Singapore Paincare Holdings Limited
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Co. Reg. No.: 201843233N

FOR IMMEDIATE RELEASE

Singapore Paincare expands revenue stream and services to include TCM

- *Newly incorporated subsidiary, Singapore Paincare TCM Wellness Pte. Ltd. is involved in the provision of* Traditional Chinese Medicine that integrates Western treatment interventions for effective pain resolution.
- *The Group intends to open its largest integrated pain care centre at Marina Square to offer general medicine, pain treatment, physiotherapy, and Traditional Chinese Medicine services.*

SINGAPORE, 01 November 2021 – Singapore Exchange Securities Trading Limited Catalist listed specialist pain care group, **Singapore Paincare Holdings Limited** ("**Singapore Paincare**" or the "**Group**"), has expanded its services to include Traditional Chinese Medicine ("**TCM**"), which will pave the way for the Group to integrate both Western and Eastern treatment interventions for holistic pain management.

The Group has incorporated a new wholly-owned subsidiary – Singapore Paincare TCM Wellness Pte. Ltd. for the provision of TCM medical consultation, treatments and wellness programmes. This marks Singapore Paincare's first foray into TCM and represents a new revenue stream for the Group.

To launch its TCM services, Singapore Paincare plans to open its largest integrated pain care and wellness centre at a 2,347 sq ft premise in Marina Square by early 2022. It will be the Group's 13th location and will feature three of the Group's brands that aim to bring relief and hope for those who suffer from difficult and long-term pain, by providing a suite of services from pain screening, pain treatments, rehabilitation to overall wellness enhancement. The brands include "DR+" general practitioner clinic with special interest in pain treatment, "Ready Fit Physiotherapy" for post-treatment rehabilitation, and its newly launched TCM brand "Singapore Paincare TCM Wellness" for eastern treatments.

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Singapore Paincare, Executive Director and Chief Executive Officer, Dr. Bernard Lee, said, *"The integration of TCM into our suite of services is in line with our long-term goal to create a pain care eco-system where we are able to offer a wide spectrum of treatment options, ranging from pain medicine to complementary TCM and physical therapy. Our one-stop integrated pain care centre will bring greater convenience to our patients by meeting all their pain related needs in one destination and allow us to journey more closely with our patients on their road to wellness.*

"We will showcase our specialised TCM paincare treatment programme, curated by the Group's paincare doctors and TCM practitioner who have intimate understanding of the nature of pain, to provide a rehabilitative roadmap for pain resolution and a pain- free life."

The niche healthcare Group currently comprises two pain care specialist clinics, nine general practitioner clinics that offer pain care services, and one physiotherapy centre.

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About Singapore Paincare Holdings Limited

Singapore Paincare Holdings ("**SPCH**") is a medical services group engaged in pain care, primary care and other services. The Group focuses on the treatment of patients suffering from chronic pain and its pain care services include, among others, minimally invasive procedures, cancer pain treatment, specialised injections, pharmacotherapy, and cognitive behavioural therapy.

In addition to pain care treatment, SPCH's suite of services includes general medical consultation, management of chronic and acute conditions, health screening and dermatology services. More information on the Company can be found at https://sgpaincareholdings.com/.

Issued for and on behalf of Singapore Paincare Holdings Limited

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*Singapore Paincare Holdings Limited (the "**Company**") was listed on Catalist of Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 30 July 2020. The initial public offering of the Company (the "IPO") was sponsored by Novus Corporate Finance Pte. Ltd. (the "**Sponsor**").*

This press release has been prepared by the Company and reviewed by the Sponsor, in compliance with Rule 226(2)(b) of the SGX Listing Manual Section B: Rules of Catalist. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release including the correctness of any of the statements or opinions made, or reports contained in this press release.

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