

HU AN CABLE HOLDINGS LTD.
(Incorporated in the Republic of Singapore on 26 May 2008)
(Company Registration No. 200810320N)

- (1) **THE PROPOSED DISPOSAL OF THE ASSETS AND LIABILITIES OF THE GROUP'S THREE PRC SUBSIDIARIES; AND**
- (2) **THE PROPOSED TRANSFER OF THE SHARES OF THE GROUP'S THREE PRC SUBSIDIARIES**

- SIGNING OF SUPPLEMENTAL SALE AND PURCHASE AGREEMENT

The Board of Directors (the "**Board**") of Hu An Cable Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement made by the Company on 29 October 2015 in relation to the proposed disposal of the assets and liabilities of the Group's three PRC subsidiaries, namely Wuxi Hu An, Shenhuan Electric and Shenhuan Cable (the "**PRC Subsidiaries**") to Yixing Jinxiao Copper Industry Co. Ltd. (the "**Asset Disposal**"), and the proposed transfer of shares of the PRC Subsidiaries to Plenty Jade Limited (the "**29 Oct Announcement**").

All capitalised terms used and not defined herein shall have the same meanings given to them in the 29 Oct Announcement.

Further to the 29 Oct Announcement, the Board wishes to announce that the PRC Subsidiaries have, in relation to the Asset Disposal, entered into a supplemental sale and purchase agreement on 4 March 2016 with the Asset Purchaser (the "**Supplemental Sale and Purchase Agreement**"), pursuant to which the PRC Subsidiaries and the Asset Purchaser have mutually agreed to amend the Asset SPA to extend the Long-Stop Date from 21 December 2015 to 30 April 2016.

Save for the above, all other terms of the Asset SPA remain unchanged.

A copy of the Supplemental Sale and Purchase Agreement is available for inspection during normal business hours at the registered office of the Company at Blk 48 Toh Guan Road East, #03-108 Enterprise Hub, Singapore 608586 for a period of three (3) months from the date of this announcement.

Shareholders of the Company and potential investors should exercise caution when trading in the shares of the Company, and where in doubt as to the action they should take, they should consult their financial, tax or other advisors.

BY ORDER OF THE BOARD

Dai Zhixiang
CEO and Executive Chairman
7 March 2016