

Announcement

FINANCIAL YEAR 2017 INTERIM DIVIDEND ALLOTMENT AND ISSUE OF NEW SHARES PURSUANT TO SCRIP DIVIDEND SCHEME

Singapore, 28 September 2017 – Further to its announcement on 28 July 2017 regarding the interim dividend of 35 cents per ordinary share for the financial year ending 31 December 2017 (the “FY17 Interim Dividend”), United Overseas Bank Limited (“UOB”) has allotted and issued 2,118,358 new ordinary shares (“New Shares”) to eligible shareholders who had elected to participate in the scrip dividend scheme (the “Scheme”) in respect of the FY17 Interim Dividend. Entitlements to the FY17 Interim Dividend were based on ordinary shares held by shareholders as at 5.00 p.m. on the Books Closure Date (16 August 2017).

The participation rate for the Scheme was 8.73% of shareholdings.

The New Shares will rank *pari passu* in all respects with the existing issued ordinary shares of UOB and are expected to be listed on **29 September 2017**. Shareholders who did not participate in the Scheme will be paid the FY17 Interim Dividend in cash on **28 September 2017**.

Following the allotment and issuance of the New Shares, the number of issued ordinary shares of UOB will increase by 0.13% to 1,671,534,273.

Theresa Sim
Company Secretary