

SG Issuer

(Incorporated in Luxembourg with limited liability)

NOTICE TO CERTIFICATE HOLDERS

- To : (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF DBS GROUP HOLDINGS LTD WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (DBS 5XLONGSOCGEN 230713);
- (2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF SINGAPORE AIRLINES LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (SIA 5XLONGSOCGEN 230713);
- (3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF UNITED OVERSEAS BANK LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (UOB 5XLONGSOCGEN 230713);
- (4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF VENTURE CORPORATION LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (VENTURE 5XLONGSOCGEN 230713); AND
- (5) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY SHARES OF SINGAPORE TELECOMMUNICATIONS LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (SINGTEL 5XSHORTSOCGEN 230713)

Notice is hereby given by SG Issuer (the "**Issuer**") in respect of:

- (a) European Style Cash Settled Long Certificates relating to the ordinary shares of DBS Group Holdings Ltd with a Daily Leverage of 5x (DBS 5XLONGSOCGEN 230713) (the "**DBS Long Certificates**");
- (b) European Style Cash Settled Long Certificates relating to the ordinary shares of Singapore Airlines Limited with a Daily Leverage of 5x (SIA 5XLONGSOCGEN 230713) (the "**SIA Long Certificates**");
- (c) European Style Cash Settled Long Certificates relating to the ordinary shares of United Overseas Bank Limited with a Daily Leverage of 5x (UOB 5XLONGSOCGEN 230713) (the "**UOB Long Certificates**");
- (d) European Style Cash Settled Long Certificates relating to the ordinary shares of Venture Corporation Limited with a Daily Leverage of 5x (VENTURE 5XLONGSOCGEN 230713) (the "**Venture Long Certificates**"); and
- (e) European Style Cash Settled Short Certificates relating to the ordinary shares of Singapore Telecommunications Limited with a Daily Leverage of -5x (SINGTEL 5XSHORTSOCGEN 230713) (the "**Singtel Short Certificates**")

(together, the "**Certificates**") on the following:

Terms defined or construed in the Supplemental Listing Documents dated 15 July 2021 in relation to the Certificates issued by SG Issuer bear the same meaning and construction in this Notice.

EXPIRY OF CERTIFICATES

In accordance with the terms and conditions of each of the Certificates, the Certificates have expired today:

| Certificates | Stock Code | Expiry Date | Initial Reference Level | Initial Exchange Rate | Notional Amount per Certificate | Strike Level |
|----------------------------|-------------------|--------------------|--------------------------------|------------------------------|--|---------------------|
| DBS Long Certificates | DQEW | 13 July 2023 | 1,000 | 1 | S\$0.60 | 0 |
| SIA Long Certificates | DTGW | 13 July 2023 | 1,000 | 1 | S\$1.00 | 0 |
| UOB Long Certificates | DHBW | 13 July 2023 | 1,000 | 1 | S\$0.40 | 0 |
| Venture Long Certificates | DBHW | 13 July 2023 | 1,000 | 1 | S\$0.80 | 0 |
| Singtel Short Certificates | DKMW | 13 July 2023 | 1,000 | 1 | S\$0.25 | 0 |

The Certificates are cash-settled certificates which entitle a Certificate Holder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**") in accordance with the terms and conditions of each of the Certificates.

The Certificates may only be exercised on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, in a Board Lot or integral multiples thereof. Certificate Holders shall not be required to deliver an exercise notice. Exercise of Certificates shall be determined by whether the Cash Settlement Amount (less any Exercise Expenses) is positive. If the Cash Settlement Amount (less any Exercise Expenses) is positive, the Certificates shall be deemed to have been automatically exercised at 10:00 a.m. (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day. The Cash Settlement Amount less the Exercise Expenses in respect of the Certificates shall be paid in the manner set out in the terms and conditions of the Certificates.

In the event the Cash Settlement Amount (less any Exercise Expenses) is zero, the Certificates shall be deemed to have expired at 10:00 a.m. (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, and Certificate Holders shall not be entitled to receive any payment from the Issuer in respect of the Certificates.

If the Cash Settlement Amounts (less any Exercise Expenses) for the Certificates are positive, the Certificates are deemed to have been automatically exercised at 10:00 a.m. (Singapore time) on 13 July 2023.

Accordingly, a holder of a Certificate is entitled to receive (less any Exercise Expenses):

| Certificates | Stock Code | Cash Settlement Amount per Certificate ¹ |
|----------------------------|-------------------|--|
| DBS Long Certificates | DQEW | S\$0.520 |
| SIA Long Certificates | DTGW | S\$2.875 |
| UOB Long Certificates | DHBW | S\$0.352 |
| Venture Long Certificates | DBHW | S\$0.130 |
| Singtel Short Certificates | DKMW | S\$0.040 |

which will be paid in the manner set out in the terms and conditions of each of the Certificates.

Issued by
SG ISSUER

13 July 2023

¹ Certificate Holders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.