be placed under a court-enforced suspension of creditor liabilities (*Penundaan Kewajiban Pembayaran Utang*) (“**PKPU**”), and has accordingly placed the Company under PKPU.

Although the Company has been placed under PKPU, with the approval of administrators appointed by the Court, the Company’s management will continue to manage the operations of the Company as a going concern. The Company will continue to work with its advisors to assess and address the situation at hand.

The Company will continue to keep its noteholders updated and will make the appropriate announcements as and when there are any material updates or developments. Noteholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully and should exercise caution when dealing in the Company’s securities. Stakeholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

BY ORDER OF THE BOARD

Teguh Handoko
Head of Finance

30 September 2019