PROCURRI CORPORATION LIMITED
(Company Registration No. 201306969W)
(Incorporated in the Republic of Singapore)

ISSUANCE OF NEW SHARES PURSUANT TO PROCURRI CORPORATION PERFORMANCE SHARE PLAN

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*Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the Procurri Corporation Performance Share Plan (the "**Procurri PSP**").*

The board of directors (the "**Board**") of Procurri Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that, on 23 January 2020, the Company has allotted and issued 669,800 new ordinary shares in the capital of the Company (the "**New Shares**"), to certain directors and employees of the Group pursuant to the vesting of certain share awards granted under the Procurri Corporation Performance Share Plan on 18 May 2017 and 3 June 2019 respectively.

The New Shares rank *pari passu* in all respects with the existing issued shares of the Company. The New Shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited on or around 28 January 2020 and trading of the New Shares is expected to commence with effect from 9.00 a.m. on the same date.

Following the allotment and issuance of the New Shares, the total number of issued and paid-up share capital of the Company has increased from 284,689,000 to 285,358,800 ordinary shares.

BY ORDER OF THE BOARD

Thomas Sean Murphy
Chairman and Global Chief Executive Officer
23 January 2020

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