



RICKMERS MARITIME
Registration Number: 2007003
(Constituted under the laws of Singapore)
Managed by Rickmers Trust Management Pte. Ltd.

RECEIPT OF LISTING AND QUOTATION NOTICE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") IN RESPECT OF:

- (I) UP TO 1,319,434,076 NEW UNITS IN THE TRUST TO BE ISSUED PURSUANT TO THE PROPOSED RESTRUCTURING OF THE S\$100 MILLION 8.45 PER CENT. NOTES DUE 2017 (ISIN NO. SG6QC6000001) (THE "NOTES"); AND
- (II) UP TO 175,924,543 NEW UNITS IN THE TRUST TO BE ISSUED PURSUANT TO THE ALTERNATIVE PROPOSAL

Rickmers Trust Management Pte. Ltd., in its capacity as trustee-manager (the "**Trustee-Manager**") of Rickmers Maritime (the "**Trust**") refers to its announcement dated 22 September 2016 and its circular dated 7 October 2016 (the "**Circular**") in relation to the proposed issue of new units in the Trust pursuant to the proposed restructuring of the Notes. Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Circular.

The Trustee-Manager wishes to announce that it has on 20 October 2016 obtained the listing and quotation notice (the "**Listing and Quotation Notice**") from the SGX-ST for the listing and quotation of:

- (a) up to 1,319,434,076 new units in the Trust to be issued pursuant to the Proposed Restructuring; and
- (b) up to 175,924,543 new units in the Trust to be issued pursuant to the Alternative Proposal in the event that the approval of unitholders for the Proposed Issue is not obtained at the EGM.

The listing and quotation of the new units to be issued pursuant to the Proposed Restructuring and the Alternative Proposal (the "**New Units**") is subject to:

- (a) compliance with the SGX-ST's listing requirements;
- (b) Unitholders' approval for the Proposed Restructuring; and
- (c) submission of a written undertaking from the Trust that it will comply with Rule 803 of the Listing Manual and a written confirmation from the Trust that it will not issue New Units to persons prohibited under Rule 812(1) of the Listing Manual.

The issue of the Listing and Quotation Notice by the SGX-ST is not to be taken as an indication of the merits of the proposed issue of New Units, the Proposed Restructuring, the Alternative Proposal, the New Units, the Trust and/or its subsidiaries.

By Order of the Board of
Rickmers Trust Management Pte. Ltd.
as Trustee-Manager of
Rickmers Maritime

Bertram R.C. Rickmers
Chairman
21 October 2016