

For immediate release

AEM Appoints Chief Technology Officer

Seasoned industry veteran, Samer Kabbani, brings deep expertise in technology, product innovation, and business operations experience, as AEM accelerates growth.

Singapore, 24 August 2020 – AEM Holdings Ltd ("AEM" or "the Group"), a global leader offering application-specific, intelligent system test and handling solutions, today announced that industry veteran, Samer Kabbani, is joining AEM as its chief technology officer on August 25th, 2020.

In this role, Kabbani will lead the development and organization of AEM's overall technology strategy, while working closely with the CEO to implement AEM's strategic objectives and technology advancement.

"It is a privilege for me to be joining the AEM family. I see tremendous opportunity for AEM to create a positive impact and make valuable contribution in semiconductor testing. The company's DNA has always been to build and innovate for its customers first, and it is one that I strongly resonate with," said Samer. "I look forward to working with the leadership team and everyone at AEM."

"Samer is a highly successful leader and technology expert," said Chandran Nair, AEM chief executive officer. "He is joining us at an exciting time as we embark on accelerating our growth and delivering application-specific solutions to meet our customer's application needs. I am confident that Samer will provide invaluable insights and perspectives as we continue our efforts to be the technology leader in the field. We are extremely pleased to welcome Samer on board, and he will make a strong addition to our leadership team."

Kabbani brings more than 20 years of experience in the semiconductor capital equipment industry. He has extensive experience leading technology M&A, innovation and product development, business strategies development and implementation, and competitive strategy. Before joining AEM, Kabbani served as Executive Vice President at Advantest and Astronics Test Systems, respectively. In his 14-year tenure at Cohu, Kabbani also served in key senior management roles, including president of Delta Design Systems.

Kabbani is a prolific innovator with more than 20 registered patents in areas of advanced thermal management, photoresist processing, factory automation, and vision alignment and inspection.

About AEM Holdings Ltd

AEM Holdings Ltd is listed on the main board of the Singapore Exchange (Reuters: AEM.SI; Bloomberg: AEM SP).

AEM Holdings Ltd ("AEM"), a global leader offering application-specific, intelligent system test and handling solutions for semiconductor and electronics companies serving advanced computing, 5G, and AI markets. AEM takes pride in providing innovative, engineering-focused solutions and developing strong partnerships with customers and associates to cater to their manufacturing needs through our global engineering service support network and innovative people. Currently, AEM has five manufacturing plants located in Singapore, Malaysia (Penang), China (Suzhou), Finland (Lieto) and France. Through its network of sales offices, associates and distributors, it has a global market presence spanning Asia, Europe, and the United States.