

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE
- LODGEMENT OF OFFER INFORMATION STATEMENT AND TIMETABLE OF KEY EVENTS**

1. INTRODUCTION

- 1.1. The Board of Directors (the “**Board**” or the “**Directors**”) of Beverly JCG Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to:
- (a) the Company’s previous announcements made on 25 September 2023, 10 November 2023, 24 November 2023, 11 December 2023, 26 December 2023, 10 January 2024 and 18 January 2024 (the “**Previous Announcements**”) in relation to, *inter alia*, the Rights Cum Warrants Issue;
 - (b) the circular (the “**Circular**”) issued by the Company on 24 November 2023 in connection with the Rights Cum Warrants Issue;
 - (c) the Securities and Futures (Offers of Investments) (Temporary Exemption from Sections 277(1)(c) and 305B(1)(b)) Regulations 2020 (“**Temporary Exemption Regulations**”);
 - (d) the guidelines on the Securities and Futures (Offers of Investments) (Temporary Exemption from Sections 277(1)(c) and 305B(1)(b)) Regulations 2020 (Guideline No.: SFA 13-G21) released by the Monetary Authority of Singapore on 6 May 2020 (“**Guidelines**”);
 - (e) the news release by the Singapore Exchange Securities Trading Limited on 6 May 2020 announcing that the Monetary Authority of Singapore, the Securities Industry Council and the Singapore Exchange Regulation have introduced temporary measures to allow, with immediate effect until 30 September 2020, for listed issuers and parties involved in rights issues and take-over or merger transactions the option to electronically disseminate such offer documents through publication on SGXNET and their corporate websites, thereby dispensing with the need to despatch hardcopy documents related to such rights issue and take-over or merger transactions as required under the Securities and Futures Act 2001, the Singapore Code on Take-overs and Mergers and the Singapore Exchange Listing Rules;
 - (f) the news release by the Singapore Exchange Securities Trading Limited on 29 September 2020 announcing that the Monetary Authority of Singapore, the Securities Industry Council and the Singapore Exchange Regulation have extended the option for listed issuers and parties involved in rights issues and take-over or merger transactions to electronically disseminate such offer documents through publication on SGX and their corporate websites for another 9 months, until 30 June 2021; and
 - (g) the news release by the Singapore Exchange Securities Trading Limited on 29 June 2021 announcing that the Monetary Authority of Singapore, the Securities Industry Council and the Singapore Exchange Regulation have extended the option for listed issuers and parties involved in rights issues and take-over or merger transactions to electronically disseminate such offer documents through publication on SGX and their corporate websites beyond 30 June 2021 until revoked or amended by the Monetary Authority of Singapore, the Securities Industry Council and the Singapore Exchange Regulation (together with the Temporary Exemption Regulations and the Guidelines, the “**Electronic Dissemination Measures**”).
- 1.2. Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings and construction as ascribed to them in the Company’s offer information statement dated 29 January 2024 in relation to the Rights Cum

Warrants Issue (“**Offer Information Statement**”). Any reference to the time of day herein shall be a reference to Singapore time.

2. **LODGEMENT, DESPATCH AND/OR DISSEMINATION OF THE OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS**

2.1. The Board wishes to announce that the Offer Information Statement has been lodged with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), acting as agent on behalf of the Monetary Authority of Singapore (“**Authority**”), on 29 January 2024.

2.2. Pursuant to the Electronic Dissemination Measures, printed copies of the Offer Information Statement will not be despatched to any person. Instead, the Offer Information Statement has been made available online as a Portable Document Format (PDF) file, which may be accessed, downloaded and printed from, the following online locations:

(a) the corporate website of the Company at the following URL:

<https://www.beverlyjcg.com>

(b) on the SGXNET announcement page at the following URL:

<https://www.sgx.com/securities/company-announcements>

(together, the “**Online Locations**”).

2.3. A printed copy of a notification letter specifying the Online Locations and containing, among others, instructions on how to access, view, download and print the electronic version of the Offer Information Statement (the “**Notification**”), together with the Application Form for Rights Shares and Excess Rights Shares (the “**ARE**”) or the Provisional Allotment Letter (the “**PAL**”), as the case may be, will be despatched to Entitled Shareholders on or around 31 January 2024.

2.4. For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Offer Information Statement and its accompanying documents have not been and will not be despatched to Foreign Shareholders or into any jurisdiction outside Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights cum Warrants Issue. No provisional allotment of the Rights Shares with 2023 Warrants has been made or will be made to Foreign Shareholders and no purported acceptance thereof or application therefor by any Foreign Shareholder will be valid.

3. **REQUEST FOR THE NOTIFICATION AND THE ACCOMPANYING DOCUMENTS**

3.1. Entitled Depositors who do not receive the Notification and the ARE may contact the Central Depository (Pte) Limited (“**CDP**”) via its hotline at +65 6535 7511 or via email at asksgx@sgx.com, on Mondays to Fridays from 8.30 a.m. to 5.00 p.m., during the period from the date the Rights Cum Warrants Issue commences up to 5.30 p.m. on 15 February 2024 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

3.2. Entitled Scripholders who do not receive the Notification and the PAL may obtain a copy from the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632, on Mondays to Fridays from 8.30 a.m. to 5.30 p.m., during the period from the date the Rights Cum Warrants Issue commences up to 5.30 p.m. on 15 February 2024 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

3.3. Purchasers who do not receive the Application Form for Rights Shares (the “**ARS**”), accompanied by the Notification, may contact CDP or obtain a copy from the Share Registrar, details as set out above, during the period from the date the Rights Cum Warrants Issue commences up to 5.30 p.m. on 15 February 2024 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

4. **ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND (IF APPLICABLE) APPLICATION FOR EXCESS RIGHTS SHARES**

4.1. Acceptances of provisional allotments of Rights Shares with 2023 Warrants and (if applicable) applications for Excess Rights Shares with 2023 Warrants may only be made:

(a) in the case of Entitled Depositors:

(i) by way of the ARE through CDP, and/or

(ii) by way of an Electronic Application through an ATM of a Participating Bank or an Accepted Electronic Service; and

(b) in the case of Entitled Scripholders, by way of the PAL through the Share Registrar.

4.2. For CPFIS Members, SRS Investors and investors who hold Shares through finance companies or Depository Agents, acceptances of the Rights Shares with 2023 Warrants and (if applicable) applications for Excess Rights Shares with 2023 Warrants must be done through their respective approved CPF agent banks with whom they hold their CPF Investment Accounts, their respective SRS Approved Banks with whom they hold their SRS accounts, and their respective finance companies or Depository Agents, as the case may be.

The abovementioned persons are advised to provide their respective approved CPF agent banks with whom they hold their CPF Investment Accounts, their respective SRS Approved Banks with whom they hold their SRS accounts, and their respective finance companies or Depository Agents, as the case may be, with the appropriate instructions no later than the deadlines set by them in order for such intermediaries to make the relevant acceptances of the Rights Shares with 2023 Warrants and (if applicable) applications for Excess Rights Shares with 2023 Warrants on their behalf in accordance with the terms and conditions in the Offer Information Statement by the Closing Date.

Any acceptance and/or (if applicable) application made directly by the abovementioned persons through CDP, Electronic Applications through ATMs of the Participating Banks or through an Accepted Electronic Service, the Share Registrar and/or the Company will be rejected.

4.3. More information on the procedures for acceptance, payment, splitting, renunciation and applications for Rights Shares with 2023 Warrants and Excess Rights Shares with 2023 Warrants by Entitled Shareholders can be found in the Offer Information Statement, the ARE, the ARS and the PAL (as the case may be).

5. **TRADING PERIOD OF NIL-PAID RIGHTS**

5.1. Trading for the provisional allotments of the Rights Shares with 2023 Warrants on the Catalist (the "nil-paid" rights") will commence from 9.00 a.m. on 31 January 2024 and will end at 5.00 p.m. on 8 February 2024. Entitled Depositors who sell their "nil-paid" rights during this period need not forward the ARE to the Purchasers as arrangements will be made by CDP for a separate ARS to be issued to the Purchasers.

Purchasers should note that CDP will, for and on behalf of the Company, send the Notification and the ARS, **BY ORDINARY POST AND AT THE PURCHASER'S OWN RISK**, to their respective Singapore addresses as maintained in the records of CDP.

5.2. The Offer Information Statement and its accompanying documents will not be despatched to Foreign Purchasers. Foreign Purchasers who wish to accept the provisional allotments of the Rights Shares with 2023 Warrants credited by CDP to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company further reserves the right to reject any acceptances of the provisional allotment of the Rights Shares with 2023 Warrants and/or any applications for excess Rights Shares with 2023 Warrants where it believes, or has reason to believe, that such acceptances or applications may violate the applicable legislation of any jurisdiction.

6. INDICATIVE TIMETABLE OF KEY EVENTS

Entitled Shareholders and Purchasers should take note of the following important dates and times in respect of the Rights Cum Warrants Issue:

Shares trade ex-Rights	:	25 January 2024 from 9:00 a.m.
Record Date	:	26 January 2024 at 5:00 p.m.
Lodgement of the Offer Information Statement and accompanying application forms with the SGX-ST, acting as agent on behalf of the Authority	:	29 January 2024
Despatch (or dissemination in accordance with such laws or regulations as may be applicable) of the Notification, ARE and PAL (as the case may be) to Entitled Shareholders	:	31 January 2024
Commencement of trading of “nil-paid” Rights	:	31 January 2024 at 9:00 a.m.
Last date and time for splitting Rights	:	8 February 2024 at 5:00 p.m.
Last date and time for trading of “nil-paid” Rights	:	8 February 2024 at 5:00 p.m.
Last date and time for acceptance of and payment for Rights Shares with 2023 Warrants ⁽¹⁾	:	15 February 2024 at 5:30 p.m. (9.30 p.m. for Electronic Applications via ATMs of Participating Banks or through Accepted Electronic Services)
Last date and time for acceptance of and payment for Rights Shares with 2023 Warrants by renounees ⁽¹⁾	:	15 February 2024 at 5:30 p.m. (9.30 p.m. for Electronic Applications via ATMs of Participating Banks or through Accepted Electronic Services)
Last date and time for application and payment for Excess Rights Shares with 2023 Warrants ⁽¹⁾	:	15 February 2024 at 5:30 p.m. (9.30 p.m. for Electronic Applications via ATMs of Participating Banks or through Accepted Electronic Services)
Expected date for issuance of Rights Shares with 2023 Warrants	:	21 February 2024
Expected date for crediting of Rights Shares with 2023 Warrants	:	23 February 2024
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	:	23 February 2024
Expected date for the listing and commencement of trading of Rights Shares	:	23 February 2024 from 9:00 a.m.

Expected date for the listing and commencement of trading of Warrants (subject to there being an adequate spread of holdings in the Warrants to provide for an orderly market in the trading of the Warrants) : 26 February 2024 from 9:00 a.m.

Note(s):

- (1) This does not apply to CPFIS Shareholders, SRS Investors and investors who hold Shares through a finance company and/or Depository Agent. CPFIS Shareholders, SRS Investors and investors who hold Shares through a finance company and/or Depository Agent should refer to the section entitled "**Important Notice to CPFIS Shareholders, SRS Investors and Investors who hold Shares through a Finance Company and/or Depository Agent**" of this Offer Information Statement. Any application made by these investors directly through CDP, Electronic Applications through ATMs of Participating Banks or Accepted Electronic Services, the Share Registrar and/or the Company will be rejected. Such investors, where applicable, will receive notification letter(s) from their respective agent bank, approved bank, finance company and/or Depository Agent and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective agent bank, approved bank, finance company and/or Depository Agent.

The above timetable is indicative only and is subject to change. As at the Latest Practicable Date, the Company does not expect the above timetable to be modified. However, the Company may, with the approval of the SGX-ST, the Sponsor and/or CDP (if necessary), modify the above timetable subject to any limitations under any applicable laws. In such an event, the Company will publicly announce the same through an announcement released by the Company via SGXNET at <http://www.sgx.com>.

7. GENERAL

This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Information Statement. Where appropriate, further details will be disclosed in subsequent announcements.

BY ORDER OF THE BOARD

Dato' Ng Tian Sang @ Ng Kek Chuan
Deputy Chairman and Chief Executive Officer

29 January 2024

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "Sponsor") for compliance with the relevant rules of the SGX-ST. It has not been examined or approved by the SGX-ST, and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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