

## FIRST RESOURCES LIMITED

(Incorporated in Singapore)

(Company Registration No. 200415931M)

### RESULTS OF ANNUAL GENERAL MEETING HELD ON 27 APRIL 2023

The Board of Directors of First Resources Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting of the Company held on 27 April 2023 (the “**AGM**”), all resolutions relating to the matters set out in the Notice of AGM dated 5 April 2023 were duly passed.

(a) Details of votes cast at the AGM are as follows:-

| Resolutions   | Total number of shares represented by votes for and against the relevant resolution | FOR              |   | AGAINST          |   |
|---|---|------------------|---|------------------|---|
|   |   | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| <b>Ordinary Resolution 1</b><br>Directors' Statement and Audited Financial Statements for the year ended 31 December 2022 | 1,438,273,427   | 1,438,267,327    | 100.00  | 6,100            | 0.00*   |
| <b>Ordinary Resolution 2</b><br>Payment of proposed final dividend  | 1,438,796,527   | 1,438,790,427    | 100.00  | 6,100            | 0.00*   |
| <b>Ordinary Resolution 3</b><br>Re-election of Mr Ciliandra Fangiono as a Director  | 1,428,824,927   | 1,404,430,963    | 98.29   | 24,393,964       | 1.71  |
| <b>Ordinary Resolution 4</b><br>Re-election of Ms Wong Su Yen as a Director   | 1,438,811,527   | 1,433,168,845    | 99.61   | 5,642,682        | 0.39  |
| <b>Ordinary Resolution 5</b><br>Re-election of Mr Peter Ho Kok Wai as a Director  | 1,438,790,527   | 1,310,470,339    | 91.08   | 128,320,188      | 8.92  |
| <b>Ordinary Resolution 6</b><br>Approval of Directors' fees amounting to S\$510,000                                       | 1,438,790,727   | 1,438,778,427    | 100.00  | 12,300           | 0.00*   |
| <b>Ordinary Resolution 7</b><br>Re-appointment of Messrs Ernst & Young LLP as Auditor                                     | 1,438,794,527   | 1,436,967,456    | 99.87   | 1,827,071        | 0.13  |

\* Less than 0.005%

## Results of Annual General Meeting held on 27 April 2023

| Resolutions   | Total number of shares represented by votes for and against the relevant resolution | FOR              |   | AGAINST          |   |
|---|---|------------------|---|------------------|---|
|   |   | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| <b>Ordinary Resolution 8</b><br>Authority to issue new shares                         | 1,438,790,527   | 1,288,312,042    | 89.54   | 150,478,485      | 10.46   |
| <b>Ordinary Resolution 9</b><br>Renewal of the Interested Person Transactions Mandate | 394,826,497   | 394,812,197      | 100.00  | 14,300           | 0.00*   |
| <b>Ordinary Resolution 10</b><br>Renewal of the Share Purchase Mandate                | 1,437,971,127   | 1,437,934,818    | 100.00  | 36,309           | 0.00*   |

\* Less than 0.005%

**(b) Details of parties who are required to abstain from voting on the resolutions, including the number of Shares held and the individual resolutions on which they are required to abstain from voting:**

- (i) Mr Tan Seow Kheng, Non-Executive Non-Independent Director, who is also a shareholder of the Company, had voluntarily abstained from voting on (1) Ordinary Resolution 2 pertaining to the final dividend for the year ended 31 December 2022; and (2) Ordinary Resolution 6 pertaining to the directors' fees for the year ended 31 December 2022; and
- (ii) As set out in paragraph 6 of the Appendix to the Notice of AGM dated 5 April 2023, each of the (a) Interested Directors, namely, Messrs Ciliandra Fangiono and Fang Zhixiang, (b) Eight Capital Inc., (c) Prinsep Management Limited, (d) PT Surya Dumai Industri, and (e) Associates of the Interested Directors, Eight Capital Inc., Prinsep Management Limited and PT Surya Dumai Industri, are required to abstain from voting on Ordinary Resolution 9 of the AGM. Accordingly, Eight Capital Inc. had abstained from voting on the Resolution in respect of its holding of 1,043,966,230 shares in the Company.

**(c) Name of firm and/or person appointed as scrutineer:**

Reliance 3P Advisory Pte Ltd was appointed as the scrutineer for the poll conducted at the AGM.

**(d) Re-appointment of Director to Audit Committee**

The Company wishes to announce that Mr Peter Ho Kok Wai has been re-appointed as the Chairman of the Audit Committee. The Board considers him as independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD  
FIRST RESOURCES LIMITED

Eunice Hooi  
Company Secretary  
27 April 2023