

# NICO STEEL HOLDINGS LIMITED

(Incorporated In the Republic of Singapore)  
(Company Registration No.: 200104166D)

## PROXY FORM

(Please see notes overleaf before completing this form)

### IMPORTANT:

1. The Annual General Meeting ("**Meeting**") is being convened by electronic means pursuant to the COVID-19 (Temporary Measures)(Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. **To minimise physical interactions and COVID-19 transmission risks, a member will NOT be able to physically attend the Meeting. A member (including Relevant Intermediary#) must appoint the Chairman of the Meeting as proxy to vote on his/her/its behalf at the Meeting if such member wishes to exercise his/her/its voting rights at the Meeting.**
2. Alternative arrangements relating to the attendance of the Meeting through electronic means, as well as conduct of the Meeting and relevant guidance with full details are set out in the accompanying Company's notice of AGM dated 10 June 2022, which can be accessed via the SGX website at: <https://www.sgx.com/securities/company-announcements> and the Company's corporate website at <http://www.nicosteel.com>
3. CPF and SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach in their respective CPF Agent Banks or SRS Operators (being relevant intermediaries) to submit their votes by 5.00 p.m. on 15 June 2022.
4. This proxy form is not valid for use and shall be ineffective for all intents and purposes if used or purported to be used by CPF/SRS investors who hold shares through their CPF/SRS funds. CPF/SRS investors should contact their respective Agent

\*I/We, \_\_\_\_\_ NRIC/Passport/Co. Registration No. \_\_\_\_\_

of \_\_\_\_\_

being a member/members of NICO STEEL HOLDINGS LIMITED (the "**Company**"), hereby appoint Chairman of the Meeting as \*my/our \*proxy to attend, speak or vote for \*me/us on \*my/our behalf at the Meeting of the Company to be convened and held by way of **electronic means** (via live webcast and audio only means) on Monday, 27 June 2022 at 2.00 p.m. and at any adjournment thereof.

\*I/We direct \*my/our \*proxy to vote for, against or abstain from voting the resolutions proposed at the Meeting as indicated hereunder.

If no specific direction as to voting is given or in the event of any other matter arising at the Meeting and at any adjournment thereof, the proxy will vote or abstain from voting at \*his/her discretion.

No.	Resolutions relating to:	No. of Votes "For"***	No. of Votes "Against"***	No. of Votes "Abstain"***
<b>Ordinary Business</b>				
1.	Adoption of Directors' Statement and Audited Financial Statements for the year ended 28 February 2022			
2.	Re-election of Mr Lee Eng Yew Michael as a Director			
3.	Re-election of Mr Tang Chee Wee Andrew as a Director			
4.	Approval of Directors' fees amounting to S\$115,000 for the financial year ended 28 February 2022			
5.	Re-appointment of Messrs Baker Tilly TFW LLP as Auditor			
<b>Special Business</b>				
6.	Authority to issue new shares			
7.	Authority to allot and issue shares pursuant to the Nico PSP			

\*Delete where inapplicable

\*\* If you wish to exercise all your votes "For", "Against" or "Abstain" from Voting, please tick (✓) within the box provided. Alternatively, please indicate the number of votes as appropriate. If you mark the abstain box for a particular resolution, you are directing your proxy not to vote on that resolution on a poll and your votes will not be counted in computing the required majority on a poll.

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2022

Total number of Shares in:	No. of Shares
(a) CDP Register	
(b) Register of Members	

\_\_\_\_\_  
Signature of shareholder(s)/  
and, common seal of corporate shareholder

**IMPORTANT: PLEASE READ NOTES OVERLEAF**

**Notes:**

1. Please insert the total number of Shares held by you. If you have Shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001), you should insert that number of Shares. If you have Shares registered in your name in the Register of Members, you should insert that number of Shares. If you have Shares entered against your name in the Depository Register and Shares registered in your name in the Register of Members, you should insert the aggregate number of Shares entered against your name in the Depository Register and registered in your name in the Register of Members. If no number is inserted, the instrument appointing a proxy or proxies shall be deemed to relate to all the Shares held by you.
2. **In light of the current COVID-19 measures in Singapore, members will NOT be able to attend the Meeting in person. A member of the Company (including a Relevant Intermediary\*) must appoint the Chairman of the Meeting as his/her/its proxy to vote on his/her/its behalf at the Meeting if such member wishes to exercise his/her/its voting rights at the Meeting.**
3. The instrument appointing the Chairman of the Meeting as proxy must be submitted to the Company in the following manner:
  - (a) if submitted by post, be lodged at the Company's Share Registrar's office at M & C Services Private Limited, 112 Robinson Road #05-01, Singapore 068902; or
  - (b) if submitted electronically, be submitted via email to the [gpe@mncsingapore.com](mailto:gpe@mncsingapore.com).

in either case, **by not later 24 June 2022, 2.00 p.m., being at least seventy-two (72) hours before the time appointed for holding the Meeting**, failing which the instrument of proxy shall not be treated as valid.

In the case of submission of the Proxy Form other than via the Nico AGM Website, a member who wishes to submit an instrument of proxy must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

**To minimise physical interactions and COVID-19 transmission risks, members are strongly encouraged to submit completed proxy forms electronically via email.**

4. In the case of submission of the Proxy Form other than via the Nico AGM Website, the instrument appointing the Chairman of the Meeting as proxy must be under the hand of the appointor or on his/her attorney duly authorised in writing. Where the instrument appointing the Chairman of the Meeting as proxy is executed by a corporation, it must be executed either under its common seal or signed on its behalf by its attorney duly authorised in writing or by an authorised officer of the corporation, failing which the instrument of proxy may be treated as invalid.
  5. A corporation which is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the Meeting, in accordance with Section 179 of the Companies Act 1967 of Singapore.
  6. An investor who holds shares under the CPF or Supplementary Retirement Scheme ("**CPF/SRS Investors**") and wishes to vote, should approach their respective Agent Banks/SRS operators to submit their votes by **15 June 2022 at 5.00 p.m.** to appoint the Chairman of the Meeting as their proxy, at least 7 working days before the AGM.
  7. A Depositor's name must appear on the Depository Register maintained by The Central Depository (Pte) Limited as at 72 hours before the time fixed for holding the AGM in order for the Depositor to be entitled to vote at the AGM.
  8. **Please note that shareholders will NOT be able to vote through the Live Webcast and can only vote with their proxy forms which are required to be submitted in accordance with the foregoing paragraphs.**
- # A Relevant Intermediary is:
- (a) a banking corporation licensed under the Banking Act 1970 or a wholly-owned subsidiary of such banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity; or
  - (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Future Act 2001 and who holds shares in that capacity; or
  - (c) the Central Provident Fund Board established by the Central Provident Fund Act 1953, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

**General:**

The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing the Chairman of the Meeting as proxy. In addition, in the case of shares entered in the Depository Register, the Company may reject any instrument appointing the Chairman of the Meeting as proxy lodged if the member, being the appointor, is not shown to have shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the Meeting, as certified by The Central Depository (Pte) Limited to the Company.

**PERSONAL DATA PRIVACY:**

By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Company's notice of annual general meeting.