



**ERATAT LIFESTYLE LIMITED
(UNDER JUDICIAL MANAGEMENT)
("COMPANY")
(Company Registration No: 200705552D)**

**APPROVAL FOR EXTENSION OF TIME TO COMPLY WITH SECTION 201 &
SECTION 175(1) OF THE COMPANIES ACT, CAP 50 AND 705(1) OF THE
LISTING MANUAL**

The Company refers to its announcement made on 12 January 2016. Capitalised terms defined in the announcement dated 12 January 2016 have the same meaning in this announcement.

On 30 December 2015, the Company made an application to ACRA for extension of time until 30 June 2016 for the Company to comply with, inter alia, the statutory requirements of convening the 2013 and 2014 AGMs ("ACRA Requirements"). On 27 January 2016, the Company obtained approval from ACRA for an extension of time until 30 June 2016 to comply with the ACRA Requirements.

On 25 February 2016, the Company made an application to SGX-ST for an extension of time until 30 June 2016 to comply with Rule 705(1) of the Listing Manual to release announcement of the Company's financial statements for the financial year ended 31 December 2015 ("Listing Requirement").

On 1 March 2016, SGX-ST replied that it has no objection to the Company's application for extension of time subject to the following:

1. the Company providing updates via SGXNET on material developments in the Company, including details of any reverse takeover proposals, the JM's efforts to ascertain and establish the financial position of the Group and prepare the accounts of the Company, and plans of the JM to obtain necessary financial resources to comply with the Listing Requirement;
2. the Company announcing period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107;
3. submission of a written confirmation from the Company that the extension of time does not contravene any laws and regulations governing the Company and the articles of association of the Company; and
4. submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

The Company sought extension of time to comply with the Listing Requirement for the following reasons:

1. the Company has not yet obtained the necessary bank statements and records in order to ascertain and establish the financial position of the Group and prepare the accounts of the Company;
2. the Company has not yet obtained the necessary financial resources to comply with the Listing Requirement; and
3. the JM requires more time to complete the Listing Transfer.

In this light, the JM estimates that it will take at least until 30 June 2016 to:

1. proceed with the Listing Transfer;
2. make the PRC Court Applications and to obtain books and records of the Group;
3. ascertain and establish the financial position of the Group; and
4. comply with the Listing Requirement.

On 25 February 2016, the Company provided written confirmation to SGX-ST that:

1. the extension of time for the Company to comply with the Listing Requirement does not contravene any laws and regulations governing the Company and the Articles of Association of the Company; and
2. the Company is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

The Company will make further announcement to keep its shareholders updated on any material development as and when appropriate.

Submitted by the Judicial Manager
For and On Behalf of the Company

Hamish Alexander Christie
Borrelli Walsh Pte Limited

7 March 2016