HEATEC JIETONG HOLDINGS LTD.
Heat Transfer & Piping System Specialist

CHANGES IN COMPOSITION OF THE BOARD

The board of directors (the "**Board**") of Heatec Jietong Holdings Ltd. (the "**Company**") wishes to announce the following:-

A. Resignation of Non-Executive Chairman and Independent Director

Mr Ong Beng Chye had resigned as a Director of the Company with effect from 30 April 2018 (the "**Resignation**").

The particulars of Mr Ong Beng Chye pursuant to the requirements of Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") has been set out in the cessation template announcement.

The Board wishes to express its appreciation to Mr Ong Beng Chye for his valuable contributions to the Company during his tenure and wish him well in his future endeavours.

B. Appointment of Non-Executive Chairman and Non-Independent Director

Mr Lim Soon Hock has been appointed as a Non-Executive Chairman and Non-Independent Director of the Company with effect from 1 May 2018.

The Board considers Mr Lim Soon Hock to be non-independent for the purpose of Rule 704(7) of the Catalist Rules. The particulars of Mr Lim Soon Hock pursuant to the requirements of Rule 704(6) of the Catalist Rules has been set out in the appointment template announcement.

C. Changes in the composition of the Board

Consequent to the abovementioned changes, with effect from 1 May 2018, the composition of the Board will be as follows:-

Board of Directors

Mr Lim Soon Hock	(Non-Executive Chairman and Non-Independent Director)
Mr Soon Jeffrey	(Executive Director and Chief Executive Officer)
Mr Anthony Ang Meng Huat	(Independent Director)
Mr Chong Eng Wee	(Independent Director)

The Nominating Committee of the Company and the Board are in the process of finalising the changes to the composition of the Board Committees and the Company will make further announcement to update shareholders of the Company in due course.

BY ORDER OF THE BOARD

Soon Jeffrey
Executive Director & Chief Executive Officer
30 April 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.