



RICKMERS MARITIME
Registration Number: 2007003
(Constituted under the laws of Singapore)
Managed by Rickmers Trust Management Pte. Ltd.

CLARIFICATION OF MEDIA REPORTS

Rickmers Trust Management Pte. Ltd., in its capacity as trustee-manager (the “**Trustee-Manager**”) of Rickmers Maritime (the “**Trust**”) refers to various media reports reporting on the sale of one of the Trust’s vessels, known as the India Rickmers.

As previously disclosed in its announcement dated 7 September 2016, the Trustee-Manager is in negotiations with one of the Trust’s senior lenders in relation to agreeing terms of a debt settlement agreement. In connection with the potential debt settlement agreement, the Trust is considering, amongst other things, the sale of the vessel. The negotiations in relation to the potential debt settlement agreement are ongoing and no sale of the vessel has been concluded.

The Trustee-Manager will update its noteholders and unitholders if there are any material developments.

By Order of the Board of
Rickmers Trust Management Pte. Ltd.
as Trustee-Manager of
Rickmers Maritime

Bertram R.C. Rickmers
Chairman
25 November 2016