ASIATIC GROUP (HOLDINGS) LIMITED
(Company Registration Number: 200209290R)
(Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT EXERCISE
COMPLETION OF THE PROPOSED PLACEMENT EXERCISE

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1. Introduction

The Board of Directors (the "**Board**") of Asiatic Group (Holdings) Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to:

(a) the Company's announcements dated 1 October 2026 and 6 October 2026 in relation to, *inter alia*, the Proposed Placement Exercise;
(b) the Company's circular to shareholders dated 20 October 2026;
(c) the Company's announcement dated 4 November 2026 in relation to the results of the extraordinary general meeting of the Company held on 4 November 2026; and
(d) the Company's announcement dated 9 November 2026 in relation to, *inter alia*, the receipt of the listing and quotation notice from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 6 November 2026 (the "**LQN**");

(collectively, the "**Previous Announcements**").

Unless otherwise defined, all terms and references used herein shall bear the same meaning as ascribed to them in the Previous Announcements.

2. Completion of the Proposed Placement Exercise

Further to the Previous Announcements, the Board is pleased to announce the completion of the Proposed Placement Exercise on 16 November 2026 (the "**Completion Date**"), pursuant to which an aggregate of 1,249,999,998 Subscription Shares were allotted and issued at a subscription price of S$0.0018 per Subscription Share, for an aggregate cash consideration of approximately S$2.25 million, in accordance with the terms and conditions of the Placement Agreements.

Following the issuance of the 1,249,999,998 Subscription Shares, the total number of issued and paid-up ordinary shares of the Company (excluding treasury shares and subsidiary holdings) has increased from 3,233,422,455 ordinary shares to 4,483,422,453 ordinary shares. The 1,249,999,998 Subscription Shares rank *pari passu* with all existing issued ordinary shares of the Company and are free from any and all encumbrances. Further, the 1,249,999,998 Subscription Shares will not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the Completion Date.

The 1,249,999,998 Subscription Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST on or around 19 November 2026, with effect from 9:00 a.m.

The LQN is not to be taken as an indication of the merits of the Company, its subsidiaries, its securities (including the Subscription Shares) or the Proposed Placement Exercise.

3. Cautionary Statement

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers,

bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board of Directors of
Asiatic Group (Holdings) Limited

Tan Boon Kheng
Managing Director

16 November 2026
Singapore

This announcement has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Jeremiah Teo at 160 Robinson Road, #20-01/02 SBF Center, Singapore 068914, telephone (65) 6241 6626.