

**MEMIONTEC HOLDINGS LTD.**  
(Company Registration No. 201305845W)  
(Incorporated in the Republic of Singapore)

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**MEMIONTEC AWARDED A TENDER FOR A S\$21.7 MILLION CONTRACT FOR  
ODOUR CONTROL AND AIR JUMPER FACILITIES FOR THE DEEP TUNNEL  
SEWERAGE SYSTEM PHASE 2 PROJECT BY THE PUBLIC UTILITIES BOARD**

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The board of directors (“**Board**”) of Memiontec Holdings Ltd. (“**Memiontec**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company’s subsidiary, Memiontec Pte Ltd, has been awarded a tender for a S\$21.7 million contract by the Public Utilities Board (“**PUB**”), Singapore’s National Water Agency (the “**Contract**”).

The scope of work of the Contract involves the provision of Total Solutions Engineering, Procurement and Construction (“**TSEPC**”) services, which consist of Mechanical, Electrical, Instrument, Control and Automation (“**MEICA**”) works for the Odour Control and Air Jumper Facilities for the Deep Tunnel Sewerage System Phase 2 Project, followed by maintaining and servicing the installed MEICA equipment during the interim care and maintenance period.

The Contract is scheduled to commence work in May 2021 and is expected to be completed in 2024, with substantial portion of the construction work expected to be carried out in the financial years ending 31 December 2022 and 2023. Accordingly, the Contract is not expected to have a material impact on the Group’s net tangible assets per share and earnings per share for the current financial year ending 31 December 2021.

The Group’s order book as at 31 March 2021 stands at approximately S\$70.6 million. With the inclusion of the Contract, this brings the Group’s total book order to approximately S\$92.3 million, an increase of approximately 31%.

The Group believes that the water and environmental industries will continue to enjoy growth in the foreseeable future and it will stay focus on the increasing demand for clean water driven by the population and economic growth and the government’s accelerated efforts to develop sustainable water supply and accessibility.

None of the directors or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the Contract, save for their respective shareholdings in the Company (if any).

*Note: The Company’s announcements regarding new contracts awarded to the Group as announced from time to time on the SGXNet are not exhaustive as the Group continues to be awarded other contracts, which are smaller in value, in the ordinary course of the Group’s business.*

**BY ORDER OF THE BOARD**

Tay Kiat Seng  
Chairman and Chief Executive Officer

28 April 2021

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*This announcement has been prepared by Memiontec Holdings Ltd. (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Goh Mei Xian, Associate Director, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*

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