TAT SENG PACKAGING GROUP LTD

(Company Registration No. 197702806M) (Incorporated in the Republic of Singapore)

COMPLETION OF ACQUISITION OF PROPERTY LOCATED AT 28 SENOKO DRIVE, SINGAPORE 758214

The Board of Directors (the "Board") of Tat Seng Packaging Group Ltd (the "Company") refers to the Company's announcement dated 10 January 2022 (Announcement no. SG220110OTHRA73Y) in relation to the proposed acquisition of property located at 28 Senoko Drive, Singapore 758214 (the "Property"). In this connection, the Board wishes to update the shareholders that the Company has completed the acquisition of the Property on 14 January 2022.

By Order of the Board

Siau Kuei Lian Company Secretary

14 January 2022