



China Sky Chemical Fibre Co., Ltd.

(Registration No: CT-146759)

MONTHLY UPDATE

The Board wishes to inform the shareholders that the current status of the resumption of trading is remained the same as disclosed in its previous July 2014 update, i.e. the Company's trading resumption application is still pending the Exchange's approval.

With respect of the status of the Qingdao land, the management is still in the midst of negotiation with the government official.

The Company will make the necessary announcements as and when there are material developments on the above matters.

Ling Yew Kong
Chief Executive Officer and Executive Director
29 August 2014