



**ECON HEALTHCARE (ASIA) LIMITED**  
(Company Registration Number: 200400965N)  
(Incorporated in Singapore on 28 January 2004)

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## INVESTMENT IN QUOTED SECURITIES

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The Board of Directors of Econ Healthcare (Asia) Limited (the “**Company**”) together with its subsidiaries (the “**Group**”) wishes to announce that pursuant to Rule 704(16)(b) of the Listing Manual – Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), that the Group’s aggregate cost of investment in quoted securities (“**Investment**”) is as follows:

		<b>Before Acquisition</b>	<b>After Acquisition</b>
(i)	Aggregate cost of the Group’s quoted investments (S\$’000)	S\$1,127	S\$3,118 <sup>(1)</sup>
(ii)	Aggregate cost of the Group’s quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 March 2021 <sup>(2)</sup>	4.6%	12.6%
(iii)	Total market value of the Group’s quoted investments <sup>(3)</sup> (S\$’000)	S\$1,131	S\$3,112
(iv)	Amount of any provision for diminution in value of quoted investments <sup>(4)</sup> (S\$’000)	S\$Nil	S\$Nil

Notes:

- (1) The increase in the Group’s quoted investment was due to the purchase of certain quoted investments on 30 December 2021
- (2) The audited consolidated net tangible assets of the Group as at 31 March 2021 was S\$24,716,000.
- (3) Based on the volume weighted average price of the quoted securities as at 30 December 2021 and exchange rate on 30 December 2021 (HKD1: SGD0.1737).
- (4) Quoted equity shares are classified as financial asset fair value through profit and loss, the changes in fair value will be recognised as a profit and loss at every reporting period, i.e. semi-annually.

## RELATIVE FIGURES COMPUTED BASED ON RULE 1006 OF THE CATALIST RULES

Based on the Group's latest announced unaudited financial statements for the financial year ended 30 September 2021 ("**6M2022**"), the relative figures of the Investment computed on the bases set out in Rule 1006 of the Catalist Rules are as follows:

Catalist Rule	Relative Figures
1006(a)	
The net asset value of the assets to be disposed of, compared with the Group's net asset value. This basis is not applicable to an acquisition of assets.	Not applicable.
1006(b)	
The net profits <sup>(1)</sup> attributable to the assets acquired <sup>(2)</sup> , compared with the Group's net profits <sup>(1)</sup> .	2.84%
1006(c)	
The aggregate value of the consideration given, compared with the issuer's market capitalization based on the total number of issued shares excluding treasury shares <sup>(3)</sup>	4.08%
1006(d)	
The number of equity securities issued by the issuer as consideration for an acquisition, compared with the number of equity securities previously in issue.	Not applicable
1006(e)	
The aggregate volume or amount of proved and probable reserves to be disposed of, compared with the aggregate of the Group's proved and probable reserves. This basis is applicable to a disposal of mineral, oil or gas assets by a mineral, oil and gas company, but not to an acquisition of such assets.	Not applicable

### Notes:

- (1) "Net profits" means the latest announced profit or loss before income tax, minority interests and extraordinary items.
- (2) Net profits attributable of the assets acquired is prorated into a six months period, to be consistent with the Company latest announced financial period.
- (3) Aggregate value of the consideration given means the total cost of investment to date. The market capitalisation of the Company of approximately S\$76,432,000 is determined by multiplying the issued share capital (excluding treasury shares) of 257,000,000 shares with the volume weighted average price ("VWAP") as at 30 December 2021, S\$0.2974. The exchange rate on 30 December 2021 (HKD1: SGD0.1737).

As the relative figure under Catalist Rule 1006 does not exceed 5%, the Investment is a "non-discloseable transaction" pursuant to the Chapter 10 of the Catalist Rules.

## **FINANCIAL EFFECTS OF THE INVESTMENT**

There are no financial effect changes arising from the investment.

## **INTEREST OF DIRECTORS AND CONTROLLING SHAREHOLDERS**

To the best knowledge of the Directors, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, for 5% or more in the quoted securities of the investment (other than their respective shareholding interests in the Company, if any).

## **RESPONSIBILITY STATEMENT**

The Directors of the Company collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Investment, the Group, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in the announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in announcement in its proper form and context.

## **CAUTIONARY STATEMENT**

Shareholders and potential investors should exercise caution when trading in the Company's shares. The Company will provide further details, where necessary, in subsequent announcements in accordance with the listing rules of the SGX-ST at the appropriate junctures. In the event of any doubt as to the action they should take, Shareholders and potential investors should consult their financial, tax, legal or other professional advisors.

## **BY ORDER OF THE BOARD**

Ong Chu Poh  
Executive Chairman and Group Chief Executive Officer  
31 December 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the Catalist Rules. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact persons of the Sponsor are Mr Goh Chyan Pit, Managing Director and Mr Kelvin Wong, Senior Vice President, who can be contacted at 12 Marina Boulevard, Level 46, Marina Bay Financial Centre Tower 3, Singapore 018982, Telephone +65 6878 8888.*