BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

PROPOSED ADDITIONAL CORE BUSINESS AND PROPOSED TAKEOVER BID FOR GENESIS RESOURCES LIMITED ("GENESIS")
– RESULTS OF EXTRAORDINARY GENERAL MEETING AND UPDATE ON GENESIS

Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as ascribed to them in the circular to shareholders dated 25 February 2015.

1. INTRODUCTION

The board of directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") refers to the Notice of Extraordinary General Meeting of the Company dated 25 February 2015 (the "**Notice of EGM**").

The Extraordinary General Meeting of the Company (the "**EGM**") was held on 12 March 2015, and voting was conducted by way of poll on all the proposed resolutions set out in the Notice of EGM (the "**Resolutions**").

2. RESULTS OF EGM

The Board is pleased to announce that all the Resolutions were duly passed. The results of the poll are set out below:

		For		Against	
No.	**Ordinary Resolution Relating to:**	**No. of Votes**	**%***	**No. of Votes**	**%***
1.	The Proposed Additional Core Business	246,602,176	99.69	771,870	0.31
2.	The Proposed Genesis Acquisition	233,855,802	94.79	12,847,244	5.21

* *Based on the total number of shares held by Shareholders who attended and voted at the EGM in person, by corporate representative or by proxy.*

3. APPROVAL OF GENESIS' PLAVICA LICENCE

The Board would also like to update Shareholders on the status of Genesis' application for a 30-year exploitation licence for the Plavica tenement. Genesis is focused on the Plavica Project in Macedonia, held through a joint venture company which is 62% owned by Genesis and 38% owned by its Macedonian-based joint venture partner.

Genesis has confirmed on 12 March 2015 that it has received advice that the Macedonian government has made an in-principle decision to approve the Plavica JV Company's licence application. Formal grant of the licence is expected to be on or around late March 2015. Following that, Genesis believes that it is well positioned to immediately commence (weather conditions permitting) implementing its 2015 strategic objectives at the licence area.

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4. UPDATES

The Company will disclose any updates or further information on the Proposed Takeover Bid.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
12 March 2015