



**YEO HIAP SENG LIMITED**  
(Incorporated in Singapore)  
(Company Registration No. 195500138Z)

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## GRANT OF SHARE AWARDS PURSUANT TO YHS SHARE INCENTIVE PLAN

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Yeo Hiap Seng Limited (“YHS” or the “Company”) wishes to announce the grant of share awards pursuant to the YHS Share Incentive Plan (the “Plan”), as follows:

- (a) **Date of grant** : 15 January 2014
- (b) **Total number of shares in the awards granted** : 24,000
- (c) **Market price (last done) of YHS shares on the date of grant** : S\$2.29
- (d) **Number of shares in the awards granted to each director and controlling shareholder (and each of their associates), if any** : Nil
- (e) **Vesting of share awards** : In tranches between August 2014 and February 2016.

Shares will vest to the participant after the end of each relevant vesting period provided certain pre-determined performance conditions are achieved in accordance with the rules of the Plan.

By Order of the Board  
Joanne Lim  
Company Secretary

15 January 2014