SINGAPORE TELECOMMUNICATIONS LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

ANNOUNCEMENT PURSUANT TO RULE 704 OF THE SGX LISTING MANUAL

INCREASE IN SHARE CAPITAL OF SUBSIDIARIES

Singapore Telecommunications Limited ("**Singtel**") wishes to announce that its wholly-owned subsidiary, Optus Cyber Security Pty Limited ("**Optus CS**"), has increased its share capital by AU\$7.4 million from AU\$18,116,767 to AU\$25,516,767 via the allotment and issue of 7,400,000 ordinary shares at AU\$1 per share to its holding company, Singtel Cyber Security (Asia Pacific) Pte. Ltd. ("**SCS (Asia Pacific)**").

The principal activity of Optus CS is the provision of cyber security services and solutions.

The increase in share capital of Optus CS was effected via the injection of the equivalent of AU\$7.4 million in cash by Singtel through the intermediate companies of Optus CS, namely Singtel ICT Pte. Ltd. ("Singtel ICT") (which is wholly-owned by Singtel), Singtel Enterprise Security Pte. Ltd. ("SES SG") (which is wholly-owned by Singtel ICT) and SCS (Asia Pacific) (which is wholly-owned by SES SG), in return for the allotment and issue of ordinary shares at S\$1 per share by each such intermediate holding company, save in the case of SES SG which allotted and issued 250,000 ordinary shares to Singtel ICT. Singtel ICT, SES SG and SCS (Asia Pacific) are investment holding companies.

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