



**ERATAT LIFESTYLE LIMITED
(UNDER JUDICIAL MANAGEMENT)
("COMPANY")
(Company Registration No: 200705552D)**

**APPROVAL FOR EXTENSION OF TIME TO COMPLY WITH
705(2) OF THE LISTING MANUAL**

The Company refers to its announcement made on 11 November 2016. Capitalised terms defined in the announcement dated 11 November 2016 have the same meaning in this announcement.

On 11 November 2016, the Company made an application to SGX-ST for an extension of time until 31 December 2016 to comply with Rule 705(2) to release its 3Q2016 financial results.

On 16 November 2016, SGX-ST has replied that it has no objection to the Company's application for extension of time subject to the following:

1. provide updates via SGXNET on material developments in the Company, the JM's efforts to ascertain and establish the financial position of the Group and prepare the accounts of the Company, and plans of the JM to obtain necessary financial resources to comply with the Listing Requirements;
2. the Company announcing period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107;
3. submission of a written confirmation from the Company that the extension of time does not contravene any laws and regulations governing the Company and the articles of association of the Company; and
4. submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

Time Extension granted and Reasons for Seeking the Extension of Time

The Company sought extension of time to comply with the Listing Requirements for the following reasons:

1. the Company has not yet obtained the necessary bank statements and records in order to ascertain and establish the financial position of the Group and prepare the accounts of the Company;

2. the Company has not yet obtained the necessary financial resources to comply with the Listing Requirement; and
3. the JM requires more time to facilitate a Listing Transfer.

In this light, the JM estimated that it will take at least until 31 December 2016 to:

1. secure offers from potential parties who are interested in the Company's listing status and facilitate a Listing Transfer;
2. review the books and records of the Group obtained from the Auditor;
3. ascertain and establish the financial position of the Group; and
4. comply with the Listing Requirements.

Written Confirmation from the Company

On 11 November 2016, the Company provided written confirmation to SGX-ST that:

1. the extension of time for the Company to comply with the Listing Requirements does not contravene any laws and regulations governing the Company and the Articles of Association of the Company; and
2. the Company is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

The Company will make further announcement to keep its shareholders updated on any material development as and when appropriate.

Submitted by the Judicial Manager
For and On Behalf of the Company

Hamish Alexander Christie
Borrelli Walsh Pte Limited
24 November 2016