



**PROPOSED SUBSCRIPTION FOR SHARES IN THE CAPITAL OF
GEMDALE PROPERTIES AND INVESTMENT CORPORATION LIMITED
- COMPLETION OF PROPOSED SUBSCRIPTION**

Reference is made to the Company's announcements dated 28 December 2014, 31 December 2014 and 4 February 2015 ("**Prior Announcements**"). Capitalised terms used but not otherwise defined herein shall have the same meanings as that ascribed to them in the Prior Announcements.

The Board of Directors of OUE Limited is pleased to announce that, further to the Prior Announcements, Completion has taken place today.

Accordingly, OUE Lippo has today completed its subscription for 2,900,000,000 Subscription Shares in the capital of the Target Company.

BY ORDER OF THE BOARD

Ng Ngai
Company Secretary
12 February 2015

OUE LIMITED

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