

I) Appointments of Executive Director and Key Executives
II) Resignations of Executive Director & President and Key Executive

The Board of Directors of Sunshine Holdings Limited (the "Company") is pleased to announce the following appointments with effect from 12 November 2007: -

1. Mr Li Bin as the Executive Director of the Company and the Secretary to the Board of Directors. Mr Li is responsible in the investor relation affairs of the Group.
2. Mr Ngai Kok Hoong as the Financial Controller and Joint Company Secretary of the Company. He is assisting Madam Zhao Zhanmei, the Finance Director in the Group's financial matters.
3. Madam Sun Yonghong as the General Manager (Finance). She is assisting Madam Zhao in the Group's financial matters.
4. Madam Zhao Hongfei as the General Manager (Costing). She is responsible for the costing of the Group's development projects.
5. Mr Shang Pingwei as the General Manager (Sales & Marketing).
6. Mr Zhang Wanmao as the General Manager (Research and Development).
7. Mr Guo Chengyi as the General Manager (Planning), in charge of the Group's future expansion plan.

Mr Li Bin has not previously been appointed as a director of a public listed company in Singapore. Mr Li has been briefed on the roles and responsibilities of a director of a public listed company in Singapore and will be attending training in this aspect.

The respective template announcements pursuant to Rule 704 (7) of the Listing Manual, containing the particulars of Mr Li Bin and other key executives, will be released separately to the Singapore Exchange Securities Trading Limited ("SGX-ST").

The Board would also wish to announce the resignations of Ms Feng Aiping, the Executive Director & President of the Company and Mr Lu Guangyu, the Vice President (Operations) of the Company.

The Board of Directors takes this opportunity to warmly welcome Mr Li Bin to the Board and other key executives to the Company. The Board of Directors would like to express its appreciation to Madam Feng and Mr Lu for their contributions to the Company.

The Initial Public Offering of the Company's shares was sponsored by UOB Asia Limited.