

VIKING OFFSHORE AND MARINE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199307300M)

PROPOSED PLACEMENT OF AN AGGREGATE OF 10,987,143 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

- COMPLETION OF THE PROPOSED PLACEMENT

*Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Company's announcements dated 18 January 2022 and 25 January 2022 in relation to the Proposed Placement (the "**Announcements**").*

The board of directors (the "**Board**") of Viking Offshore and Marine Limited (the "**Company**") refers to the Announcements and wishes to announce that the Proposed Placement was completed on 27 January 2022, pursuant to which 10,987,143 Placement Shares were allotted and issued to the Placee on the same day in accordance with the terms of the Placement Agreement.

Following the completion of the Proposed Placement, the total number of issued and paid-up Shares (excluding treasury shares and subsidiary holdings) of the Company has increased from 549,359,674 Shares to 560,346,817 Shares.

The Placement Shares were issued free from all claims, charges, liens and encumbrances whatsoever, and rank *pari passu* in all respects with and carry all rights similar to the existing issued Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of issue of the Placement Shares.

The Placement Shares are expected to be listed and quoted on the Catalist of the SGX-ST with effect from 9.00 am, on 31 January 2022.

The LQN is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company and/or its subsidiaries.

By Order of the Board

Ng Yeau Chong
Executive Director and Chief Executive Officer
28 January 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.