PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK
Laporan Posisi Keuangan Konsolidasian
30 Juni 2018, 31 Desember 2017 dan 1 Januari 2017/31 Desember 2016
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES
Consolidated Statements of Financial Position
June 30, 2018, December 31, 2017 and January 1, 2017/December 31, 2016
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 Juni 2018/ *June 30, 2018*	Disajikan Kembali *As Restated* 31 Desember 2017/ *December 31, 2017*	1 Januari 2017/ 31 Desember 2016/ *January 1, 2017/ December 31, 2016*	
ASET				**ASSETS**
ASET LANCAR				**CURRENT ASSETS**
Kas dan setara kas	1,098,762	615,915	350,467	Cash and cash equivalents
Piutang usaha				Trade accounts receivable
Pihak berelasi	2,310,609	2,636,863	2,280,771	Related parties
Pihak ketiga	1,300,694	1,193,868	767,434	Third parties
Piutang lain-lain - pihak ketiga	179,415	142,194	155,744	Other receivables - third parties
Persediaan	5,473,190	4,501,828	4,387,631	Inventories
Pajak dibayar di muka - bersih	561,843	384,600	1,162,745	Prepaid taxes - net
Biaya dibayar di muka dan aset lancar lainnya	3,161,155	1,997,897	2,443,524	Prepaid expenses and other current assets
JUMLAH ASET LANCAR	14,085,668	11,473,165	11,548,316	**TOTAL CURRENT ASSETS**
ASET TIDAK LANCAR				**NON CURRENT ASSETS**
Piutang dari pihak berelasi non-usaha	400,140	283,900	20,847	Due from related parties
Aset pajak tangguhan - bersih	1,393,925	1,246,050	1,290,132	Deferred tax assets - net
Investasi dalam saham dan uang muka investasi	53,272	61,449	46,277	Investments in shares of stock and advances
Tanaman produktif				Bearer plants
Tanaman telah menghasilkan setelah dikurangi akumulasi amortisasi sebesar Rp 1.083.409, Rp 1.045.559 dan Rp 959.786 masing-masing pada tanggal 30 Juni 2018, 31 Desember 2017 dan 1 Januari 2017/31 Desember 2016	1,057,993	1,089,907	1,145,193	Mature plantations net of accumulated amortization of Rp 1,083,409, Rp 1,045,559 and Rp 959,786 as of June 30, 2018, December 31, 2017 and January 1, 2017/ December 31, 2016, respectively
Tanaman belum menghasilkan	51,486	39,587	41,612	Immature plantations
Aset tetap setelah dikurangi akumulasi penyusutan sebesar Rp 5.050.538, Rp 4.612.261 dan Rp 3.952.720 masing-masing pada tanggal 30 Juni 2018, 31 Desember 2017 dan 1 Januari 2017/31 Desember 2016	11,780,425	11,512,960	11,165,271	Fixed assets net of accumulated depreciation of Rp 5,050,538, Rp 4,612,261 and Rp 4,952,720 as of June 30, 2018, December 31, 2017 and January 1, 2017/ December 31, 2016, respectively
Goodwill	22,232	22,232	22,232	Goodwill
Aset lain-lain				Other assets
Taksiran tagihan pajak	1,023,985	1,022,639	652,083	Estimated claims for tax refund
Biaya tangguhan hak atas tanah - bersih	33,647	34,453	35,401	Deferred landrights - net
Bibitan	17,596	14,541	12,149	Nursery
Biaya tangguhan lain-lain - bersih	199	2,988	3,441	Other deferred charges - net
Lain-lain	441,103	552,484	384,753	Others
JUMLAH ASET TIDAK LANCAR	16,276,003	15,883,190	14,819,391	**TOTAL NON CURRENT ASSETS**
JUMLAH ASET	30,361,671	27,356,355	26,367,707	**TOTAL ASSETS**

	30 Juni 2018/ *June 30, 2018*	Disajikan Kembali *As Restated* 31 Desember 2017/ *December 31, 2017*	1 Januari 2017/ 31 Desember 2016/ *January 1, 2017/ December 31, 2016*	
LIABILITAS DAN EKUITAS				**LIABILITIES AND EQUITY**
LIABILITAS				**LIABILITIES**
LIABILITAS JANGKA PENDEK				**CURRENT LIABILITIES**
Utang bank jangka pendek	7,389,141	5,037,679	4,230,897	Short-term bank loans
Utang usaha				Trade accounts payable
Pihak berelasi	946,727	952,663	733,391	Related parties
Pihak ketiga	1,256,756	1,056,641	581,980	Third parties
Utang lain-lain - pihak ketiga	233,304	249,447	1,188,597	Other accounts payable - third parties
Uang muka pelanggan				Advances from customers
Pihak berelasi	17	2	202	Related party
Pihak ketiga	557,703	287,073	113,619	Third parties
Beban akrual	369,095	269,075	268,309	Accrued expenses
Utang pajak	54,103	35,011	24,745	Taxes payable
Bagian liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun				Current portion of long-term liabilities
Utang bank jangka panjang	787,035	577,672	315,614	Long-term bank loans
Utang obligasi	-	-	899,453	Bonds payable
JUMLAH LIABILITAS JANGKA PENDEK	11,593,881	8,465,263	8,356,807	**TOTAL CURRENT LIABILITIES**
LIABILITAS JANGKA PANJANG				**NON CURRENT LIABILITIES**
Liabilitas pajak tangguhan - bersih	13,045	12,124	220,205	Deferred tax liabilities - net
Liabilitas imbalan pasca-kerja	596,728	593,063	490,861	Post-employment benefits liabilities
Utang bank jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun	6,594,518	6,596,420	6,316,046	Long-term bank loans - net of current portion
Utang kepada pihak berelasi non-usaha	100,135	30,965	418,638	Due to related parties
Utang obligasi	99,907	99,864	99,783	Bonds payable
Liabilitas jangka panjang lainnya	19,818	26,423	39,635	Other non current liabilities
JUMLAH LIABILITAS JANGKA PANJANG	7,424,151	7,358,859	7,585,168	**TOTAL NON CURRENT LIABILITIES**
JUMLAH LIABILITAS	19,018,032	15,824,122	15,941,975	**TOTAL LIABILITIES**
EKUITAS				**EQUITY**
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk				**Equity Attributable to Owners of the Parent Company**
Modal saham				Capital stock
Nilai nominal Rp 200 per saham (Dalam Rupiah penuh)				Rp 200 par value per share (In full Rupiah)
Modal dasar - 5.000.000.000 saham				Authorized - 5,000,000,000 shares
Modal ditempatkan dan disetor penuh - 2.872.193.366 saham	574,439	574,439	574,439	Issued and fully paid - 2,872,193,366 shares
Tambahan modal disetor	1,756,876	1,756,876	1,756,876	Additional paid-in capital
Saldo laba				Retained earnings
Telah ditentukan penggunaannya	114,888	114,888	114,888	Appropriated
Belum ditentukan penggunaannya	8,580,469	8,816,473	7,718,500	Unappropriated
Komponen ekuitas lainnya	309,990	263,310	255,702	Other components of equity
Jumlah	11,336,662	11,525,986	10,420,405	Total
Kepentingan Nonpengendali	6,977	6,247	5,327	**Non-controlling Interests**
JUMLAH EKUITAS	11,343,639	11,532,233	10,425,732	**TOTAL EQUITY**
JUMLAH LIABILITAS DAN EKUITAS	30,361,671	27,356,355	26,367,707	**TOTAL LIABILITIES AND EQUITY**

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK
Laporan Laba Rugi dan Penghasilan Komprehensif Lain Konsolidasian
Untuk Periode Enam Bulan yang Berakhir 30 Juni 2018 dan 2017
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES
Consolidated Statements of Profit or Loss and Other Comprehensive Income
For the Six-Month Periods Ended June 30, 2018 and 2017
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 Juni 2018/ *June 30, 2018*	Disajikan Kembali/ *As Restated* 30 Juni 2017/ *June 30, 2017*	
PENJUALAN BERSIH	17,685,563	17,399,056	**NET SALES**
BEBAN POKOK PENJUALAN	15,797,532	15,331,190	**COST OF GOODS SOLD**
LABA KOTOR	1,888,031	2,067,866	**GROSS PROFIT**
BEBAN USAHA			**OPERATING EXPENSES**
Penjualan	805,236	736,519	Selling
Umum dan administrasi	685,957	617,644	General and administrative
Jumlah Beban Usaha	1,491,193	1,354,163	Total Operating Expenses
LABA USAHA	396,838	713,703	**PROFIT FROM OPERATIONS**
PENGHASILAN (BEBAN) LAIN-LAIN			**OTHER INCOME (EXPENSES)**
Pendapatan bunga	64,794	50,587	Interest income
Ekuitas pada rugi bersih entitas asosiasi - bersih	(2,403)	(3,082)	Share in net losses of associates - net
Beban bunga dan keuangan lainnya	(252,837)	(241,491)	Interest and other financial charges
Laba (rugi) selisih kurs - bersih	(642,052)	81,774	Gain (loss) on foreign exchange - net
Lain-lain - bersih	101,223	109,573	Miscellaneous - net
Penghasilan (Beban) Lain-lain - Bersih	(731,275)	(2,639)	Other Income (Expenses) - Net
LABA (RUGI) SEBELUM PAJAK	(334,437)	711,064	**PROFIT (LOSS) BEFORE TAX**
PENGHASILAN (BEBAN) PAJAK			**TAX BENEFIT (EXPENSE)**
Kini	(5,959)	(98,710)	Current
Tangguhan	153,377	(89,735)	Deferred
Jumlah Penghasilan (Beban) Pajak	147,418	(188,445)	Total Tax Benefit (Expense)
LABA (RUGI) BERSIH PERIODE BERJALAN	(187,019)	522,619	**NET PROFIT (LOSS) FOR THE PERIOD**
PENGHASILAN (RUGI) KOMPREHENSIF LAIN			**OTHER COMPREHENSIVE INCOME (LOSS)**
Pos yang tidak akan direklasifikasi ke laba rugi:			Items that will not be reclassified subsequently to profit or loss:
Pengukuran kembali liabilitas imbalan pasca-kerja	50,168	(60,196)	Remeasurement of post-employment benefits liabilities
Pajak sehubungan dengan pos yang tidak akan direklasifikasi ke laba rugi	(12,542)	15,049	Tax relating to items that will not be reclassified subsequently to profit or loss
Pos yang akan direklasifikasi ke laba rugi:			Item that will be reclassified subsequently to profit or loss:
Selisih kurs atas penjabaran laporan keuangan	46,965	(1,689)	Exchange differences on translation of financial statements
Laba (Rugi) Komprehensif Lain - Bersih	84,591	(46,836)	Other Comprehensive Income (Loss) - Net
JUMLAH PENGHASILAN (RUGI) KOMPREHENSIF	(102,428)	475,783	**TOTAL COMPREHENSIVE INCOME (LOSS)**
Jumlah laba (rugi) bersih yang dapat diatribusikan kepada:			**Total net profit (loss) attributable to:**
Pemilik entitas induk	(187,459)	522,592	Owners of the parent company
Kepentingan nonpengendali	440	27	Non-controlling interests
Jumlah	(187,019)	522,619	**Total**
Jumlah penghasilan (rugi) komprehensif yang dapat diatribusikan kepada:			**Total comprehensive income (loss) attributable to:**
Pemilik entitas induk	(103,158)	475,785	Owners of the parent company
Kepentingan nonpengendali	730	(2)	Non-controlling interests
Jumlah	(102,428)	475,783	**Total**
LABA (RUGI) PER SAHAM DASAR (Dalam Rupiah penuh)	(65)	182	**BASIC EARNINGS (LOSS) PER SHARE (In full Rupiah)**

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK
Laporan Perubahan Ekuitas Konsolidasian
Untuk Periode Enam Bulan yang Berakhir 30 Juni 2018 dan 2017
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES
Consolidated Statements of Changes in Equity
For the Six-Month Periods Ended June 30, 2018 and 2017
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/ *Equity Attributable to Owners of the Parent Company*								
			Saldo Laba/*Retained Earnings*						
	Modal Saham/ *Capital Stock*	Tambahan Modal Disetor/ *Additional Paid-in Capital*	Telah Ditentukan Penggunaannya/ *Appropriated*	Belum Ditentukan Penggunaannya/ *Unappropriated*	Komponen Ekuitas Lainnya/ *Other Components of Equity*	Jumlah/ *Total*	Kepentingan Nonpengendali/ *Non-controlling Interests*	Jumlah Ekuitas/ *Total Equity*	
Saldo pada tanggal 1 Januari 2017 sebelum penyajian kembali	574,439	1,756,876	114,888	7,492,203	255,702	10,194,108	5,327	10,199,435	Balance as of January 1, 2017 before restatement
Dampak perubahan akuntansi	-	-	-	226,297	-	226,297	-	226,297	Impact of changes in accounting policies
Saldo pada tanggal 1 Januari 2017 setelah penyajian kembali	574,439	1,756,876	114,888	7,718,500	255,702	10,420,405	5,327	10,425,732	Balance as of January 1, 2017 after restatement
Penghasilan (rugi) komprehensif:									**Comprehensive income (loss):**
Laba bersih periode berjalan	-	-	-	522,592	-	522,592	27	522,619	Net profit for the period
Rugi komprehensif lain:									**Other comprehensive loss:**
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	(45,134)	-	(45,134)	(13)	(45,147)	Remeasurement of post-employment benefits liabilities - net
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	(1,673)	(1,673)	(16)	(1,689)	Exchange differences on translation of financial statements
Jumlah penghasilan (rugi) komprehensif	-	-	-	477,458	(1,673)	475,785	(2)	475,783	Total comprehensive income (loss)
Dividen	-	-	-	(71,805)	-	(71,805)	-	(71,805)	Dividends
Saldo pada tanggal 30 Juni 2017	574,439	1,756,876	114,888	8,124,153	254,029	10,824,385	5,325	10,829,710	Balance as of June 30, 2017
Saldo pada tanggal 1 Januari 2018 sebelum penyajian kembali	574,439	1,756,876	114,888	8,584,219	263,310	11,293,732	6,247	11,299,979	Balance as of January 1, 2018 before restatement
Dampak perubahan akuntansi	-	-	-	232,254	-	232,254	-	232,254	Impact of changes in accounting policies
Saldo pada tanggal 1 Januari 2018 setelah penyajian kembali	574,439	1,756,876	114,888	8,816,473	263,310	11,525,986	6,247	11,532,233	Balance as of January 1, 2018 after restatement
Penghasilan komprehensif:									**Comprehensive income:**
Laba (rugi) bersih periode berjalan	-	-	-	(187,459)	-	(187,459)	440	(187,019)	Net profit (loss) for the period
Penghasilan komprehensif lain:									**Other comprehensive income:**
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	37,621	-	37,621	5	37,626	Remeasurement of post-employment benefits liabilities - net
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	46,680	46,680	285	46,965	Exchange differences on translation of financial statements
Jumlah penghasilan (rugi) komprehensif	-	-	-	(149,838)	46,680	(103,158)	730	(102,428)	Total comprehensive income (loss)
Dividen	-	-	-	(86,166)	-	(86,166)	-	(86,166)	Dividends
Saldo pada tanggal 30 Juni 2018	574,439	1,756,876	114,888	8,580,469	309,990	11,336,662	6,977	11,343,639	Balance as of June 30, 2018

	30 Juni 2018/ *June 30, 2018*	30 Juni 2017/ *June 30, 2017*	
ARUS KAS DARI AKTIVITAS OPERASI			**CASH FLOWS FROM OPERATING ACTIVITIES**
Penerimaan kas dari pelanggan	18,175,636	17,527,829	Cash receipts from customers
Pembayaran kas untuk pemasok	(16,523,190)	(13,147,301)	Cash paid to suppliers
Kas bersih yang diperoleh dari operasi	1,652,446	4,380,528	Net cash generated from operations
Pembayaran untuk aktivitas operasional lainnya - bersih	(1,901,500)	(2,479,017)	Payments of other operating activities - net
Pendapatan bunga	65,740	73,251	Interest received
Pembayaran beban bunga	(229,394)	(309,120)	Payments of interest
Penerimaan tagihan pajak	70,081	816,900	Proceeds from claims for tax refund
Pembayaran pungutan	(277,613)	(271,357)	Payments of levy
Pembayaran pajak penghasilan badan	(128,813)	(125,986)	Payments of corporate income taxes
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Operasi	(749,053)	2,085,199	Net Cash Provided by (Used in) Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			**CASH FLOWS FROM INVESTING ACTIVITIES**
Perolehan tanaman produktif	(12,372)	(3,937)	Acquisition of bearer plants
Aset tetap			Fixed assets
Perolehan	(252,206)	(396,752)	Acquisition
Hasil penjualan	8,565	46,620	Proceeds from sale
Bibitan			Nursery
Pembelian	(7,614)	(7,200)	Purchases
Penjualan	4,428	1,867	Sales
Penambahan uang muka proyek	(101,122)	(32,327)	Additional advances for projects
Uang muka perkebunan plasma			Plasma plantation projects
Penambahan	-	(14,180)	Additions
Pengembalian	-	15,565	Collections
Penambahan biaya persiapan lahan	(3,313)	(2,749)	Additional land preparation costs
Pengembalian (penambahan) uang muka investasi dalam saham	5,775	(2,100)	Collections of (additional) advances in shares of stock
Penambahan biaya pengembangan piranti lunak	(138,945)	(1,335)	Additional software development costs
Kas Bersih Digunakan untuk Aktivitas Investasi	(496,804)	(396,528)	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			**CASH FLOWS FROM FINANCING ACTIVITIES**
Utang bank jangka pendek			Short-term bank loans
Penerimaan	13,599,688	10,562,306	Proceeds
Pembayaran	(11,638,141)	(11,009,932)	Payments
Utang bank jangka panjang			Long-term bank loans
Penerimaan	-	799,260	Proceeds
Pembayaran	(247,890)	(146,471)	Payments
Pembayaran utang obligasi	-	(900,000)	Payments of bonds payable
Utang kepada pihak berelasi non-usaha			Due to related parties
Penambahan	-	1,853,093	Additions
Pembayaran	-	(2,222,457)	Payments
Pembayaran dividen	-	(71,785)	Payments of dividends
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Pendanaan	1,713,657	(1,135,986)	Net Cash (Provided by) Used in Financing Activities
KENAIKAN BERSIH KAS DAN SETARA KAS	467,800	552,685	**NET INCREASE IN CASH AND CASH EQUIVALENTS**
KAS DAN SETARA KAS AWAL PERIODE	615,915	350,467	**CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD**
Pengaruh perubahan kurs mata uang asing	15,047	(1,080)	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR PERIODE	1,098,762	902,072	**CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD**