



**CAPITALAND LIMITED**

Registration Number: 198900036N  
(Incorporated in the Republic of Singapore)

**ANNOUNCEMENT**

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**DEEMED INTEREST IN CAPITALAND RETAIL CHINA TRUST**

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CapitaLand Limited (“**CapitaLand**”) wishes to announce that arising from the issue of 1,741,755 and 6,398,318 new units in CapitaLand Retail China Trust (“**CRCT**”) to CapitaLand Retail China Trust Management Limited, the manager of CRCT (“**CRCTML**”), and Retail Crown Pte. Ltd. (“**RCPL**”), respectively, CapitaLand’s deemed interest in CRCT now stands at 38.04% (comprising 379,901,879 units). The new units were issued following the election by CRCTML and RCPL to participate in the distribution reinvestment plan of CRCT to receive units in lieu of cash.

CapitaLand has a deemed interest of 38.04% in CRCT because of unitholdings in CRCT held by its wholly owned subsidiaries and associate, as follows:

CRCTML	5.87%	(58,584,032 units)
RCPL	19.89%	(198,612,847 units)
HSBC Institutional Trust Services (Singapore) Limited (as trustee of CapitaLand Mall Trust), in which CapitaLand has a deemed interest of about 28.46%	12.28%	(122,705,000 units)
Total	38.04%	(379,901,879 units)

The above is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2019.

Mr Lee Chee Koon is a Director and the President and Group Chief Executive Officer of CapitaLand. He is also a Director of CRCTML. Saved as disclosed, none of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above.

By Order of the Board

Michelle Koh  
Company Secretary  
1 April 2019