



BIG BOX, Singapore's Largest Mega Warehouse Retail Store, To Transform Shopping Experience In Western Region; To Open By Fourth Quarter of 2014



SINGAPORE, 12 March 2014 – BIG BOX, Singapore's largest mega retail warehouse store, will open in the fourth quarter of 2014, offering 400,000 square feet of unique value-for-money shopping experience run by a single operator that is expected to transform retail in Singapore's Western region.

Unveiling final artist's impressions and concept designs in the first media briefing since construction began in the middle of 2013, the project adjacent to the Jurong East MRT will feature:

- Seamless shopping within its integrated retail concept, consisting: hypermarket, consumer electronics, IT & mobile accessories, furniture and furnishings, and F&B;

- Shoppers will be able to place orders in advance and pick up items via our drive-through service;
- Scan and self-check out to allow shoppers greater convenience;
- Leading international brands and TT International's own house brands such as AKIRA, Mod Living, Castilla, Natural Living, Barang Barang and Novena;
- A column-free exhibition hall with 70,000 square feet – the biggest in Jurong area; and
- Innovative technological solutions that improve efficiency from warehouse to storefront

The eight-storey complex, set on 5.6 hectares of land, will have approximately 1.3 million square feet. Apart from 400,000 square feet of retail area, it will also have 600,000 square feet set aside for warehouses and logistics activities.

When operational, BIG BOX will be the largest and the last of four warehouse retail projects approved by the Economic Development Board under the Warehouse Retail Scheme ("WRS"), with the other three being located in the Eastern region of Singapore. Construction of BIG BOX has now reached the sixth floor.

Commenting on the project's progress, BIG BOX's Chief Executive Officer, Mr. Wong Ah Long, said, "Construction is progressing well and the entire complex is expected to receive the Temporary Occupation Permit ("TOP") by August 2014. We expect the store be operational by the fourth quarter of 2014, before Christmas."

"As we approach the opening date, we will reveal even more exciting features including how BIG BOX can also serve as a business hub," he said. "Unlike most other malls which function as landlords with tenant retailers, BIG BOX will have a single vendor who will seek to increase retail volumes and pass on cost-savings to shoppers".

BIG BOX is 51%-held by Singapore Exchange Mainboard-listed TT International with the balance held by two Singapore shareholders – Utraco Investment Pte Ltd (30.4%) and Prima BB Limited (18.6%).

"We intend to leverage on our extensive expertise in supply chain management, warehousing and extensive international sourcing network, to deliver value-for-money shopping which will also be experiential," said Ms. Julia Tong, Executive Director of BIG BOX and of TT International Ltd, which is listed on the Main Board of the Singapore Exchange.

Ms. Tong added, "TT International has extensive wholesale and retail experience in Indonesia, Cambodia, Taiwan, Australia, Middle East, Central Asia, Africa and Brunei Darussalam. We are confident that BIG BOX will be a major player in the

retail warehouse arena in Singapore. With the success of BIG BOX, we hope to export this concept to other markets overseas, delivering more value to our stakeholders, consumers and general public.”

Dr. Tan Ta Sen, Chairman of Utraco Investment Pte Ltd, commented, “Utraco invested in BIG BOX because of its strategic location and good business concept. We are confident that the TT International leadership will deliver good returns to BIG BOX’s investors.”

Under the terms of the WRS, BIG BOX has committed to deliver annual turnover of at least S\$200 million by the fifth year of operation. BIG BOX will have 300 staff in the first year, rising to approximately 500 by year five.

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About Big Box

BIG BOX is an integrated warehouse retail project under the Warehouse Retail Scheme (“WRS”) approved by Singapore’s Economic Development Board. Slated to open its doors to the public in the fourth quarter of 2014, BIG BOX will be the largest of four WRS’s in Singapore, and the only one in the Western region in Singapore.

Strategically located on a 5.6-hectare site, adjacent to Jurong East MRT and Bus Interchange, BIG BOX is positioned to offer consumers a seamless one-stop shopping experience for furniture, consumer electronics, fresh produce, groceries, and dining.

The eight-storey mega warehouse retail complex will have more than 400,000 square feet of retail area housing a wide assortment of consumer electronic products, furniture, a hypermart as well as a 600,000 square feet of warehouse and logistics facilities.

BIG BOX will also feature a 70,000 square feet column-free exhibition hall. Upon completion, BIG BOX will serve the needs of over 1.2 million residents in the immediate vicinity.

BIG BOX is a subsidiary of SGX-listed TT International Limited which has strong expertise in sourcing, international trading and distribution of brand electrical and electronic products; marketing, sale and brand management of its house brands - AKIRA brand of consumer electronics products; furniture brands such as NOVENA, Natural Living, Barang Barang, Castillia and ModLiving, as well as large-scale retail of consumer products in Brunei, Cambodia, Indonesia, Malaysia, Singapore and Taiwan.

For more information, please visit our website: www.bigbox.com.sg

About TT International Limited

TT International is an Asian MNC with strong expertise in penetrating into emerging markets worldwide. Established in 1984, and listed on the SGX in June 2000, its core businesses are:

- Sourcing, International trading and distribution of branded electrical and electronics products;
- Supply Chain Management
- Marketing, sale and brand management of its AKIRA brand of consumer electronics products;
- Marketing, sale and brand management of furniture products under various brandnames: such as its own brands NOVENA, Natural Living, Barang Barang, Castilla, Castilla Premium and ModLiving and exclusive brands from overseas such as Italy, Germany, Spain, etc; and
- Large Scale Retail of consumer products in Brunei, Cambodia, Indonesia, Malaysia, Singapore and Taiwan.

Headquartered in Singapore, and with its regional offices around the world, it is one of Singapore's leading international traders of electrical and electronics products. For the past 29 years, the Group has established strong business relationships with more than 100 suppliers and has successfully and profitably provided customized, valued-added services to meet its customers' needs in more than 60 countries worldwide.

TT International's AKIRA brand of consumer electronics products that includes a full range of audio-visual products, household products and home appliances, has market coverage of some 60 countries worldwide.

The Group is fully committed in providing total supply chain management services to its customers. Its aim is to strengthen its global reach and it will continue to position its business activities to remain focused on its mission of making the world its market. TT International, under the Electronic Solution brand name, operates 56 consumer electronics and furniture retail stores in Indonesia with a combined retail area of close to 1,000,000 square feet.

More information can be found at: <http://www.tt-intl.com> and <http://www.myakira.com>.