



33F Tower One, Ayala Triangle, Ayala Avenue
Makati City, 1226 Philippines
www.ayala.com.ph

July 26, 2018

Securities and Exchange Commission

PICC Complex, Roxas Boulevard, Pasay City

Attention: Director Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

37/F Tower 1, The Enterprise Center
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head - Issuer Compliance and Disclosure Department

Gentlemen:

Further to our disclosure on July 21, 2018 on the placement of our 8,810,000 common shares of stock through the subscription to the shares by one institutional investor, please be informed that the subscription took effect on July 25, 2018 thereby increasing the number of our outstanding common shares to 630,627,482.

Thank you.

Very truly yours,


JOANNE M. LIM

Assistant Corporate Secretary