



(Constituted in the Republic of Singapore pursuant to a trust deed dated 28 November 2005 (as amended))

Press articles relating to the sale of the Prudential Tower Property

Response to articles:

- *Bloomberg News, 27 January 2014: "Keppel REIT said to seek buyers for Singapore's Prudential Tower"*
- *The Straits Times, 28 January 2014: "K-Reit said to be seeking buyers for Prudential Tower"*
- *The Business Times, 29 January 2014: "Mixed views on potential MBFC Tower 3 deal"*

Keppel REIT Management Limited (the "**Manager**"), as manager of Keppel REIT, refers to the above articles published in Bloomberg News on 27 January 2014, The Straits Times on 28 January 2014, and in The Business Times on 29 January 2014.

The Manager notes that the articles, quoting anonymous sources, state that Keppel REIT is seeking S\$531 million (S\$2,400 per square foot) for its stake in Prudential Tower. The Manager wishes to clarify that it does from time to time receive interest to acquire Keppel REIT's properties but there is currently no agreement or agreed price for the divestment of any of the properties in its portfolio.

During its FY2013 results briefing held on 20 January 2014, in response to a question on whether Keppel REIT is considering the acquisition of Keppel Land Limited's (the "**Sponsor**") one-third stake in Marina Bay Financial Centre ("**MBFC**") Tower 3, the Manager said that it may, at the right time, approach the Sponsor to acquire the Sponsor's one-third stake in MBFC Tower 3.

In a separate question on how Keppel REIT can fund future acquisitions, the Manager responded that it could consider the possibility of divesting Keppel REIT's older assets.

The Manager will make an announcement if and when there is any material development on such potential acquisitions and divestments.

By Order of the Board
Keppel REIT Management Limited
(Company Registration Number: 200411357K)
as manager of Keppel REIT

Choo Chin Teck / Kelvin Chua Hua Yeow
Joint Company Secretaries
29 January 2014