



CSE GLOBAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number:198703851D)

INCOPORATION OF A NEW SUBSIDIARY, CSE-HANKIN (TAIWAN) LTD.

The Board of Directors of CSE Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that CSE-Hankin (Singapore) Pte. Ltd. (“**Hankin(S)**”), an indirect wholly-owned subsidiary of the Company, has incorporated a new subsidiary in Taiwan under the name of CSE-Hankin (Taiwan) Ltd. (“**Hankin(T)**”) with Messrs Chen Chih Wei, David and Liu Nien Hua. The principal activity of Hankin(T) is design and install high temperature thermal process and incineration systems.

The initial paid-up capital of Hankin(T) is TWD2,000,000 (equivalent to S\$87,348) comprising 200,000 shares. The equity interest in Hankin(T) held by the respective shareholders are as follows:

<u>Name</u>	<u>Equity Interest</u>
CSE-Hankin (Singapore) Pte. Ltd.	90% (TWD1,800,000 comprising of 180,000 shares)
Chen Chih Wei, David	5% (TWD100,000 comprising of 10,000 shares)
Liu Nien Hua	5% (TWD100,000 comprising of 10,000 shares)

The above transaction was funded through internal resources and is not expected to have any material impact on the Group’s earnings per share or net tangible assets per share for the financial year ending 31 December 2019.

None of the Directors or Controlling Shareholders of the Company has any interest, direct or indirect (other than through his shareholdings in the Company) in the above transaction.

By Order of the Board

Victor Lai Kuan Loong
Company Secretary
16 July 2019