USP GROUP LIMITED

(Company Registration No.: 200409104W) (Incorporated in the Republic of Singapore)

CORRIGENDUM TO ANNUAL REPORT FOR FINANCIAL YEAR 2020

The Board of Directors (the "Board") of USP Group Limited (the "Company") and together with its subsidiaries, the "Group") wishes to announce that there are inconsistencies in the Company's Annual Report for Financial Year 2020 ("Annual Report FY2020") published on 21 January 2021 and 1 February 2021.

The abovementioned inconsistencies are attached for reference of Shareholders.

Save for the attached changes, all other information in the Annual Report FY2020 published on 1 February 2021 remain unchanged. The said discrepancies are not material.

By Order of the Board

Tanoto Sau Ian
Executive Director and Chief Executive Officer
4 February 2021