

PT BERLIAN LAJU TANKER Tbk



(Domiciled in Jakarta, Indonesia)

**ANNOUNCEMENT**

The Board of Directors (the **Board**) of PT Berlian Laju Tanker Tbk (the **Company**) refers to:

- (a) the announcement dated 24 April 2015 and published on the SGXNET on 25 April 2015 relating to, *inter alia*, the proposed restructuring of the Company and certain of its subsidiaries;
- (b) the circular to shareholders of the Company (**Shareholders**) dated 26 October 2015 (**Circular**), relating to the extraordinary general meeting (**EGM**) to be convened on 17 November 2015 to seek Shareholders' approval for, *inter alia*, the proposed transfer of certain assets pursuant to the Proposed Restructuring; and
- (c) the announcement dated 19 November 2015, to announce that all the resolutions as set out in the notice of the EGM dated 26 October 2015 were duly approved and passed by the Shareholders at the EGM.

Capitalised terms used herein shall, unless otherwise defined, have the same meaning ascribed thereto in the Circular.

The Board is pleased to announce that the MLA Closing has successfully occurred on 1 December 2015, pursuant to which the Vessels and the Designated Assets have been transferred to NewCo and/or the designated NewCo Subsidiaries. To entitle the Group to receive the Consideration under the Term Sheet and the RSA, the Company entered into an amendment agreement dated 30 November 2015 (**RSA Amendment Agreement**) to extend the deadline by which the MLA Closing was required to occur in order for the Company to receive the Consideration under the Proposed MLA Restructuring, from 30 September 2015 to 3 December 2015.

A copy of the RSA Amendment Agreement will be available for inspection at the registered office of the Company during normal business hours on any weekday (public holidays excepted) for a period of three (3) months from the date of this announcement.

**For and on behalf of**  
**PT Berlian Laju Tanker Tbk**

**3 December 2015**