

CREATING
OPPORTUNITIES



**Global Palm Resources
Holdings Limited
AGM FY2016**

April 2017

A palm oil producer in Indonesia



Plantation (Cultivation)

In West Kalimantan, Indonesia

As at 31 December 2016:

Total land bank: 16,079 ha

Cultivated land: 13,480 ha

Mature⁽¹⁾ area: 12,503 ha

Avg FFB yield: 16.3 tons/ha

⁽¹⁾ Mature: Oil palms > 3 years old

Mill (FFB Processing)

Process FFB harvested from Nucleus; purchased from Plasma farmers and from other nearby plantations

FFB processing capability:

-60 tons/hr

-360,000 tons/yr

-FY2016: 216,378 tons processed

Products

Crude Palm Oil (CPO)

Customers: Indonesian palm oil refineries and palm oil bulking facilities; commodity traders
FY2016: 46,291 tons

Palm Kernel (PK)

Customers: Indonesian palm kernel processing plants
FY2016: 7,754 tons

Salient Highlights for FY2016



Financial performance

- EBITDA at Rp72.6 billion
- Revenue increased 20% to Rp385.7 billion:
 - CPO sales revenue increased 17% to Rp344.8 billion contributed from higher CPO sales volume and average selling price
 - PK sales revenue increased 49% to Rp41.0 billion contributed from higher PK sales volume and average selling price
 - Cost of sales increased by 10% to Rp294.1 billion mainly due to higher sales of CPO and PK
- Gross profit increased by 72% to Rp91.7 billion
 - Gross profit margin increased 7.2% point to 23.8%

Production statistics

- Extraction rates for CPO increased 0.32% point to 21.39% and PK decreased by 0.64% point to 3.58%
- FFB yield increased to 16.3 tons/ha in FY2016 from 15.8 tons/ha in FY2015
- CPO production decreased to 46,291 tons in FY2016 from 49,163 tons in FY2015
- PK production decreased to 7,754 tons in FY2016 from 9,846 tons in FY2015

Plantation

- 92.8% of our palm in mature production stage
- 2,599 ha available for future cultivation

To expand our operations via organic growth and acquisitions

P&L Highlights



Indonesian Rupiah (Billions)	FY2016	FY2015	Var %
Revenue	385.7	321.6	+20
Gross profit (GP)	91.7	53.4	+72
Profit before tax	69.9	35.7	+96
Net Profit for the period	48.5	27.9	+74
Profit attributable to shareholders	46.4	26.5	+75
EBITDA	72.6	42.7	+70
GP margin (%)	23.8	16.6	+7.2 % pts
NP margin (%)	12.6	8.7	+3.9 % pts
EBITDA margin (%)	18.8	13.3	+5.5 % pts

Segment Review



	FY2016	FY2015	Var %
Sales volume (tons)			
CPO	46,175	45,021	+3
Palm kernels	8,035	8,009	n.m.
Ave. Selling Price (Rp/kg)			
CPO	7,467	6,530	+14
Palm kernels	5,099	3,441	+48
Revenue (Rp' billion)			
CPO	344.8	294.0	+17
Palm kernels	41.0	27.6	+49

Balance Sheet Highlights



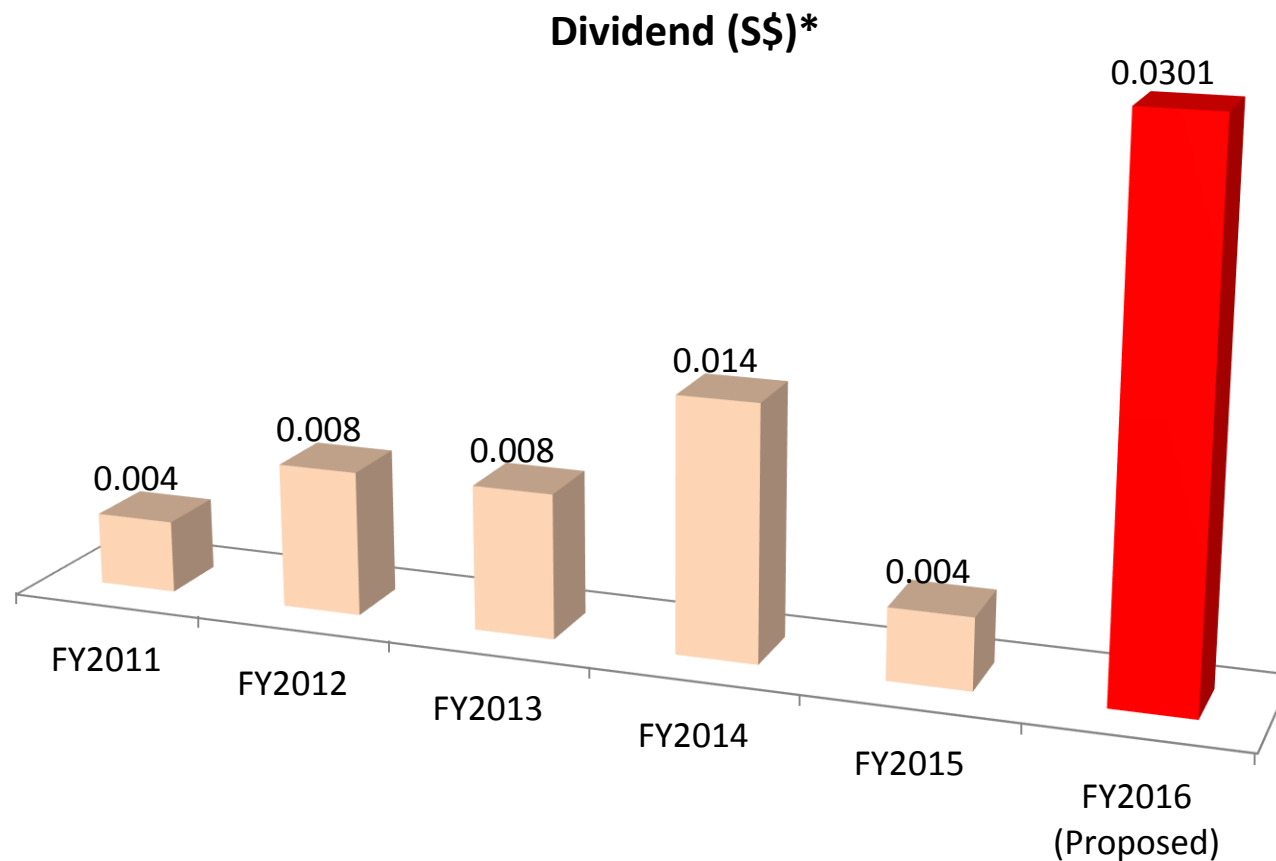
Indonesian Rupiah (Billions)	31 Dec 16	31 Dec 15	Var (%)
Total assets	764.2	720.1	+6.1
Total liabilities	(108.0)	(72.8)	+48.5
Current ratio (times)	7.2	11.5	(37.3)
Net Gearing (%)	n.m.	n.m.	n.m.

Cash Flow Statement Highlights



Indonesian Rupiah (Billions)	FY2016	FY2015
Net cash from/(used) in operating activities	105.0	(43.3)
Net cash used in investing activities	(20.9)	(33.5)
Net cash used in financing activities	(19.5)	(33.4)
Cash on hand and in banks at the beginning of the period	319.5	412.7
Effects of currency translation on cash and cash equivalents	(11.1)	17.0
Cash on hand and in banks at the end of the period	372.9	319.5
Net change in cash on hand and in banks	64.6	(110.2)

Dividend



*

On 8 December 2015, the Company consolidated every two existing issued ordinary shares into one ordinary share in the capital of the Company.

As at 31 December 2016, the number of ordinary shares in issue was 206,484,000 of which 6,700,100 were held by the Company as treasury shares (31 December 2015: 206,484,000 ordinary shares of which 2,914,500 were held as treasury shares).

Dividend per share for FY2011 to FY2014 is calculated based on the assumption that the shares has been consolidated 2:1.

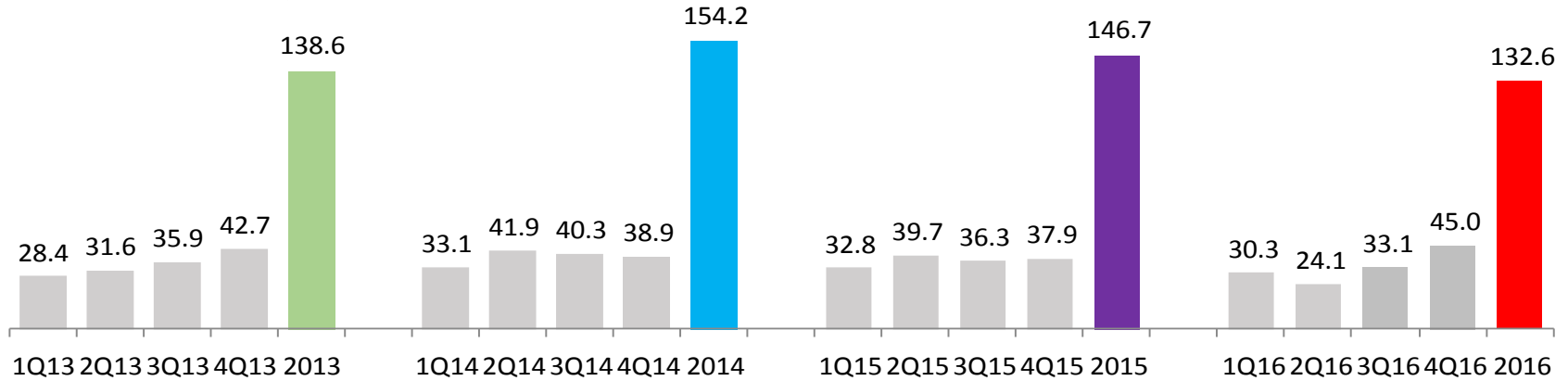
Production Highlights



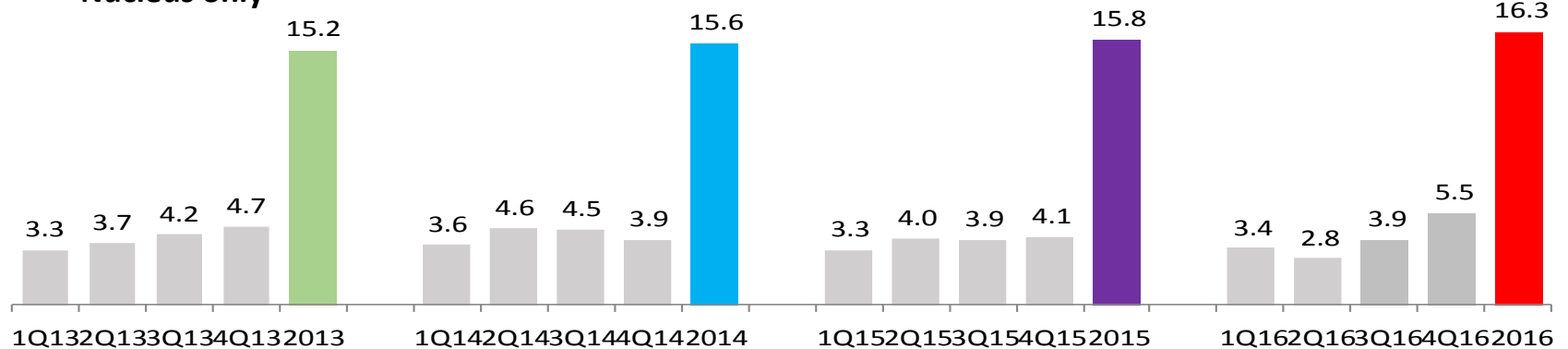
Production Output



FFB produced ('000 tons)
- Nucleus only



FFB yield (tons/ha)
- Nucleus only

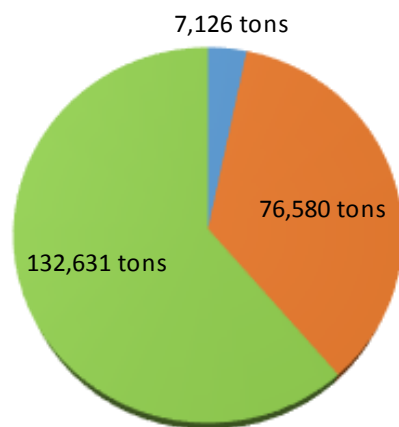


Production Statistics



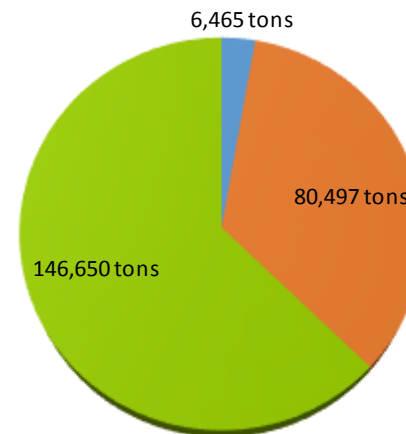
Production Output (Tons)	FY2016	FY2015	Var %
CPO	46,291	49,163	(6)
Palm kernels	7,754	9,846	(21)

FY2016



■ FFB purchased from 3rd party
 ■ FFB purchased from Plasma
■ Total FFB produced (Nucleus)

FY2015



■ FFB purchased from 3rd party
 ■ FFB purchased from Plasma
■ Total FFB produced (Nucleus)

Plantation Statistics



Plantation statistics

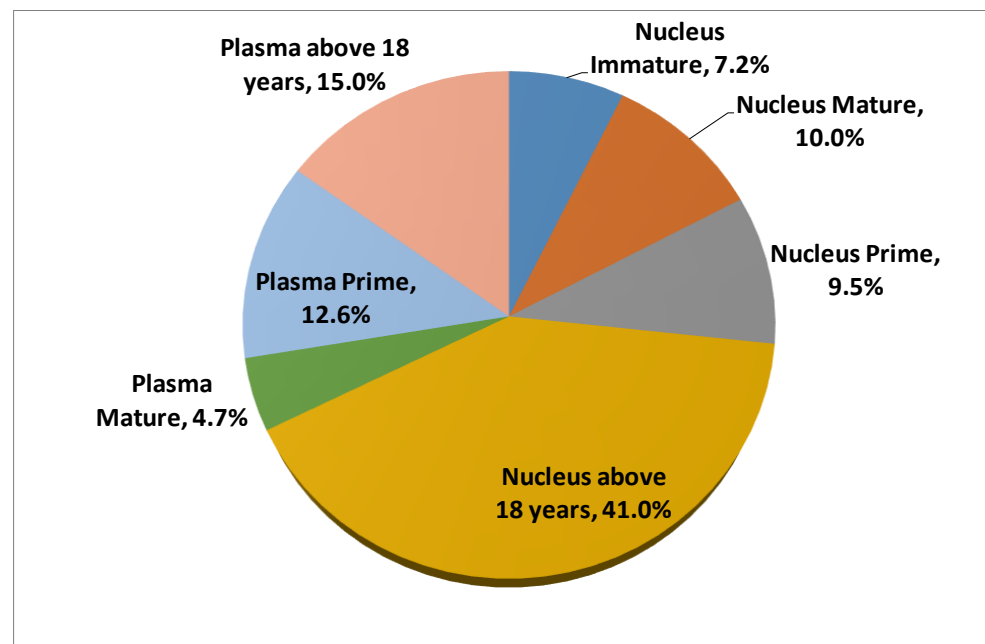


	FY2016	% of total	FY2015	% of total
Total Planted Area (ha)	13,480	100%	13,667	100%
Mature	12,503	92.8%	13,511	98.9%
Immature	977	7.2%	155	1.1%

- **Total land bank 16,079 ha**
- **2,599 ha available for future cultivation**

Age Profile @ 31 Dec 2016

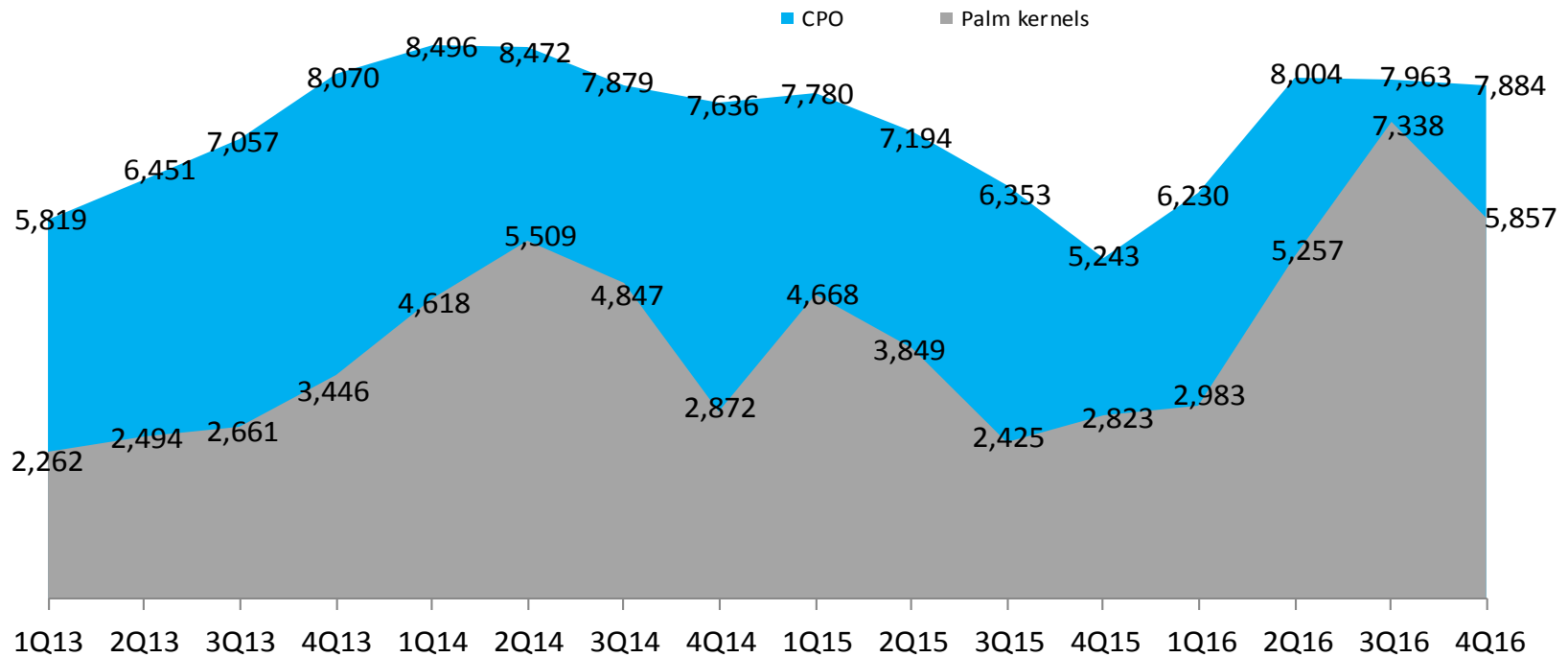
Area cultivated	First 3 years (Immature)	4 - 6 years (Mature)	7 - 18 years (Prime)	Above 18 years	Total
Nucleus (ha)	977	1,346	1,279	5,524	9,126
Plasma (ha)	0	630	1,698	2,026	4,354
Total (ha)	977	1,976	2,977	7,550	13,480
% of cultivated area	7.2%	14.7%	22.1%	56.0%	100.0%





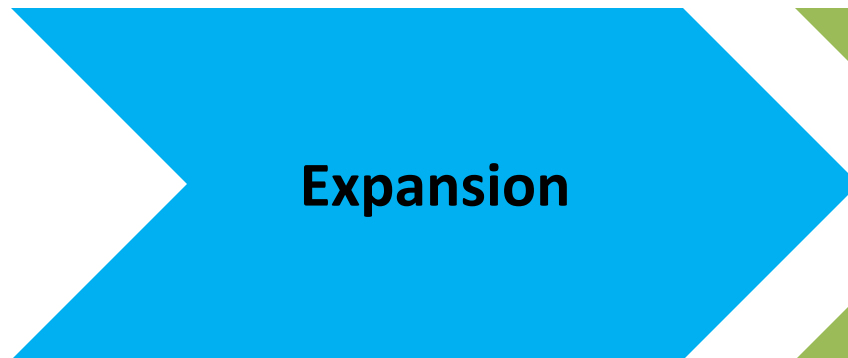
Industry Outlook and Business Strategies

Average Selling Prices (Rp/Kg)



- We expect CPO prices to be volatile given the uncertainty of the global economy and abnormal weather's impact on market dynamics

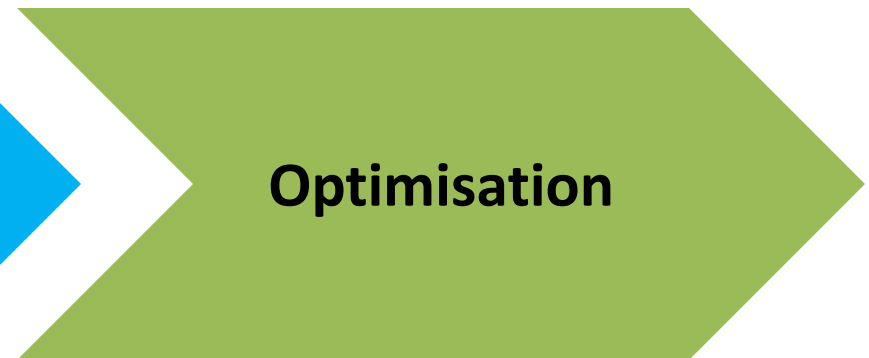
Strategies And Future Plans



Develop uncultivated land bank

- Land location permit obtained for 6,546 ha of land in West Kalimantan

Actively pursue potential acquisitions targets



Co-Composting plant

- Yielding cost savings from use of organic compost fertilisers from our plantation's EFB and POME

Increase yield

- From plantation
- From mill

Continue to exercise prudence in expenditures



Thank you
Q & A session