



**SGX/MEDIA RELEASE
For Immediate Release**

Company Registration Number 200413014R
36 Tuas Road, Singapore 638505

Singapore and Australia
10 October 2014

AusGroup awarded major painting, surface protection, fireproofing and insulation contract on the Ichthys LNG Project

AusGroup subsidiary **AGC Industries Pty Ltd**, a leading Australian based construction, maintenance services and fabrication company to the oil & gas, mining and industrial sectors has entered into a joint venture with **Meisei Industrial Co. Ltd** of Japan to form **AGC Meisei Joint Venture (AMJV)**. The joint venture is pleased to announce, it has been awarded a AU\$197 million contract by JKC Australia LNG Pty Ltd (JKC) on the onshore facilities of the INPEX-operated Ichthys LNG Project, near Darwin, Northern Territory, Australia.

The subcontract scope of work includes; painting, surface protection, fireproofing and insulation works for lead contractor JKC. Work is expected to commence in March 2015 and will continue for 22 months until December 2016. This is the second major contract to be awarded to a subsidiary of AusGroup on the Ichthys Project Onshore LNG Facilities.

The Ichthys LNG Project is a Joint Venture between INPEX group companies (the Operator), major partner Total and the Australian subsidiaries of Tokyo Gas, Osaka Gas, Chubu Electric Power and Toho Gas.

AusGroup CEO and Managing Director Stuart Kenny said "We are pleased to be able to continue our relationship with JKC through this AMJV contract. We look forward to bringing a level of knowledge and expertise to the project backed by 70 years of international insulation experience within Meisei and decades of LNG experience providing insulation and painting services within AGC. This is the second time AGC and Meisei have worked together, previously on a AU\$100 million contract for an LNG train in Western Australia between 2002 - 2004.

This contract underpins AusGroup's progress towards strengthening its order book as an established service provider to offer a range of skills to the oil & gas sector in an otherwise challenging and changing market. The contract and the proposed acquisition of Ezion Offshore Logistics Hub (Tiwi) and Teras Australia Pty Ltd will enable AusGroup to integrate marine base support and secure further opportunities in the burgeoning oil & gas sector in Northern Australia region."

With the award of this contract, AusGroup's order book now stands at AU\$480 million.

- Ends -



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Issued for and on behalf of AusGroup Limited by Financial PR Pte Ltd.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)

Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australia, Singapore and Thailand. For more information visit www.agc-ausgroup.com