



(Company Registration No.: CT-382031)  
(Incorporated in the Cayman Islands on 13 October 2021)

**CORRIGENDUM TO ANNUAL REPORT  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022**

This is a corrigendum to the annual report for the financial period ended 31 December 2022 of Pegasus Asia (the “**Company**”) (“**Annual Report 2022**”) released on 10 April 2023.

The Company wishes to correct certain clerical errors in the Annual Report 2022 as attached herewith in Appendix 1 for shareholders’ reference.

Save for the clarifications indicated in Appendix 1, all other information contained in the Annual Report 2022 remains unchanged.

**BY ORDER OF THE BOARD  
PEGASUS ASIA**

Kenny Lin  
Chief Financial Officer

21 April 2023

Citigroup Global Markets Singapore Pte. Ltd. and UBS AG, Singapore Branch are the Joint Issue Managers and Global Coordinators for the Offering. Oversea-Chinese Banking Corporation Limited is the Joint Global Coordinator, Bookrunner and Underwriter for the Offering. Citigroup Global Markets Singapore Pte. Ltd., UBS AG, Singapore Branch, Oversea-Chinese Banking Corporation Limited, China International Capital Corporation (Singapore) Pte. Limited and UOB Kay Hian Private Limited are the Joint Bookrunners and Underwriters for the Offering.

**1. Page 4 of Annual Report 2022**

- (i) Information as corrected (deletion indicated by strikethrough of wordings additions indicated by underlined wordings)

**Background and experience:**

“Ms Chu was formerly the CEO, President and Executive board director of EDBI Pte Ltd (EDBI), a position she held for 13 years until ~~he~~ she transitioned to a senior advisory role on 1 February 2023...”

**2. Page 5 of Annual Report 2022**

- (ii) Information as corrected (deletion indicated by strikethrough of wordings)

**Wong Su Yen – *Independent Director***

Present directorships ~~in other listed companies:~~

- CSE Global Limited
- First Resources Limited
- Yoma Strategic Holdings Ltd.
- PeopleStrong HR Services Pvt. Ltd.
- PeopleStrong Pte Ltd
- Bronze Phoenix Pte Ltd
- NTUC First Campus
- The Teng Ensemble Ltd
- National Kidney Foundation
- Singapore Institute of Directors

**3. Page 6 of Annual Report 2022**

- (i) Information as corrected (deletion indicated by strikethrough of wordings)

**Jean-Baptiste Francois Feat – *Non-Independent Director and Non-Executive Director***

Present directorships ~~in other listed companies:~~

- MBH Capital
- Tikehau Investment Management Asia Pte Ltd
- TKS I Pte Ltd
- TK Asia GP Pte Ltd
- Tikehau Investment Management Japan K.K.
- TKS II GP Sarl
- The Blum Collection Pte Ltd
- Singapore Holding of the EDHEC Endowment Funds Pte Ltd
- FPE Investment Advisors (Singapore) Pte Ltd

**4. Page 7 of Annual Report 2022**

- (i) Information as corrected (addition indicated by underlined wordings )

**Neil Parekh – *Chief Executive Officer, Non-Independent Director***

Past directorships held in last five years:

- National Australia Bank



- Nautilus Insurance Pte Ltd
- Graymatics-SG Pte Ltd
- The Indus Entrepreneurs Singapore Limited
- Fibronostics Pte Ltd
- AMTD Digital Inc.
- Singapore Indian Chamber of Commerce & Industry

**Pages 65 and 66 of Annual Report 2022**

(i) Information as corrected (deletions indicated by strikethrough of wordings, additions indicated by underlined wordings)

<b>Name of Directors</b>	<b>Mr. Jean-Baptiste Francois Feat</b>	<b>Mr. Neil Parekh</b>
Date of Appointment	13 October 2021	13 October 2021
Date of last re-appointment (if applicable)	Not applicable	Not applicable
Age	45	60
Country of principal residence	Singapore	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	The Board of the Company accepts the recommendation of the NC, who has reviewed and considered Mr. Feat's qualifications, work experience, skills and contribution as Non-Independent Non-Executive Director of the Company.	The Board of the Company accepts the recommendation of the NC who has reviewed and considered Mr. Parekh's qualifications, work experience, skills and contribution as a Chief Executive Officer, Non-Independent Director of the Company.
Whether appointment is executive, and if so, the area of responsibility	Non-Executive	Executive, Chief Executive Officer
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	<ul style="list-style-type: none"> <li>▪ Non-Independent Non-Executive Director</li> <li>▪ Member of Audit Committee</li> <li>▪ Member of Remuneration Committee</li> </ul>	<ul style="list-style-type: none"> <li>▪ Chief Executive Officer, Non-Independent Director</li> <li>▪ Member of Nominating Committee</li> </ul>
Professional Qualifications	<ul style="list-style-type: none"> <li>▪ Master of Finance <i>EDHEC Business School</i></li> <li>▪ Diploma in Accounting and Finance <i>London School of Economics and Political Science</i></li> </ul>	<ul style="list-style-type: none"> <li>▪ Master's degree in Commerce</li> <li>▪ Master of Business Administration</li> <li>▪ Bachelor's degree in Commerce (Honours)</li> </ul>
Working experience and occupation(s) during the past 10 years	<ul style="list-style-type: none"> <li>▪ Tikehau Investment Management, Co-Head of Private Debt (2013 – 2017)</li> <li>▪ Tikehau Investment Management, Co-Chief Investment Officer and Co-Head of Asia (2018 – Present)</li> </ul>	<ul style="list-style-type: none"> <li>▪ National Australia Bank, General Manager (2013 – 2020)</li> <li>▪ Tikehau Investment Management, Partner &amp; Head of Asia, Australia and New Zealand (<del>2021</del>2020 – Present)</li> </ul>
Shareholding interest in the listed issuer and its subsidiaries	Nil	50,000 Class A Shares and 50,000 Public Warrants
Any relationship (including immediate family relationships) with any	<del>No</del> <u>Mr Jean-Baptiste Francois Feat is a director and/or employee in the Tikehau group, members of which</u>	<del>No</del> <u>Mr Neil Parekh is a director and/or employee in the Tikehau group, members of which are</u>

Name of Directors	Mr. Jean-Baptiste Francois Feat	Mr. Neil Parekh
existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries	<u>are substantial shareholders of the Company.</u>	<u>substantial shareholders of the Company.</u>
Conflict of interest (including any competing businesses)	No	No
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer	Yes	Yes
<b>Other Principal Commitments* Including Directorships#</b>		
* "Principal Commitments" has the same meaning as defined in the Code.		
# These fields are not applicable for announcements of appointments pursuant to Catalist Rule 704(8)		
Past (for the last 5 years)	<b>Directorships:</b> <ul style="list-style-type: none"> <li>▪ Tikehau Investment Management Asia <u>Pacific Pte Ltd</u></li> <li>▪ <del>Travecta Therapeutics Pte Ltd</del></li> <li>▪ RegAsk Pte Ltd</li> <li>▪ <u>IREIT Global Holdings 5 Pte. Ltd.</u></li> </ul>	<b>Directorships:</b> <ul style="list-style-type: none"> <li>▪ National Australia Bank</li> <li>▪ Singapore Indian Chamber of Commerce &amp; Industry<sup>1</sup></li> <li>▪ Nautilus Insurance Pte Ltd</li> <li>▪ Graymatics-SG Pte Ltd</li> <li>▪ The Indus Entrepreneurs Singapore Limited</li> <li>▪ Fibronostics Pte Ltd</li> <li>▪ <u>AMTD Digital Inc.</u></li> </ul>
Present	<b>Principal Commitments:</b> <ul style="list-style-type: none"> <li>▪ Co-Chief Investment Officer and Co Head of Asia, Tikehau Investment Management</li> </ul> <b>Directorships:</b> <ul style="list-style-type: none"> <li>▪ MBH Capital</li> <li>▪ <del>Obviohealth Pte Ltd</del></li> <li>▪ <u>Tikehau Investment Management Asia Pte. Ltd.</u></li> <li>▪ Tikehau Investment Management Japan K.K.</li> <li>▪ <del>IREIT Global Holding 5 Pte Ltd</del></li> <li>▪ TKS II GP Sarl</li> <li>▪ The Blum Collection Pte Ltd</li> <li>▪ Singapore Holding of the EDHEC Endowment Funds Pte Ltd</li> <li>▪ TK Asia GP Pte Ltd</li> <li>▪ TKS I Pte Ltd</li> <li>▪ FPE Investment Advisors Pte Ltd</li> </ul>	<b>Principal Commitments:</b> <ul style="list-style-type: none"> <li>▪ Partner and Head of Asia, Australia &amp; New Zealand, Tikehau Capital</li> </ul> <b>Directorships:</b> <ul style="list-style-type: none"> <li>▪ Tikehau Investment Management Asia Pte. Ltd.</li> <li>▪ Tikehau Investment Management Japan K.K.</li> <li>▪ TK Asia GP Pte Ltd</li> <li>▪ Singapore Institute of Directors</li> <li>▪ Elevandi</li> <li>▪ <del>AMTD Digital Inc.</del></li> <li>▪ <u>Singapore Indian Chamber of Commerce &amp; Industry<sup>1</sup></u></li> <li>▪ Poseidon Infinity Fin Tech</li> <li>▪ Starin Capital Pte Ltd</li> </ul>

1 With respect to Mr. Neil Parekh's past directorship in Singapore Indian Chamber of Commerce & Industry in the past 5 years: Mr Neil Parekh held the position of Vice-Chair and Board Director up to April 2018.

With respect to Mr. Neil Parekh's present directorship in Singapore Indian Chamber of Commerce & Industry: Mr Neil Parekh was elected as Chairman and Board Director in June 2022.

**5. Page 17 of Annual Report 2022**

- (i) Information as corrected (deletion indicated by strikethrough of wordings and addition indicated by underlined wordings)

Mr. Jean-Baptiste Francois Feat continues to be a Non-Independent Non-Executive Director of the Company given his employment by ~~related corporation of the Tikehau group, members of~~ which are substantial shareholders of the Company.