KINGBOARD COPPER FOIL HOLDINGS LIMITED
(Incorporated in Bermuda)
(Company Registration No. 26998)

VOLUNTARY UNCONDITIONAL CASH OFFER BY RELIGARE CAPITAL MARKETS CORPORATE FINANCE PTE. LIMITED, FOR AND ON BEHALF OF EXCEL FIRST INVESTMENTS LIMITED, FOR ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF KINGBOARD COPPER FOIL HOLDINGS LIMITED

---

1. INTRODUCTION

The board of directors (the "**Board**") of Kingboard Copper Foil Holdings Limited (the "**Company**") refers to the following:

(a) the announcement made on 3 March 2017 (the "**Formal Offer Announcement**") by Religare Capital Markets Limited ("**RCM**"), for and on behalf of Excel First Investments Limited 卓先投資有限公司 (the "**Offeror**"), relating to the voluntary unconditional cash offer ("**Offer**") by the Offeror for all the issued and paid- up ordinary shares of a par value of US$ 0.10 each ("**Shares**") in the capital of the Company, other than those which are owned, controlled or agreed to be acquired by the Offeror or by parties acting in concert or deemed to be acting in concert with the Offeror in relation to the Offer with a view to delist the Company from the Main Board of Singapore Exchange Securities Trading Limited, in accordance with the Singapore Code on Take-overs and Mergers.

(b) the offer document dated 20 March 2017 (the "**Offer Document**") issued by RCM, for and on behalf of the Offeror, in relation to the Offer;

(c) the offeree circular dated 3 April 2017 (the "**Offeree Circular**") issued by the Company in connection with the Offer; and

(d) the announcement made on 2 May 2017 by RCM, for and on behalf of the Offeror, in relation to the close of the Offer (the "**Close of Offer Announcement**").

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offeree Circular.

2. CLOSE OF THE OFFER

The Board wishes to inform Shareholders that as stated in the Close of Offer Announcement, the Offer has closed at 5.30 p.m. (Singapore time) on 2 May 2017 (the "**Final Closing Date**"). **Accordingly, the Offer is no longer open for acceptances and any acceptances received after 5.30 p.m. (Singapore time) on the Final Closing Date will be rejected.**

A copy of the Close of Offer Announcement is available on the website of the SGX-ST at www.sgx.com.

3. FINAL LEVEL OF ACCEPTANCES FOR THE OFFER

As stated in the Close of Offer Announcement, as at 5.30 p.m. (Singapore time) on the Final Closing Date, the total number of (a) Shares owned, controlled, acquired or agreed to be acquired by the Offeror and parties acting in concert with it; and (b) valid acceptances to the Offer, amount to an aggregate 595,141,821 Shares, representing approximately 82.37% of the total issued Shares.

4. RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including without limitation, the Formal Offer Announcement, the Offer Document and the Close of Offer Announcement), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Lam Ka Po
Chairman

2 May 2017