

## SITRA HOLDINGS (INTERNATIONAL) LIMITED

Company Registration No.: 197901237E  
Incorporated in the Republic of Singapore

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### THE PROPOSED DISPOSAL BY THE COMPANY'S SUBSIDIARY OF ITS ENTIRE SHAREHOLDING INTEREST IN WORLD FURNISHING HUB PTE. LTD. ("WFH") AS A MAJOR TRANSACTION

#### FINAL COMPLETION DATE ON 17 JANUARY 2022

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*Unless otherwise defined, terms used in this announcement shall bear the same meaning ascribed to them in the announcements made by the Company on 24 March 2021, 25 March 2021, 29 June 2021, 29 September 2021, and 29 December 2021 (the "Previous Announcements").*

The Board of Directors of Sitra Holdings (International) Limited ("**Sitra**" or the "**Company**") refers to the Previous Announcements. Pursuant to the terms of the Sales and Purchase Agreement ("**SPA**"), as amended by, among others, the First Amendment letter on 28 September 2021, and the Second Amendment letter on 29 December 2021 (the **Amendment letters**), Sitra Agencies Pte Ltd (the **Seller**) and Hafary Pte Ltd (the **Purchaser**) (the "**Parties**") had completed the 1<sup>st</sup> Completion on 29 December 2021.

The Board is pleased to announce that the Final Completion has taken place on 17 January 2022. Pursuant to the Final Completion, the Purchaser has on 17 January 2022 paid to the Seller an amount of S\$1.85 million (being the remaining 50.0% of the aggregate consideration of S\$3.70 million) and the Seller has transferred the remaining 50,000 ordinary shares in WFH to the Purchaser. The Proposed Disposal of WFH has now been fully satisfied and completed.

By Order of the Board  
**Sitra Holdings (International) Ltd**  
17 January 2022

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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