

CHANGE OF NAME OF THE COMPANY TO "MEDI LIFESTYLE LIMITED"

The Board of Directors (the "**Board**" or "**Directors**") of IEV Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's circular to shareholders dated 22 September 2020 (the "**Circular**") in respect of, *inter alia*, the proposed change of the name of the Company from "IEV Holdings Limited" to "Medi Lifestyle Limited" (the "**Proposed Change of Name**"). *Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Circular*.

Further to the extraordinary general meeting of the Company held on 15 October 2020 where the special resolution relating to the Proposed Change of Name was duly passed, the Board wishes to announce that the Notice of Special Resolution for the Change of Name has been lodged with the Accounting and Corporate Regulatory Authority ("**ACRA**") on 26 November 2020 and ACRA has issued the Notice of Change of Name to confirm that the Company had resolved to change its name to "Medi Lifestyle Limited" with effect from 26 November 2020.

The Company has arranged with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") to change its trading counter name on the Catalist of the SGX-ST. The change of its trading counter name will take effect at 9.00 a.m. on Tuesday, 1 December 2020.

By Order of the Board

Christopher Do President & CEO 26 November 2020

MEDIA CONTACT For media queries, please contact;

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This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Charmian Lim, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone: (65) 6232 3210.