POLLUX PROPERTIES LTD.
(Company Registration Number: 199904729G)

CESSATION OF QUARTERLY REPORTING

The board of directors (the **"Board"**) of Pollux Properties Ltd. (the "**Company**" and together with its subsidiaries, collectively the "**Group**"), wishes to update shareholders of the Company ("**Shareholders**") that following recent amendments to Rule 705(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") which took effect from 7 February 2020, the Company will not be required to release its financial statements on a quarterly basis.

The Board has, after due deliberations (including taking into consideration, *inter alia,* the compliance efforts required in connection therewith), decided not to continue with quarterly reporting of the Company and the Group's financial statements, and instead the Company will announce the financial statements of the Company and the Group on a half-yearly basis, as required under the Catalist Rules.

In view of the foregoing, the Company's next financial results release shall be in respect of the full financial year ending 31 March 2020, which will be announced via SGXNet on or before 30 May 2020.

Notwithstanding the foregoing, the Board would like to assure Shareholders that the Company will comply with its continuing disclosure obligations to keep Shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

BY ORDER OF THE BOARD

Nico Purnomo Po
Chief Executive Officer
12 February 2020

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Tay Sim Yee, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.