



CNMC Goldmine Holdings Limited

2H2025 and FY2025 Results Presentation

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The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

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Financial Highlights

2H2025

2H2025 Financial Highlights

Income Statement	2H2025	2H2024	Change
Revenue (USD mil)	75.57	35.53	112.7%
Profit after tax (USD mil)	32.78	6.69	389.6%
Profit attributable to shareholders (USD mil)	26.24	5.42	384.1%
Net profit margin (%)	43.4	18.8	24.6
Earnings per share (US cents)	6.47	1.34	382.8%
Earnings per share (SG cents)	8.47	1.79	373.2%

Net Asset Value
US\$81.15m

Current Ratio
3.25

Debt/Equity Ratio
0.02

Net Cash
US\$62.56m

2H2025 Revenue Breakdown

	UOM	2H2025			2H2024			Movement		
		Revenue US\$'000	Volume UOM	Price US\$/UOM	Revenue US\$'000	Volume UOM	Price US\$/UOM	Revenue	Volume	Price
Gold	oz	55,704	14,227.24	3,915	22,889	8,601.93	2,661	143%	65%	47%
Lead in lead concentrate	t	1,980	1,351.03	1,466	2,172	1,460.15	1,488	-9%	-7%	-1%
Gold in lead concentrate	oz	8,851	2,590.64	3,417	4,767	2,228.20	2,139	86%	16%	60%
Silver in lead concentrate	oz	5,790	142,530.51	41	2,781	144,359.35	19	108%	-1%	116%
Zinc concentrate	t	3,247	1,753.05	1,852	2,920	1,680.27	1,738	11%	4%	7%
		<u>75,572</u>			<u>35,529</u>					
Gold equivalent ounces ¹		75,572	19,303.19	3,915	35,529	13,351.75	2,661	113%	45%	47%

UOM: Unit of Measurement

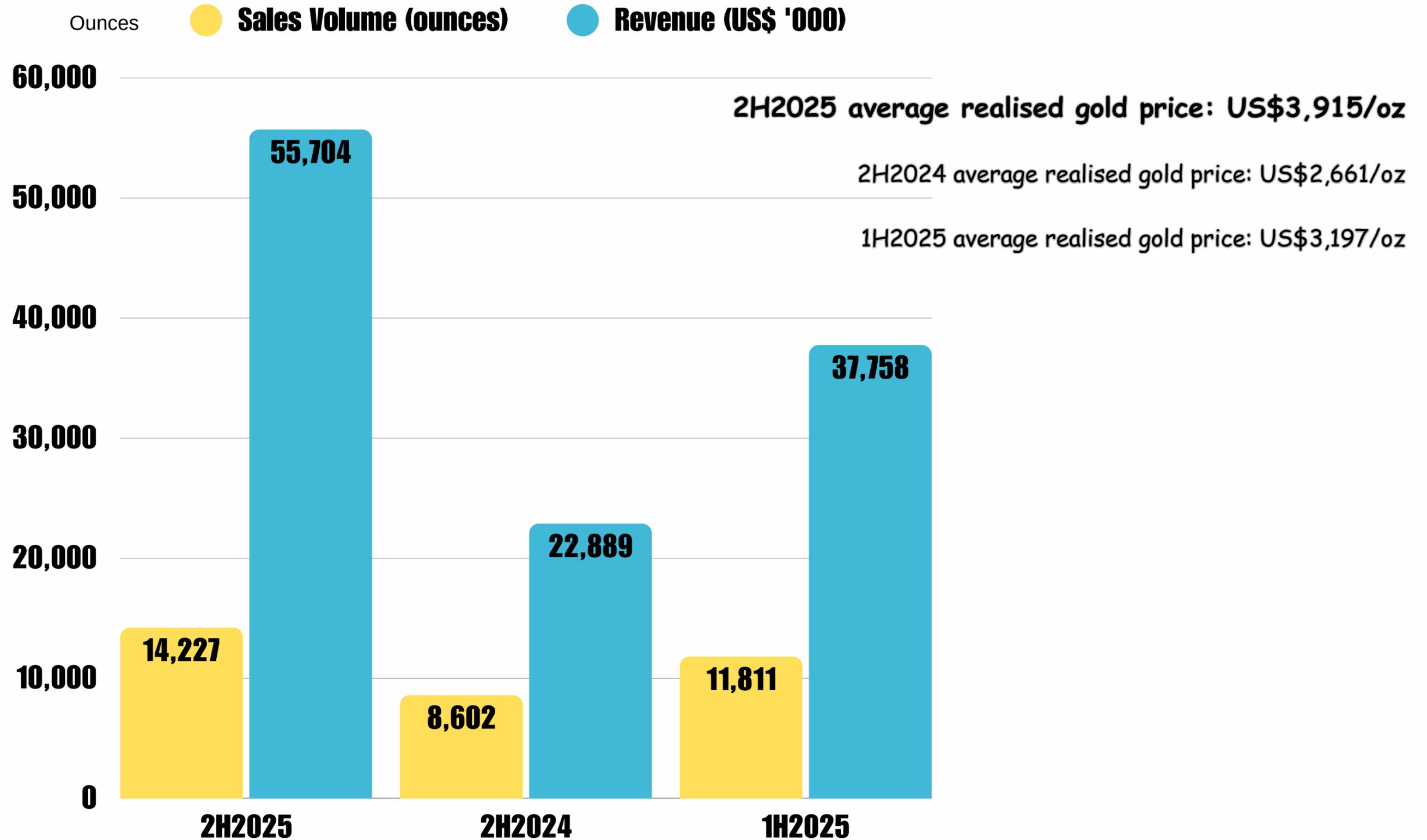
T: Tonnes

Oz: Ounces

¹ Gold Equivalent Ounces ("GEO") are based on the price assumption by referencing the average realised gold price during the period.

GEO formula = "Total Revenue" divided by "realised average selling price for gold"

2H2025 Revenue: Gold from Carbon-in-Leach Plant



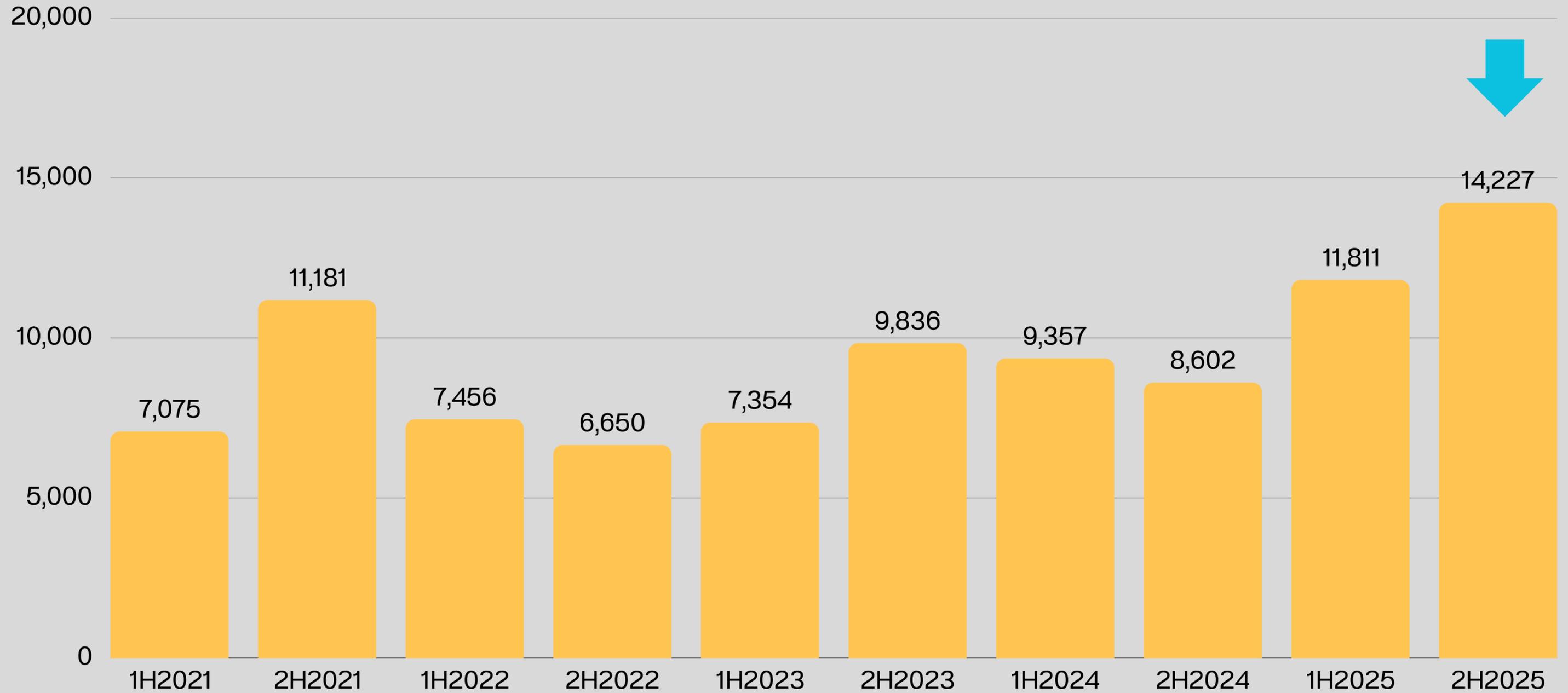
Analysis of All-In Costs for Carbon-in-Leach Gold Production

	US\$/gold ounce sold		
	2H2025	2H2024	Change (%)
Sale volume of fine gold (ounces)	14,227	8,602	65.4
Mining related costs	506	799	(36.7)
Royalty and tribute expenses	513	354	44.9
Adjusted operating costs	1,019	1,153	(11.6)
General and administrative costs	312	235	32.8
Capital expenditure	41	42	(2.4)
All-in sustaining costs	1,372	1,430	(4.1)
Capital exploration (non-sustaining)	43	35	22.9
Capital expenditure (non-sustaining)	76	152	(50.0)
All-in costs	1,491	1,617	(7.8)

Note: Above measures prepared in accordance with World Gold Council guidelines

Half-Yearly Gold Production*: 1H2021 to 2H2025

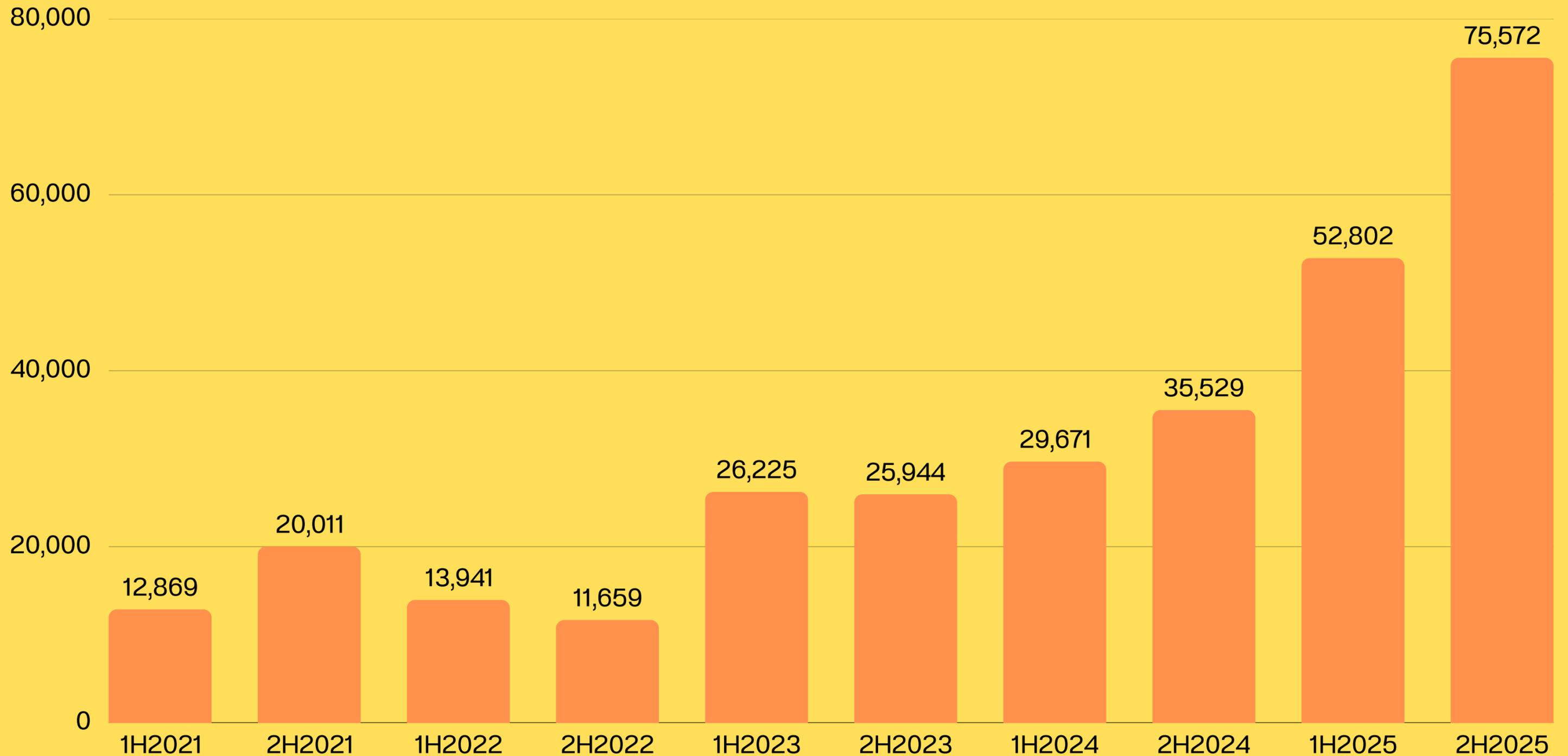
Fine gold produced (ounces)



**Excludes gold produced from flotation plant*

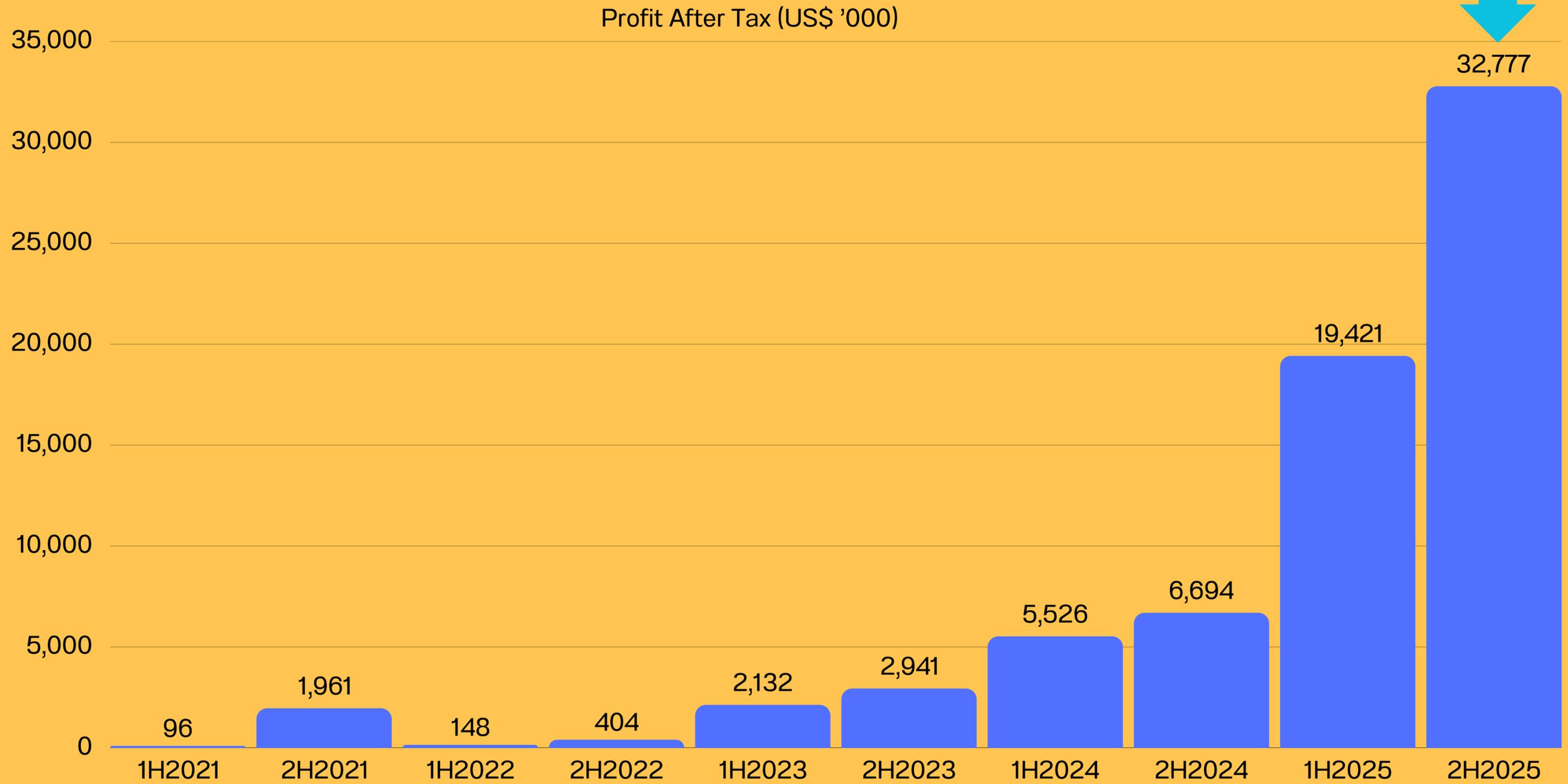
Half-Yearly Revenue*: 1H2021 to 2H2025

Revenue (US\$ '000)



*Includes revenue from sales of silver and lead and zinc concentrates w.e.f 2023

Half-Yearly Profit After Tax: 1H2021 to 2H2025



Financial Highlights

FY2025

FY2025 Financial Highlights

Income Statement	FY2025	FY2024	Change
Revenue (USD mil)	128.37	65.20	96.9%
Profit after tax (USD mil)	52.20	12.22	327.1%
Profit attributable to shareholders (USD mil)	42.00	9.85	326.5%
Net profit margin (%)	40.7%	18.7%	22.0
Earnings per share (US cents)	10.36	2.43	326.3%
Earnings per share (SG cents)	13.57	3.24	318.8%

Net Asset Value
US\$81.15m

Current Ratio
3.25

Debt/Equity Ratio
0.02

Net Cash
US\$62.56m

FY2025 Revenue Breakdown

	UOM	FY2025			FY2024			Movement		
		Revenue US\$'000	Volume UOM	Price US\$/UOM	Revenue US\$'000	Volume UOM	Price US\$/UOM	Revenue	Volume	Price
Gold	oz	93,459	26,038.72	3,589	44,087	17,958.95	2,455	112%	45%	46%
Lead in lead concentrate	t	4,243	2,913.17	1,456	3,656	2,427.20	1,506	16%	20%	-3%
Gold in lead concentrate	oz	15,605	5,143.10	3,034	8,047	3,959.87	2,032	94%	30%	49%
Silver in lead concentrate	oz	9,311	298,623.35	31	4,739	248,430.81	19	96%	20%	63%
Zinc concentrate	t	5,756	3,360.25	1,713	4,671	2,711.38	1,723	23%	24%	-1%
		128,374			65,200					
Gold equivalent ounces ¹		128,374	35,768.74	3,589	65,200	26,558.04	2,455	97%	35%	46%

UOM: Unit of Measurement

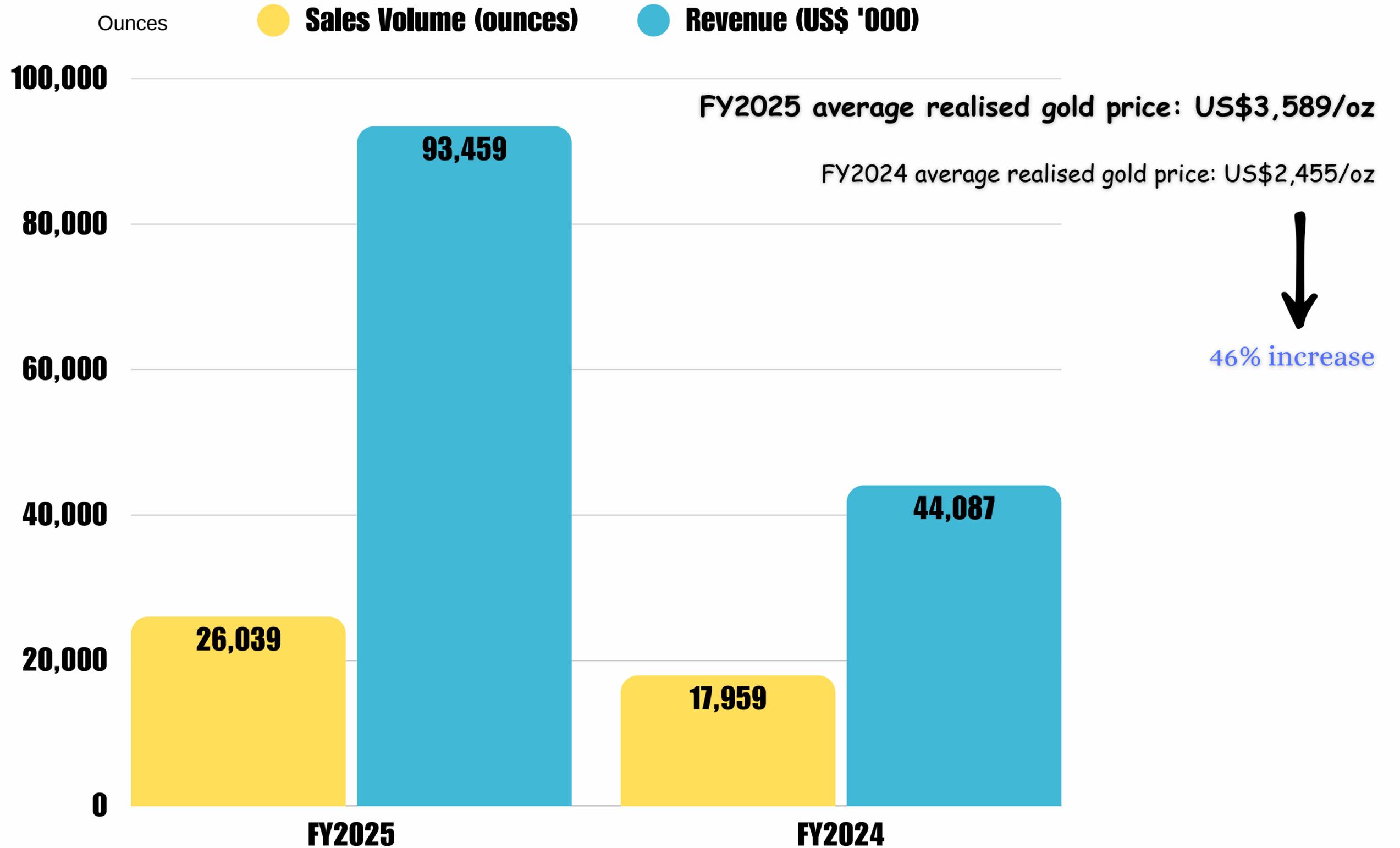
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¹ Gold Equivalent Ounces ("GEO") are based on the price assumption by referencing the average realised gold price during the period.

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FY2025 Revenue: Gold from Carbon-in-Leach Plant



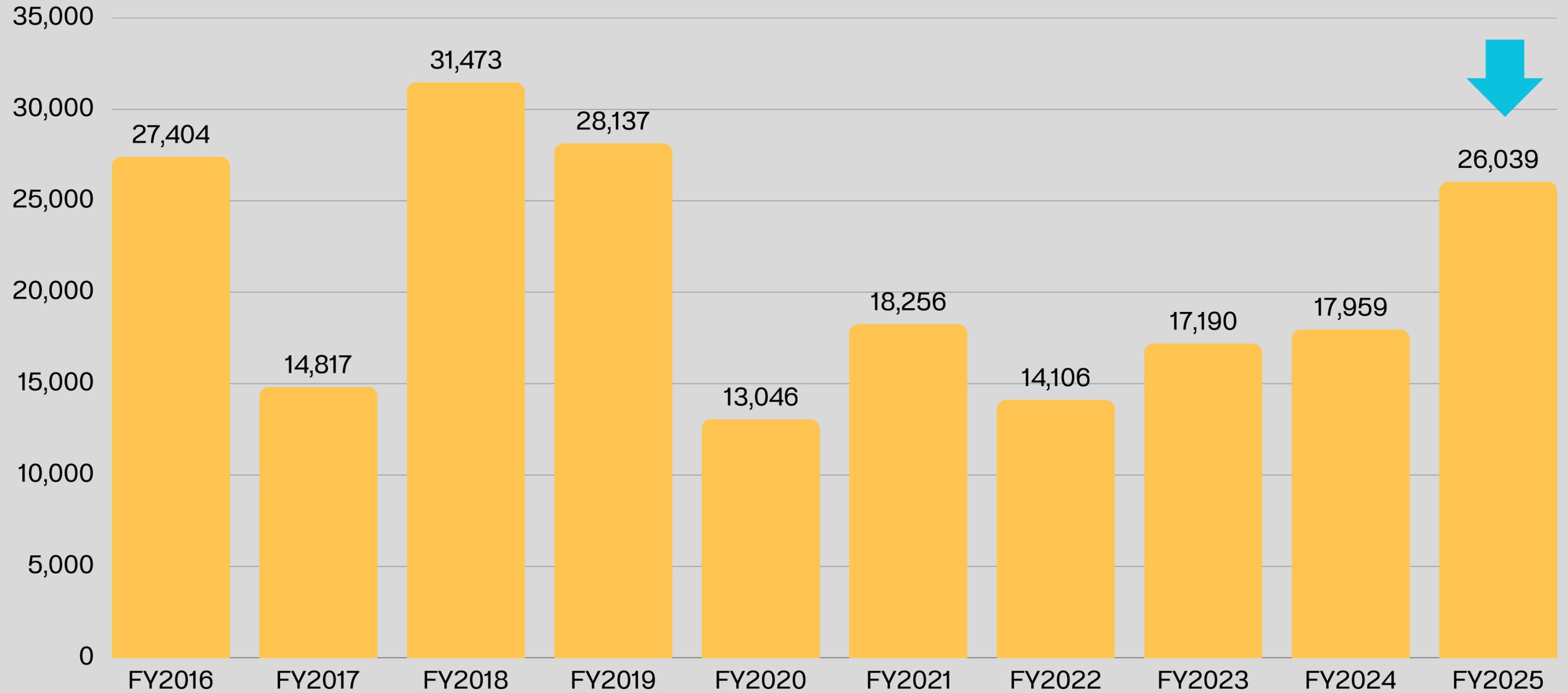
Analysis of All-In Costs for Carbon-in-Leach Gold Production

	US\$/gold ounce sold		
	FY2025	FY2024	Change (%)
Sale volume of fine gold (ounces)	26,039	17,959	45.0
Mining related costs	650	736	(11.7)
Royalty and tribute expenses	473	330	43.3
Adjusted operating costs	1,123	1,066	5.3
General and administrative costs	171	194	(11.9)
Capital expenditure	63	22	186.4
All-in sustaining costs	1,357	1,282	5.9
Capital exploration (non-sustaining)	40	103	(61.2)
Capital expenditure (non-sustaining)	62	92	(32.6)
All-in costs	1,459	1,477	(1.2)

Note: Above measures prepared in accordance with World Gold Council guidelines

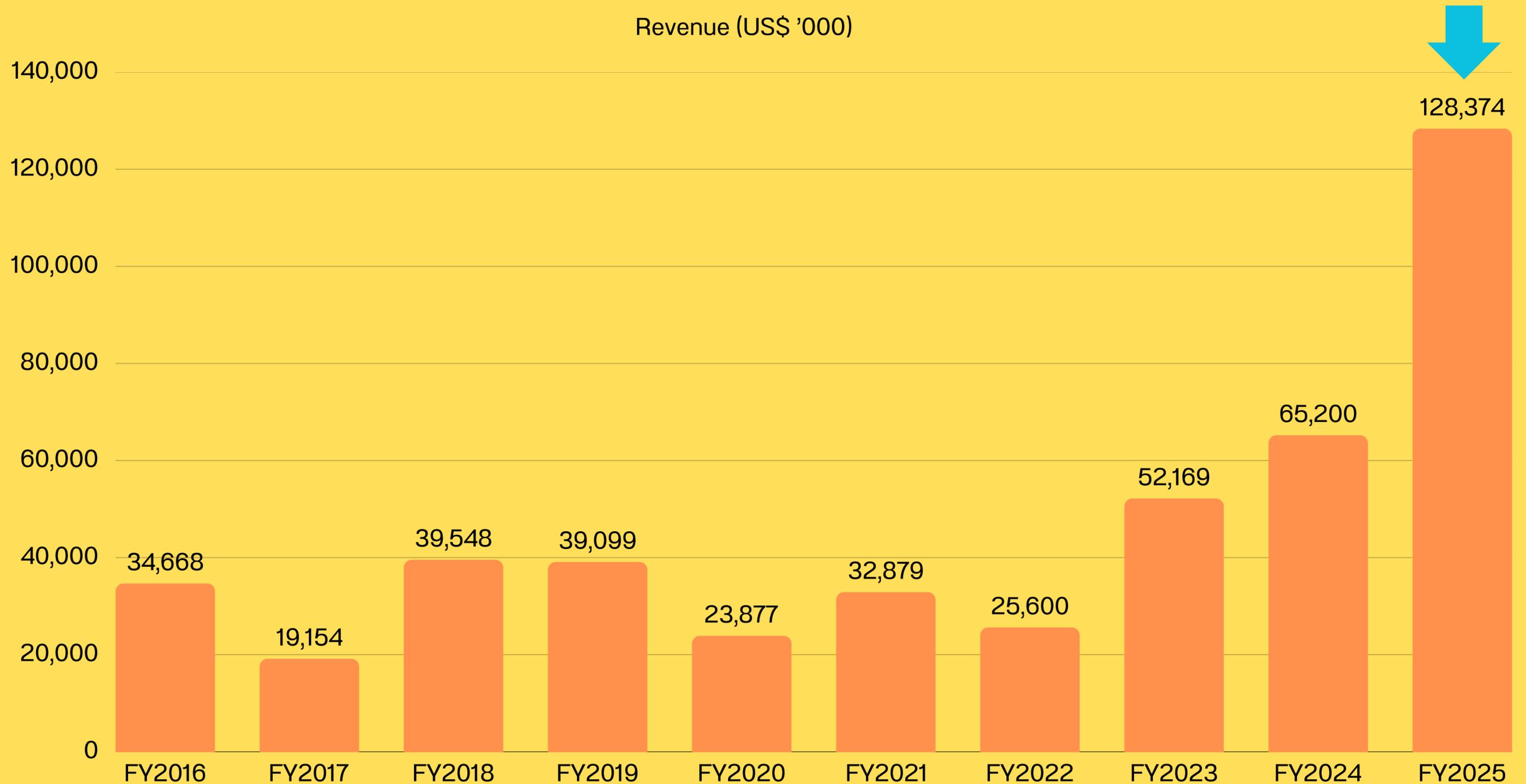
Annual Gold Production Over The Last Decade*: FY2016 to FY2025

Fine gold produced (ounces)



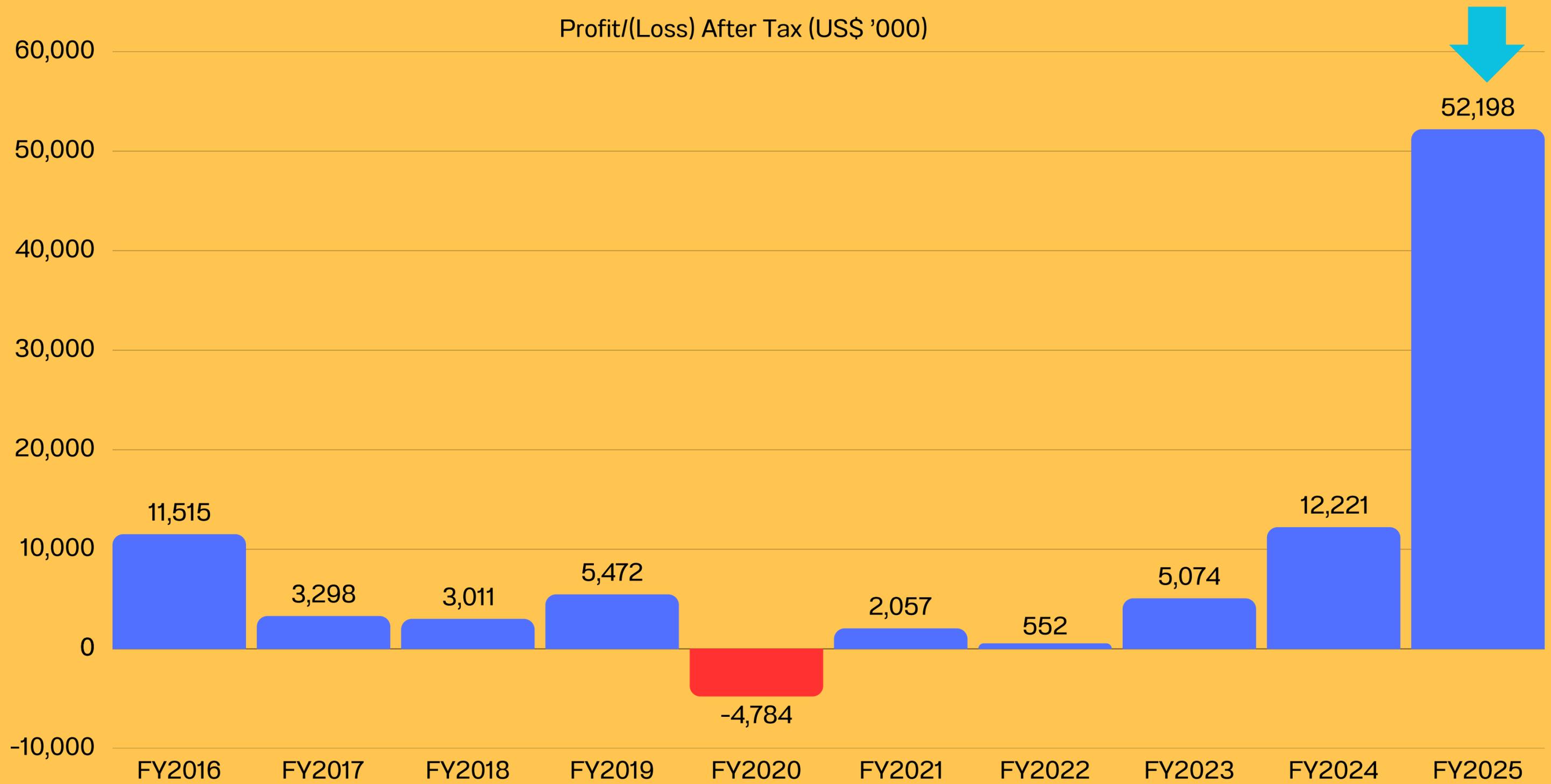
**Excludes gold produced from flotation plant*

Annual Revenue Over The Last Decade*: FY2016 to FY2025

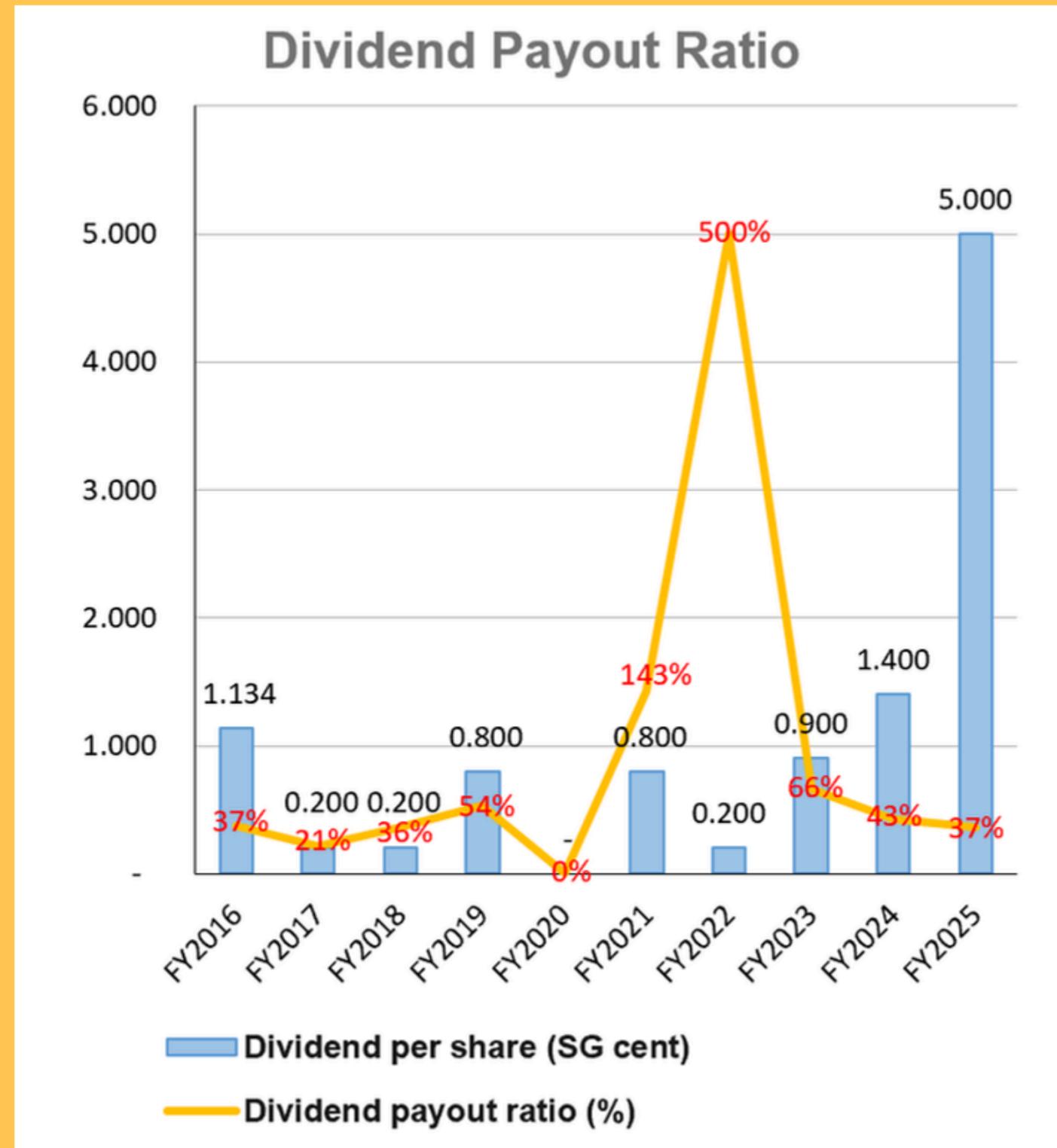


*Includes revenue from sales of silver and lead and zinc concentrates w.e.f 2023

Annual Profit/(Loss) After Tax Over The Last Decade: FY2016 to FY2025



Dividend Track Record



FY2025

Interim Dividend: 1.5 cents
Final Dividend: 0.8 cents
Special Dividend: 2.7 cents

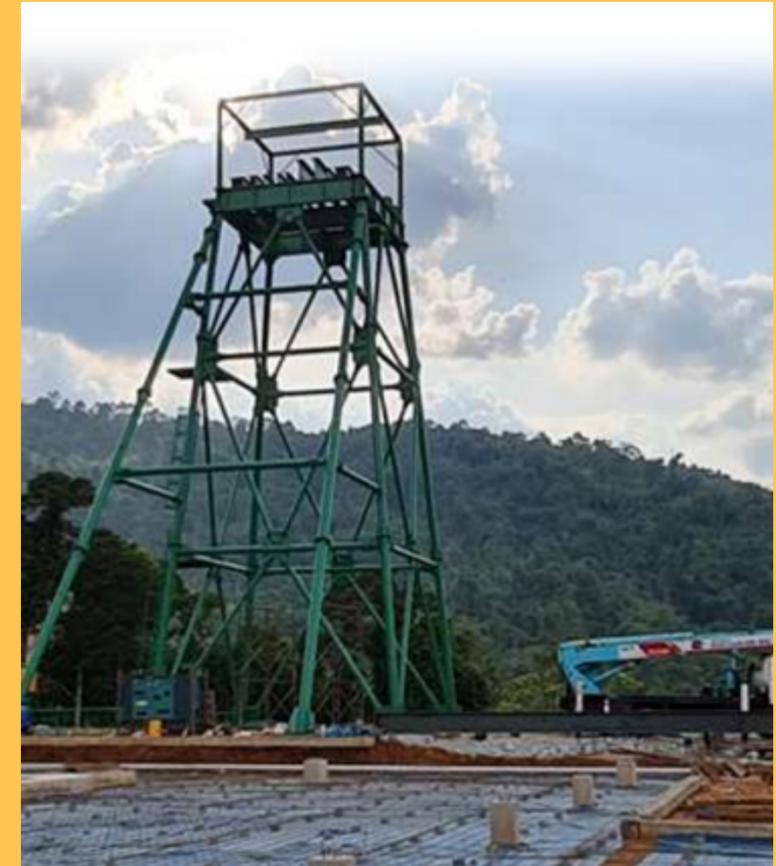
Total FY2025 Payout: **5.0 cents**
(37% of FY2025 earnings)

Growth Initiatives

Growth Initiatives

Construction of two additional underground vertical gold mining facilities at Sokor

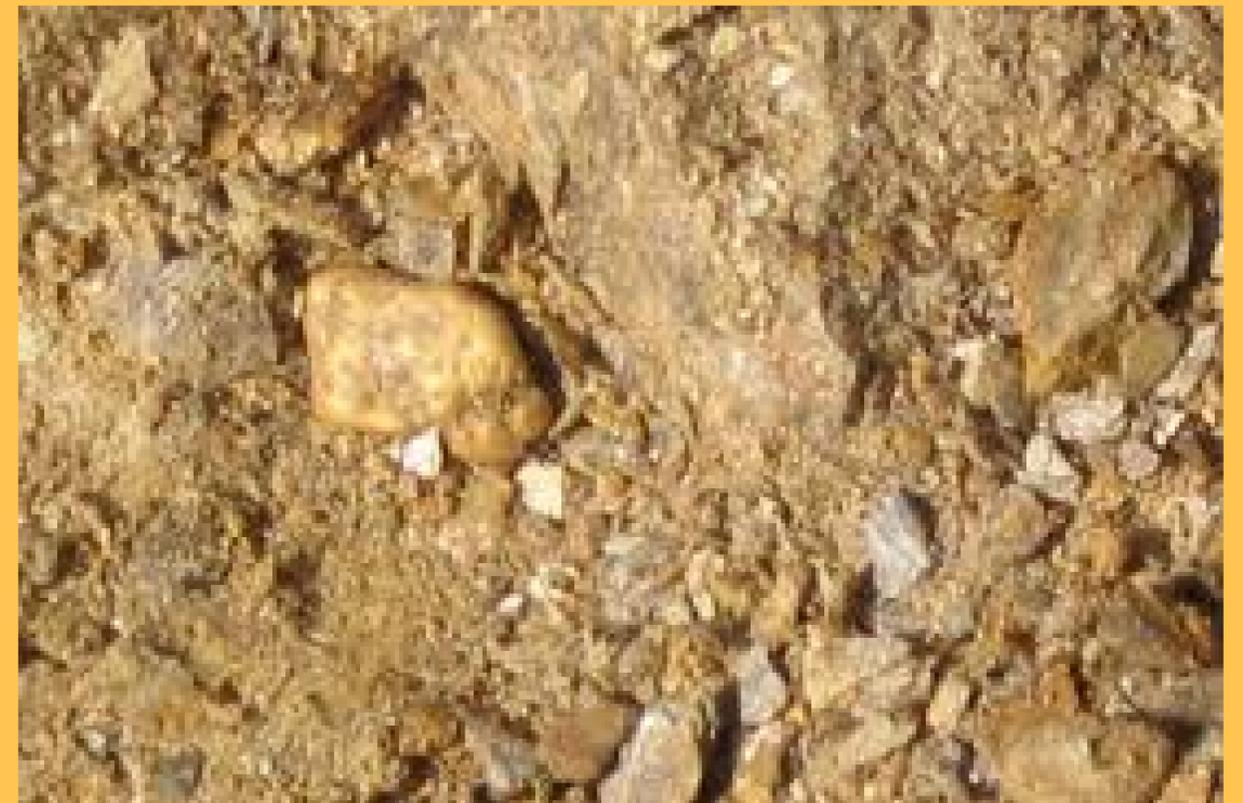
- Vertical Shaft 1 (New Found) - designed to a depth of approximately 358 metres; and
- Vertical Shaft 2 (Manson's Lode) - designed to a depth of approximately 335 metres.



Growth Initiatives

Exploration at Kelgold concession resumed in 2H2025

- Kelgold is a wholly owned greenfield project located about 30km northwest of Sokor in Kelantan



Outlook

Outlook For Gold

World Gold Council*:

- Tense geopolitics outlook set to be a major contributor to gold's fortunes again in 2026, notwithstanding sharp price pullback in February
- Bond market uncertainty, expected policy rate cuts and pressure on the US dollar are likely key factors supporting continued strength across gold investment sectors
- Central bank demand for gold expected to be solid at levels close to those in 2025
- Mine supply and recycled gold are likely to reach levels similar to last year's, with miners incentivised by high margins

*World Gold Council - Gold Outlook 2026:

<https://www.gold.org/goldhub/research/gold-demand-trends/gold-demand-trends-full-year-2025/outlook>

About Us

About Us

- Exploration and mining of gold, and processing of mined ores into gold dore bars
- Gold operations commenced in 2007 with flagship project, Sokor, in Malaysia's Kelantan state
- Listed on SGX Catalist board in October 2011
- Diversified into base metals production in 2022

Our Production Facilities



Carbon-in-Leach Plant

The CIL process is a gold extraction method that combines leaching and absorption in one step to efficiently extract gold from ores



Flotation Plant

A flotation plant is widely used for extracting valuable minerals from ores through the froth flotation process

What We Produce



Gold Doré Bars

Gold doré bars are semi-pure bars created at the mine site after the initial extraction and concentration of gold.



Lead and Zinc Concentrates

Lead and zinc concentrates are processed forms of lead and zinc ores containing high concentrations of the metals.

Q&A Session

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