INTERNATIONAL CEMENT GROUP LTD.
(Company Registration No. 201539771E)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "**Board**") of International Cement Group Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following transactions which occurred during the six months ended 31 December 2024:

(A) De-registration of dormant subsidiary incorporated in Kazakhstan

Shygys Zharyq LLC ("**SZ**"), a 75% owned dormant subsidiary of the Group, was de-registered from the State Registration of Legal Entities in the Republic of Kazakhstan in October 2024. Thenceforth, SZ ceased to be a subsidiary of the Group following the foregoing de-registration.

(B) Disposal of wholly owned subsidiaries incorporated in Malaysia

The Group entered into a Share Sale Agreement (**"SSA"**) on 7 August 2024, where the relative figures under Rule 1006 of the Listing Manual are less than 5% and constitutes a non-disclosable transaction under Chapter 10 of the Listing Manual. Pursuant to the SSA, the Group disposed the entire issued and paid-up share capital of its wholly owned subsidiaries, Compact Metal Industries Sdn. Bhd. ("**CMISB**") and Compact Bricks Sdn. Bhd. ("**CBSB**") to Shuang Lee Aluminium Sdn. Bhd. at a cash consideration of MYR 5,560,000 (approximately SGD 1,677,000) (the "**Consideration**"), arrived on a 'willing-buyer and willing-seller' basis.

Based on the Group's consolidated announced results as of 30 June 2024, adjusted net assets of CMISB and CBSB was approximately SGD 234,000. Completion took place on 29 November 2024 upon fulfilment of completion deliverables and receipt of the Consideration in accordance with the SSA. Consequent to the completion of the above-mentioned disposal, CMISB and CBSB ceased to be subsidiaries of the Group.

The above transactions have no material impact on the net tangible assets and earnings per share of the Group's most recent completed financial year.

Save for their respective shareholding interest in the Company (if any), none of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the above transactions, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Zhang Zengtao
Executive Director and Chief Executive Officer

28 February 2025