MONEY & BANKING
Semester I Laba Pegadaian Rp 1,53 Triliun
INDUSTRIES
Impor Manufaktur Ditargetkan Turun Rp 383 Triliun
MACRO ECONOMICS
Kemenkeu Minta SMF Lakukan Terobosan
INVESTOR DAILY
INDONESIA
KAMIS 30 JULI 2020

PT JAPFA COMFEED INDONESIA Tbk
JAPFA DAN ENTITAS ANAKNYA

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LAPORAN POSISI KEUANGAN KONSOLIDASIAN
Tanggal 30 Juni 2020 (Tidak Diaudit) dan 31 Desember 2019 (Diaudit)
(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of June 30, 2020 (Unaudited) and December 31, 2019 (Audited)
(Expressed in millions of Rupiah, unless otherwise stated)

	30 Juni 2020/ June 30, 2020	31 Desember 2019/ December 31, 2019	
ASET			**ASSETS**
ASET LANCAR			**CURRENT ASSETS**
Kas dan setara kas	2.260.752	937.947	Cash and cash equivalents
Piutang usaha			Trade receivables
Pihak berelasi	117.785	116.720	Related parties
Pihak ketiga, neto	1.503.350	1.861.323	Third parties, net
Piutang lain - lain	93.982	71.799	Other receivables
Persediaan biologis	1.346.708	1.708.532	Biological inventories
Persediaan, neto	7.103.046	5.940.206	Inventories, net
Aset biologis	1.147.061	1.179.943	Biological assets
Biaya dibayar dimuka	146.869	43.030	Prepaid expenses
Uang muka	258.326	312.788	Advances
Pajak dibayar dimuka	50.571	28.480	Prepaid taxes
Aset keuangan lancar lainnya	1.183	1.162	Other current financial assets
TOTAL ASET LANCAR	**14.029.633**	**12.191.930**	**TOTAL CURRENT ASETS**
ASET TIDAK LANCAR			**NON-CURRENT ASSETS**
Tagihan restitusi pajak	336.247	501.204	Claims for tax refund
Aset pajak tangguhan, neto	458.127	324.348	Deferred tax assets, net
Investasi saham, neto	56.000	56.000	Investment in shares, net
Goodwill	155.417	155.417	Goodwill
Tanaman produktif			Bearer plants
Tanaman produktif menghasilkan, neto	1.042	1.096	Mature bearer plant, net
Tanaman produktif belum menghasilkan	1.305	1.263	Immature bearer plant
Aset biologis	134.487	156.268	Biological assets
Uang muka pembelian aset tetap	489.547	484.940	Advances for purchase of fixed assets
Aset tetap, neto	10.511.312	10.062.592	Fixed assets, net
Aset hak guna, neto	188.494	-	Right of use assets, net
Properti investasi, neto	43.009	45.218	Investment properties, net
Aset takberwujud, neto	33.937	42.157	Intangible assets, net
Aset derivatif	367.214	182.793	Derivative assets
Tanah yang belum dikembangkan	891.409	842.477	Land for development
Aset tidak lancar lainnya	99.185	137.306	Other non-current assets
TOTAL ASET TIDAK LANCAR	**13.766.732**	**12.993.079**	**TOTAL NON-CURRENT ASSETS**
TOTAL ASET	**27.796.365**	**25.185.009**	**TOTAL ASSETS**

	30 Juni 2020/ June 30, 2020	31 Desember 2019/ December 31, 2019	
LIABILITAS DAN EKUITAS			**LIABILITIES AND EQUITY**
LIABILITAS			**LIABILITIES**
LIABILITAS JANGKA PENDEK			**CURRENT LIABILITIES**
Utang bank jangka pendek	4.458.003	3.005.986	Short-term bank loans
Utang usaha			Trade payables
Pihak berelasi	1.295.308	1.632.969	Related parties
Pihak ketiga	807.914	1.056.296	Third parties
Utang lain - lain			Other payables
Pihak ketiga	646.183	435.710	Third parties
Liabilitas derivatif	58.667	16.820	Derivative liabilities
Utang pajak	115.692	137.356	Taxes payable
Beban akrual	272.129	291.187	Accrued expenses
Liabilitas imbalan kerja jangka pendek	120.915	240.967	Short-term employee benefits liabilities
Uang muka dari pelanggan	61.779	94.245	Advances from customers
Utang jangka panjang yang jatuh tempo dalam satu tahun :			Current maturities of long-term debts :
Utang bank jangka panjang	260.414	118.895	Long-term bank loans
Pembiayaan atas perolehan aset tetap	3.800	3.365	Loans to finance acquisition of fixed assets
Liabilitas sewa	20.640	-	Lease liabilities
TOTAL LIABILITAS JANGKA PENDEK	**8.121.444**	**7.033.796**	**TOTAL CURRENT LIABILITIES**
LIABILITAS JANGKA PANJANG			**NON-CURRENT LIABILITIES**
Liabilitas pajak tangguhan, neto	35.870	12.422	Deferred tax liabilities, net
Liabilitas imbalan kerja jangka panjang	1.341.948	1.192.509	Long-term employee benefits liabilities
Pendapatan diterima dimuka	4.219	888	Unearned revenue
Utang jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam satu tahun :			Long-term debts, net of current maturities :
Utang bank jangka panjang	2.223.160	930.122	Long-term bank loans
Pembiayaan atas perolehan aset tetap	2.804	3.285	Loans to finance acquisition of fixed assets
Liabilitas sewa	34.614	-	Lease liabilities
Utang obligasi	4.676.939	4.563.819	Bonds payable
TOTAL LIABILITAS JANGKA PANJANG	**8.319.554**	**6.703.045**	**TOTAL NON-CURRENT LIABILITIES**
TOTAL LIABILITAS	**16.440.998**	**13.736.841**	**TOTAL LIABILITIES**
EKUITAS			**EQUITY**
EKUITAS YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK			**EQUITY ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE PARENT COMPANY**
Modal saham			Share capital
Modal dasar -			Authorized -
15.000.000.000 saham Seri A dengan nilai nominal Rp200 (dalam Rupiah penuh) per saham dan 85.000.000.000 saham Seri B dengan nilai nominal Rp40 (dalam Rupiah penuh) per saham			15,000,000,000 Series A shares at par value of Rp200 (in full Rupiah) and 85,000,000,000 Series B shares at par value of Rp40 (in full Rupiah)
Modal ditempatkan dan disetor -			Issued and fully paid -
8.814.985.201 saham Seri A dengan nilai nominal Rp200 (dalam Rupiah penuh) per saham dan 2.911.590.000 saham Seri B dengan nilai nominal Rp40 (dalam Rupiah penuh) per saham	1.879.461	1.879.461	8,814,985,201 Series A shares at par value of Rp200 (in full Rupiah) and 2,911,590,000 Series B shares at par value of Rp40 (in full Rupiah)
Tambahan modal disetor, neto	1.694.351	1.694.351	Additional paid-in capital, net
Saham treasuri -			Treasury stocks -
68.884.600 saham per 30 Juni 2020 dan 7.361.200 saham per 31 Desember 2019	(79.950)	(7.207)	68,884,600 shares as of June 30, 2020 and 7,361,200 shares as of December 31, 2019
Cadangan saham bonus	20.635	13.839	Performance share plan reserve
Selisih nilai transaksi dengan kepentingan nonpengendali	(100.736)	(100.736)	Differences arising from transactions with non-controlling interests
Lindung Nilai Arus Kas	73.696	-	Cash Flow Hedges
Selisih kurs atas penjabaran laporan keuangan	28.639	25.531	Exchange differences arising from financial statements translation
Saldo laba			Retained earnings
Telah ditentukan penggunaannya	311.000	291.000	Appropriated
Belum ditentukan penggunaannya	6.826.405	6.975.985	Unappropriated
Subtotal	10.653.501	10.772.224	Sub-total
Kepentingan nonpengendali	701.866	675.944	Non-controlling Interests
TOTAL EKUITAS	**11.355.367**	**11.448.168**	**TOTAL EQUITY**
TOTAL LIABILITAS DAN EKUITAS	**27.796.365**	**25.185.009**	**TOTAL LIABILITIES AND EQUITY**

LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Periode-periode Enam Bulan yang Berakhir pada Tanggal 30 Juni 2020 dan 2019 (Tidak Diaudit)
(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the Six-Months Period Ended June 30, 2020 and 2019 (Unaudited)
(Expressed in millions of Rupiah, unless otherwise stated)

	Periode-periode Enam Bulan yang Berakhir pada Tanggal 30 Juni/Six-Months Period Ended June 30		
	2020	2019	
PENJUALAN NETO	16.910.222	18.242.703	**NET SALES**
BEBAN POKOK PENJUALAN	(14.134.842)	(14.921.959)	**COST OF GOOD SOLD**
LABA BRUTO	**2.775.380**	**3.320.744**	**GROSS PROFIT**
Beban penjualan dan pemasaran	(588.840)	(488.168)	Selling and marketing expenses
Beban umum dan administrasi	(1.503.549)	(1.370.433)	General and administrative expenses
Pendapatan lainnya	38.580	100.223	Other income
Beban lainnya	(98.969)	(78.288)	Other expenses
LABA USAHA	**622.602**	**1.484.078**	**PROFIT FROM OPERATIONS**
Pendapatan keuangan	25.273	99.067	Finance income
Biaya keuangan	(405.082)	(335.969)	Finance costs
LABA SEBELUM PAJAK PENGHASILAN	**242.793**	**1.247.176**	**PROFIT BEFORE INCOME TAX**
Beban pajak penghasilan, neto	(62.003)	(315.755)	Income tax expense, net
LABA PERIODE BERJALAN	**180.790**	**931.421**	**PROFIT FOR THE PERIOD**
Penghasilan komprehensif lain :			**Other comprehensive income :**
Pos yang tidak akan direklasifikasi ke laba rugi :			Items that will not be reclassified to profit or loss :
Pengukuran kembali liabilitas imbalan kerja	(63.729)	(143.670)	Remeasurements on employee benefits liability
Pos yang akan direklasifikasi ke laba rugi :			Items that may be reclassified to profit or loss :
Lindung Nilai Arus Kas	90.983	-	Cash Flow Hedges
Selisih kurs atas penjabaran laporan keuangan	4.013	(3.726)	Exchange differences from translation of financial statements
Penghasilan komprehensif lain periode berjalan	**31.267**	**(147.398)**	**Other comprehensive income for the period**
Pajak penghasilan terkait	(8.022)	28.953	Income tax effect
Penghasilan komprehensif lain periode berjalan setelah pajak	**23.245**	**(118.445)**	**Other comprehensive income for the period, net of tax**
TOTAL PENGHASILAN KOMPREHENSIF PERIODE BERJALAN	**204.035**	**812.976**	**TOTAL COMPREHENSIVE INCOME FOR THE PERIOD**
LABA PERIODE BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA :			**PROFIT FOR THE PERIOD ATTRIBUTABLE TO :**
Pemilik entitas induk	155.114	829.289	Owners of the parent
Kepentingan nonpengendali	25.676	102.132	Non-controlling interests
TOTAL	**180.790**	**931.421**	**TOTAL**
TOTAL PENGHASILAN KOMPREHENSIF PERIODE BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA :			**TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO :**
Pemilik entitas induk	178.113	713.290	Owners of the parent
Kepentingan nonpengendali	25.922	99.686	Non-controlling interests
TOTAL	**204.035**	**812.976**	**TOTAL**
LABA PER SAHAM DASAR YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK (Rupiah penuh)	**13**	**71**	**BASIC EARNINGS PER SHARE ATTRIBUTABLE TO THE OWNERS OF THE PARENT (full Rupiah)**

LAPORAN ARUS KAS KONSOLIDASIAN
Untuk Periode-periode Enam Bulan yang Berakhir pada Tanggal 30 Juni 2020 dan 2019 (Tidak Diaudit)
(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

CONSOLIDATED STATEMENT OF CASH FLOWS
For the Six-Months Period Ended June 30, 2020 and 2019 (Unaudited)
(Expressed in millions of Rupiah, unless otherwise stated)

	Periode-periode Enam Bulan yang Berakhir pada Tanggal 30 Juni/Six-Months Period Ended June 30		
	2020	2019	
ARUS KAS DARI AKTIVITAS OPERASI			**CASH FLOWS FROM OPERATING ACTIVITIES**
Penerimaan dari pelanggan	17.229.864	17.981.315	Cash received from customers
Pembayaran kepada pemasok dan lainnya	(15.201.677)	(15.946.930)	Cash paid to suppliers and others
Pembayaran kepada karyawan	(2.078.148)	(1.818.237)	Cash paid to employees
Pembayaran bunga	(410.380)	(346.646)	Interest paid
Pembayaran pajak penghasilan	(155.078)	(717.663)	Corporate income tax paid
Penerimaan tagihan restitusi pajak	148.598	5.139	Receipt of claim for tax refund
Kas neto yang digunakan untuk aktivitas operasi	**(466.821)**	**(843.022)**	**Net cash used in operating activities**
ARUS KAS DARI AKTIVITAS INVESTASI			**CASH FLOWS FROM INVESTING ACTIVITIES**
Penambahan aset tetap	(964.670)	(1.470.670)	Additions of fixed assets
Penambahan aset takberwujud	-	(1.260)	Additions of intangible assets
Penambahan aset hak guna	(51.221)	-	Additions of right of use assets
Penambahan jaminan	(1.915)	(3.255)	Additions of security deposits
Penerimaan atas penjualan aset tetap	2.524	3.045	Proceeds from sale of fixed assets
Penerimaan pendapatan bunga	25.273	7.967	Interest income received
Penerimaan atas penjualan properti investasi	-	18	Proceeds from sale of investment properties
Kas neto yang digunakan untuk aktivitas investasi	**(990.009)**	**(1.464.155)**	**Net cash used in investing activities**
ARUS KAS DARI AKTIVITAS PENDANAAN			**CASH FLOWS FROM FINANCING ACTIVITIES**
Penerimaan utang bank jangka pendek	1.409.793	2.680.619	Proceeds from short-term bank loans
Penerimaan utang bank jangka panjang	1.512.681	109.741	Proceeds from long-term bank loans
Pembayaran utang jangka panjang	(78.125)	(60.226)	Payment of long-term bank loans
Penambahan (pengurangan) saham treasuri	(72.743)	1.998	Increase (decrease) in treasury stock
Pembayaran liabilitas sewa	(5.454)	-	Payment of lease liabilities
Kenaikan tambahan modal disetor	-	2.568	Increase in additional paid-in capital
Pembayaran dividen	-	(599.259)	Payment of dividends
Pembayaran utang sewa pembiayaan	-	(1.034)	Payment of finance lease payables
Penambahan (pembayaran) pembiayaan atas perolehan aset tetap	(1.618)	646	Proceeds from (payment of) loan to finance acquisition of fixed assets
Kas neto yang diperoleh dari aktivitas pendanaan	**2.764.534**	**2.135.053**	**Net cash provided by financing activities**
KENAIKAN (PENURUNAN) NETO KAS DAN SETARA KAS	**1.307.704**	**(172.124)**	**NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS**
KAS DAN SETARA KAS AWAL TAHUN	**937.947**	**1.086.970**	**CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR**
Pengaruh perubahan kurs mata uang asing	15.101	(16.706)	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR PERIODE	**2.260.752**	**898.138**	**CASH AND CASH EQUIVALENTS AT END OF PERIOD**

Catatan:

Laporan keuangan di atas diambil dari laporan keuangan konsolidasian PT Japfa Comfeed Indonesia Tbk ("Perusahaan") dan entitas anaknya pada tanggal 30 Juni 2020 (Tidak diaudit) dan 31 Desember 2019 (Diaudit) serta untuk periode-periode enam bulan yang berakhir pada tanggal 30 Juni 2020 dan 2019 (Tidak diaudit).

Laporan keuangan konsolidasian pada tanggal 31 Desember 2019 telah diaudit oleh Kantor Akuntan Publik Purwantono, Sungkoro dan Surja ("PSS"), firma anggota Ernst & Young Global Limited, auditor independen, berdasarkan Standar Audit yang ditetapkan oleh Institut Akuntan Publik Indonesia, dengan opini tanpa modifikasian dengan paragraf penekanan suatu hal dan paragraf lain, sebagaimana tercantum dalam laporannya pada tanggal 28 Februari 2020 yang tidak tercantum dalam publikasi ini.

Jakarta, 30 Juli 2020
S.E & O
Direksi
PT JAPFA COMFEED INDONESIA Tbk

Notes:

The financial information above was derived from consolidated financial statements of PT Japfa Comfeed Indonesia Tbk ("Company") and its subsidiaries as of June 30, 2020 (Unaudited) and December 31, 2019 (Audited) and for the six-Months period ended June 30, 2020 and 2019 (Unaudited).

The consolidated financial information as of December 31, 2019 audited by Public Accounting Firm Purwantono, Sungkoro & Surja ("PSS"), a member firm of Ernst & Young Global Limited, an independent auditor, in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants, who expressed unmodified opinion with emphasis of matters and other matter paragraphs, as stated in the report dated February 28, 2020 which is not publish herein.

MAESTRO 90 AD

Investor Daily Indonesia, 30 Juli/July 2020, halaman/ Page 18